PACIFIC INDEX CHOICE®
Deferred, Fixed Indexed Annuity
WHY CHOOSE A FIXED INDEXED ANNUITY

A fixed indexed annuity is a long-term contract between you and an insurance company that helps:

- Protect principal.
- Provide the opportunity for growth based on the positive movement of an index.
- Generate guaranteed lifetime income.

As you plan for retirement, reflect on Pacific Life’s icon, the humpback whale, which migrates thousands of miles each year to distant feeding grounds for the purpose of sustaining its life. When you retire, a Pacific Life fixed annuity can help you go the distance by providing a sustainable source of income and strong guarantees. Consider adding a fixed indexed annuity to your retirement strategy today.

Guarantees, including optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company.

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.

No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency
HELP PREPARE FOR A SECURE RETIREMENT

As you develop your retirement strategy, it’s important to determine how you will protect and grow your assets. Pacific Index Choice may be right for you if you are looking for:

- Safety of principal.
- Tax deferral.
- Growth potential without being invested in the market.
- Access to your money.
- Lifetime income.
- Beneficiary protection.

Pacific Index Choice is a deferred, fixed indexed annuity. It provides safety of principal and has the potential to earn interest based on the positive movement of two offered indexes and a fixed account that provides a guaranteed interest rate.

The Power of Tax Deferral

Because an annuity is tax-deferred, interest will compound without current income tax. Your money grows faster because you don’t pay taxes on the interest earned until you withdraw it or it is distributed to you. The graph to the right illustrates the benefits of tax deferral.

A $100,000 initial purchase payment, compounded at 5% annually over 10 and 20 years, grows with taxes deferred. If the full amount is withdrawn after 20 years and taxes are paid on the lump-sum distribution, the amount would be $210,771—more than the $193,290 accumulated in a taxable investment over the same time frame.

Tax-Defer Assumptions: Hypothetical example for illustrative purposes only. Assumes a nonqualified contract with a cost basis of $100,000. After 20 years, the full amount before taxes equals the purchase payments plus interest, $265,330. The amount withdrawn after taxes are paid is calculated by taking the full amount and subtracting the cost basis; it is then multiplied by 0.67 (33% ordinary income tax rate) and adding back in the cost basis, for a total of $210,771 after taxes.

Assumes a 33% ordinary income-tax rate, assessed yearly on the taxable investment and at period-end on the tax-deferred example. Actual tax rates may vary for different taxpayers and assets from that illustrated (e.g., capital gains and qualified dividend income). Actual performance of your investment also will vary. Lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance between the examples shown. Consider your personal investment time horizon and income-tax brackets, both current and anticipated, when making an investment decision. Hypothetical returns are not guaranteed and do not represent performance of any particular investment. If Pacific Index Choice withdrawal charges were included (9% maximum withdrawal charge), the tax-deferred performance would be significantly lower. Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity’s features other than tax deferral. These features include lifetime income and death benefit options.
With Pacific Index Choice, you are not invested in the market and therefore will never lose your principal because of market performance. However, the value of your contract does have the potential to grow. You will receive an immediate increase to your contract value with the credit enhancement and have the potential to earn interest through the Interest-Crediting Options.

**Immediate Credit Enhancement**

At the time you purchase your contract, a percentage of your purchase payment automatically will be added to your contract value. The amount of the credit is determined at contract issue and may vary based on the initial guaranteed period you select.

Credit enhancements are not counted as purchase payments, are treated as additional earnings for tax purposes, and are not returned under the free-look provision. If the death benefit is payable in the first year, the credit enhancement will be recaptured on a proportionate basis (except in Connecticut).

**Earn Interest with the Interest-Crediting Options**

Because your retirement strategy is unique, Pacific Index Choice provides you with options for how to earn interest on your contract. With the help of your financial professional, you can customize your contract by determining how best to allocate your purchase payment.
**Determine** How to Earn Interest—Fixed Account Option and/or Index-Linked Options

There are two ways to potentially grow your contract value:

- **The Fixed Account Option** earns a guaranteed interest rate for a specified period. The rate is guaranteed to be no less than 1%.

- **The Index-Linked Options** earn interest based on any positive movement of an index. With Pacific Index Choice, you can link potential growth to two indexes—one with a U.S. market focus and the other international.
  - **S&P 500® Index**: This index offers a market capitalization-weighted index of 500 companies in leading industries of the U.S. economy.
  - **MSCI All Country World Index (ACWI®)**: This index is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI® consists of 45 country indexes comprising 24 developed and 21 emerging-market country indexes.

**Choose the Method(s) for Crediting Any Index-Linked Interest to Your Contract**

If you make an allocation to an Index-Linked Option, there are three methods through which any earned interest may be added to your contract.

- **1-Year Point-to-Point Option**: Interest is credited annually based on the index return over one contract year.

- **2-Year Point-to-Point Option**: Interest is credited every two years based on the index return over two contract years.

- **Declared Index Interest Option**: A fixed interest rate is credited annually when the index return is flat or positive over one contract year.

Please note: Additional purchase payments are permitted within the first 60 days of contract issue. Interest will be credited proportionately based on the index return from the time the additional purchase payment is made to the end of the index term. This period may be less than the time frames listed above.
Select the Initial Guaranteed Period

This selection may be based on your retirement time horizon or when you believe you’ll need to access your contract value for retirement. You may choose one of three initial guaranteed periods:

- Six years
- Eight years
- 10 years

The initial guaranteed period determines:

- The interest rates that will be earned on the Fixed Account Option and the Declared Index Interest Option, as well as the time period the rates are guaranteed.
- The caps applied to the Index-Linked Options and the time period the cap is guaranteed. A cap is the maximum amount of interest that can be earned for the index term.
- When you’ll have access to your contract value without incurring a withdrawal charge or market value adjustment (MVA). The initial guaranteed period corresponds to the withdrawal charge schedules discussed on page 12.
**PUTTING IT ALL TOGETHER**

**Interest-Crediting Options**

Your allocation options are called the Interest-Crediting Options. You may allocate your purchase payment to one or any combination of the seven. Additionally, on each contract anniversary, you may transfer money to and from the Fixed Account Option and any Index-Linked Option for which the term has ended.

<table>
<thead>
<tr>
<th>Indexes</th>
<th>How Interest Is Credited</th>
<th>When Interest Is Credited</th>
<th>Length of Time the Initial Interest Rate and/or Cap Is Guaranteed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed Account Option</td>
<td>Fixed interest rate</td>
<td>Daily</td>
<td>Fixed interest rate is declared at contract issue and guaranteed for the initial guaranteed period.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Indexes</th>
<th>How Interest Is Credited</th>
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<th>Length of Time the Initial Interest Rate and/or Cap Is Guaranteed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Index-Linked Options</td>
<td>1-Year Point-to-Point Option (subject to a cap)</td>
<td>Annually at end of 1-year term</td>
<td>Cap is declared at contract issue and guaranteed for the initial guaranteed period.</td>
</tr>
<tr>
<td>S&amp;P 500® and MSCI ACWI®</td>
<td>2-Year Point-to-Point Option (subject to a cap)</td>
<td>Biannually at end of 2-year term</td>
<td></td>
</tr>
<tr>
<td>Declared Index Interest Option</td>
<td>Annually at end of 1-year term</td>
<td>Fixed interest rate is declared at contract issue and guaranteed for the initial guaranteed period.</td>
<td></td>
</tr>
</tbody>
</table>

For the Index-Linked Options, no interest is earned or credited on amounts withdrawn prior to the end of an index term.
Index-Linked Options in Action

Meet Lisa

Lisa is 55 years old, plans to retire in 10 years, and considers herself a conservative to moderate investor. She is looking to protect $100,000, a portion of her retirement savings, but also wants to be sure that her money will grow if there is an increase in the market. By purchasing Pacific Index Choice, Lisa’s $100,000 initial purchase payment is guaranteed not to lose value due to negative market performance, and she also can take advantage of any positive movement in an index without actually being invested in the market.

Assumptions for the following three hypothetical examples for illustrative purposes only:

- Lisa elects to use the S&P 500® index and the 10-year initial guaranteed period (which is also the withdrawal charge period).
- Initial purchase payment: $100,000 on December 31, 2006. There is an assumed 0.25% immediate credit enhancement for the 10-year period. This means that Lisa’s beginning contract value is $100,250.
- Lisa does not take any withdrawals.
- Since caps and rates are guaranteed for the entire initial guaranteed period, the assumed caps and rates remain unchanged for the entire 10 years.

A 10-year period is used in these examples to help demonstrate how the Interest-Crediting Methods work in both up and down markets using actual S&P 500® index returns and hypothetical rates and caps. Pacific Index Choice offers shorter initial guaranteed periods and corresponding withdrawal charge periods, and these may vary by state and the broker/dealer through which the product is offered. This product was not available in 2006.

To help demonstrate how the Interest-Crediting Options work, it is assumed that the entire $100,000 is allocated to the Index-Linked Option on day 1. However, as described on page 5, Lisa has the ability to allocate her $100,000 among one or any combination of options.

Let’s take a look at how each of the Interest-Crediting Options work . . .
I-Year Point-to-Point Option in Action

At the end of the contract year, the price of the index is compared to its price at the beginning of the contract year. A positive percentage change equal to the index return is credited to the contract, up to a maximum amount called the cap. If the percentage change is zero or negative, the contract value remains the same and will not have a loss.

This example assumes the hypothetical cap at contract issue for the 10-year initial guaranteed period is 4%.

What Happens to Lisa’s Contract

Flat or Negative Index Return
Contract Value Remains the Same (No Loss)

At the end of 2008, even though the S&P 500® index returned –38.49% for the year, no interest was credited, but Lisa’s contract value remained steady, and there was no loss.

Positive Index Return—Less Than the Cap
Contract Is Credited with the % Index Change (Gain)

At the end of 2007, the S&P 500® index returned 3.53% for the year, so Lisa’s contract was credited with 3.53% interest.

Positive Index Return—More Than the Cap
Contract Is Credited with the % Cap (Gain)

At the end of 2013, the S&P 500® index returned 29.60% for the year, so Lisa’s contract was credited with 4% interest.

At the end of 10 years, Lisa’s contract value is $131,325.
2-Year Point-to-Point Option in Action

This option is similar to the 1-Year Point-to-Point Option except that it compares the index price at the end of two contract years instead of one. Interest is credited to the contract at the end of the second year.

This example assumes the hypothetical cap at contract issue for the 10-year initial guaranteed period is 8.50%.

What Happens to Lisa’s Contract

**Flat or Negative Index Return**
Contract Value Remains the Same (No Loss)

At the end of 2008, even though the S&P 500® index returned –36.31% over two years, no interest was credited, but Lisa’s contract value remained steady, and there was no loss.

**Positive Index Return—More Than the Cap**
Contract Is Credited with the % Cap (Gain)

At the end of 2014, the S&P 500® index returned 44.36% over two years, so Lisa’s contract was credited with 8.50% interest.

At the end of 10 years, Lisa’s contract value is $138,932.
Declared Index Interest Option in Action

At contract issue, an interest rate is declared and guaranteed for the initial guaranteed period that you choose. At the end of the contract year, the price of the index is compared to its price at the beginning of the year. If the percentage change is flat or positive, your contract value will be credited with the declared interest rate. If it is negative, your contract value remains the same and will not have a loss.

This example assumes the hypothetical declared interest rate at contract issue for the 10-year initial guaranteed period is 3.75%.

What Happens to Lisa’s Contract

**Negative Index Return**

Contract Value Remains the Same (No Loss)

At the end of 2008, even though the S&P 500® index returned −38.49%, no interest was credited, but Lisa’s contract value remained steady, and there was no loss.

**Flat or Positive Index Return**

Contract Is Credited with the Declared Interest Rate (Gain)

At the end of 2013, the S&P 500® index returned 29.60%, so Lisa’s contract was credited with 3.75% interest.

At the end of 10 years, Lisa’s contract value is $129,718.
**GUARANTEED GROWTH**

**Guaranteed Minimum Surrender Value**

Even if your selected index or indexes have negative returns and your contract value earns no interest, you are still guaranteed growth in certain situations with the Guaranteed Minimum Surrender Value (GMSV). If you make a full withdrawal (surrender) of your contract value, or upon death or annuitization, you will receive at least your total purchase payments (excluding any credit enhancement) accumulated at a fixed interest rate, minus withdrawals and any withdrawal charges, if applicable. The rate is declared at contract issue and is guaranteed to be no less than 1%. The Guaranteed Minimum Surrender Value applies for the life of the contract.

**Hypothetical Example**

Assumptions:
- Six-year initial guaranteed period
- $100,000 initial purchase payment with a 0.25% credit enhancement
- Hypothetical index(es) chosen had negative returns every year of the initial guaranteed period
- Guaranteed Minimum Surrender Value grows at a fixed interest rate of 1%

For illustrative purposes only. This hypothetical example does not reflect a specific actual contract. Your results may vary.

If a full withdrawal is made during the initial guaranteed period (the first six years in this hypothetical example), a withdrawal charge will be deducted from the contract value.
ACCESS TO YOUR MONEY

Withdrawals

Because you can never predict the future, you still have the ability to access your money when you need it. Withdrawals may begin as soon as 30 days after contract issue and are available through:

- Systematic withdrawals. Withdraw at least $500 ($100 for electronic funds transfer) either monthly, quarterly, semiannually, or annually.
- Partial withdrawals. Withdraw $500 or more at any time.

Withdrawals without Charges

You may withdraw amounts up to 10% of your purchase payments in the first contract year and 10% of your contract value during the remainder of the initial guaranteed period (based on the contract value from the previous contract anniversary) without a withdrawal charge or market value adjustment (MVA). See page 12 for details.

Additionally, the withdrawal charge and the MVA may be waived for the following reasons:

- Required minimum distribution (RMD) withdrawals (only if calculated by Pacific Life).
- Withdrawals after the first contract year if you are diagnosed with a terminal illness (life expectancy of 12 months or fewer). Not available in California.
- Withdrawals after 90 days of contract issue if you are confined to an accredited nursing home for 30 days or more, as long as the confinement to a nursing home began after the contract was issued. Not available in California.
- Death benefit proceeds.
- Annuity income payments (available after the first contract year; an MVA may apply).
- Withdrawals up to the Lifetime Annual Withdrawal Amount under the optional guaranteed minimum withdrawal benefit, if elected. For more information about the benefit and the exact withdrawal percentages you are able to take without a charge or MVA, please refer to the brochure for the optional guaranteed minimum withdrawal benefit.

Note: For Index-Linked Options, no interest is earned or credited on amounts withdrawn prior to the end of an index term. Waivers may be subject to state availability.
Withdrawals that Incur a Charge

As described on page 4, you may select one of three initial guaranteed periods that corresponds to your withdrawal charge schedule. Withdrawal charges apply only during the initial guaranteed period when the amounts taken are more than those discussed under the “Withdrawals without Charges” section on the previous page.

<table>
<thead>
<tr>
<th>Contract Year</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
<th>7</th>
<th>8</th>
<th>9</th>
<th>10</th>
<th>11+</th>
</tr>
</thead>
<tbody>
<tr>
<td>6 Years (Charge per Withdrawal)</td>
<td>9%</td>
<td>8%</td>
<td>8%</td>
<td>7%</td>
<td>6%</td>
<td>4%</td>
<td>0%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8 Years (Charge per Withdrawal)</td>
<td>9%</td>
<td>8%</td>
<td>8%</td>
<td>7%</td>
<td>6%</td>
<td>4%</td>
<td>4%</td>
<td>3%</td>
<td>0%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10 Years (Charge per Withdrawal)</td>
<td>9%</td>
<td>8%</td>
<td>8%</td>
<td>7%</td>
<td>6%</td>
<td>4%</td>
<td>4%</td>
<td>3%</td>
<td>2%</td>
<td>1%</td>
<td>0%</td>
</tr>
</tbody>
</table>

Market Value Adjustments (MVAs)

If either of the following occur during the withdrawal charge period, an MVA may apply (in addition to any applicable withdrawal charge fees):

- Withdrawals in excess of 10% of the prior anniversary’s contract value (10% of purchase payments in the first year).
- Annuitzation of the contract value.

The MVA is based on a formula designed to respond to interest-rate movements. As a general rule, if interest rates have stayed the same or risen since the contract was issued, the MVA can reduce the amount withdrawn. If interest rates have fallen, the MVA can increase the amount withdrawn, up to a specified maximum. In no event will the MVA cause the withdrawal amount to be less than the Guaranteed Minimum Surrender Value.

There is no MVA assessed on withdrawals made after the withdrawal charge period has expired.

Please note: The MVA does not apply in Alaska, California, Iowa, Minnesota, Missouri, New Hampshire, Oklahoma, and Washington.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge and an MVA also may apply. Withdrawals will reduce the contract value and the value of the death benefits, the Guaranteed Minimum Surrender Value, and also may reduce the value of any optional benefits. You should carefully consider your income needs before you purchase a contract.
CREATE THE INCOME YOU NEED

With Pacific Index Choice, after the first contract anniversary, you may elect to receive annuity income payments for a specific period or for life (an MVA may apply). You may annuitize the greater of the contract value or the Guaranteed Minimum Surrender Value. Partial annuitization is not available. Payments may be made monthly, quarterly, semiannually, or annually. Amounts will differ based on the payout option and period selected. Usually, the longer the payout period, the lower the periodic payment amount.

Choose from the following options:

- **Life Only**—Periodic payments for life are guaranteed.
- **Life with Period Certain**—Periodic payments will be made for life and guaranteed for a minimum period of 5 to 30 years. If you die before the end of the period, your beneficiary will receive the remaining income. If you live longer than the period certain, you will continue to receive the income until you die.
- **Joint and Survivor Life**—Periodic payments are guaranteed over your lifetime (as the primary annuitant) and the lifetime of another person (as the secondary annuitant). The secondary annuitant need not be a spouse.
- **Period Certain**—Periodic payments will be made over a specific period, from 10 to 30 years. Other periods may be available.

Optional Guaranteed Minimum Withdrawal Benefit

Another way to receive guaranteed lifetime income payments for yourself, or for the lifetimes of you and your spouse, is to purchase a guaranteed minimum withdrawal benefit, which can provide guaranteed withdrawals for life beginning at age 59½. Talk to your financial professional about the optional benefits offered with Pacific Index Choice. Keep in mind, only one optional benefit may be elected per contract.

Please note: Annuitization of the contract will terminate any lifetime withdrawal amounts offered through a guaranteed minimum withdrawal benefit.

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1For qualified contracts, the maximum length of time for the Period Certain options may be less than 30 years, if necessary, to comply with RMD regulations for annuities.
HELP PROVIDE FOR YOUR SPOUSE AND HEIRS

While you’re probably focusing on how to enjoy your retirement savings, it’s important to think ahead and plan ways to provide for your loved ones when you die. Pacific Index Choice can help you pass on your financial legacy to your beneficiaries.

For Your Spouse

You may wish to base your annuity contract on the lives of both you and your spouse. This way, no matter who dies first, income payments will continue for the life of the surviving spouse. With the Joint and Survivor Life annuitization option, periodic payments are made during the lifetime of the primary annuitant. After the primary annuitant dies, periodic payments will be made for the remainder of the surviving secondary annuitant’s life.

For Your Heirs

For no additional cost, the standard death benefit can help protect an amount for your beneficiaries and may avoid the cost and delays of probate. If death occurs before you begin taking income payments, the standard death benefit, which is equal to the greater of the contract value or the Guaranteed Minimum Surrender Value, will pass directly to your designated beneficiaries. Additionally, if you die during an index term, your heirs do not lose out on potential interest crediting. They may receive an adjusted amount of interest based on the change in index price from the beginning of the term to the day Pacific Life receives, in satisfactory form, proof of death and instructions regarding payment.

Optional Death Benefit

If you would like the opportunity to enhance the financial legacy you leave loved ones when you pass away, you may be able to purchase an optional death benefit, subject to state and broker/dealer availability and variations. Talk to your financial professional about the optional benefits offered with Pacific Index Choice. Keep in mind, only one optional benefit may be elected per contract.
Who’s Who in an Annuity

It’s important to know who the key parties are in an annuity contract.

<table>
<thead>
<tr>
<th>Owner</th>
<th>Annuitant</th>
<th>Beneficiary</th>
</tr>
</thead>
<tbody>
<tr>
<td>The owner makes the decisions about the annuity, such as how much money to put into the contract. The owner also names the annuitants and the beneficiaries.</td>
<td>The owner and the annuitant may or may not be the same person. Either way, it’s the annuitant’s life expectancy that is used to set the dollar amount of future annuity income.</td>
<td>If the owner or annuitant dies before annuity payments begin, generally, the beneficiary is the one who may have the right to receive the death benefit.</td>
</tr>
</tbody>
</table>

There may be one or more owners, annuitants, and beneficiaries.
WHY PACIFIC LIFE

It’s essential for you to choose a strong and stable company that can help you achieve your future income needs. Since 1868, individuals and their families have relied on the strength of Pacific Life to help protect their financial security.

- Pacific Life Insurance Company is organized under a mutual holding company structure and operates for the benefit of its policyholders and contract owners.
- We have achieved ongoing recognition for high-quality service standards.
- We offer products that address market environments during all stages of your life.
- We maintain strong financial strength ratings from major independent rating agencies.

Ratings may change. For more information and current financial strength ratings, please visit our website.

While ratings can be objective indicators of an insurance company’s financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company. The independent third party from which this annuity is purchased, including the broker/dealer, the insurance agency from which this annuity is purchased, and any affiliates of those entities make no representations regarding the quality of the analysis conducted by the rating agencies. The rating agencies are not affiliated with the above-mentioned entities nor were they involved in any rating agency’s analysis of the insurance companies.

1Recipient of multiple DALBAR Service Awards since 1997. Refer to www.DALBAR.com for more information regarding awards, certification, and rankings.
Pacific Life provides support to help you achieve your retirement goals.

**Personal Customer Service**

(800) 722-4448

Call our toll-free number to access account information via our automated line or to speak directly with an annuity specialist.

**Website**

www.PacificLife.com

Go online and select “Annuities” under the heading “Client Account Sign-In” to view your account information.
Discuss with your financial professional if Pacific Index Choice is appropriate for you as part of your overall retirement strategy. www.PacificLife.com

Pacific Index Choice is not available in New York.

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No guaranteed rate will be less than the minimum guaranteed rate stated in the contract. Pacific Life determines, at its discretion, annual interest rates in excess of the stated minimum guarantee in the contract. All initial guaranteed periods/terms may not be available at all times, in all states, or offered by all broker/dealers.

The Product and its MSCI ACWI® Index-Linked Options referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Products or any index on which such Products are based. The Policy Contract contains a more detailed description of the limited relationship MSCI has with Pacific Life Insurance Company and any related products.

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The indexes are not available for direct investment, and index performance does not include the reinvestment of dividends. Pacific Index Choice is named “Individual Limited Premium Deferred Fixed Annuity Contract” in the contract.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker/dealer, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed annuities issued by Pacific Life (Newport Beach, CA) are available through licensed, independent third parties.

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