

PACIFIC
PROTECTIVE GROWTH NY

A Registered Index-Linked Annuity



This material must be accompanied by the Pacific Protective Growth NY fact sheet (RLC3330).

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Discover Pacific Protective Growth NY

Living a long life can mean more time for your favorite pastimes, such as traveling, enjoying your family, volunteering, and more. But living longer also can come with concerns about having enough money to last your lifetime. So, how do you balance investing for the growth you need with the protection you want when markets are down?

Pacific Protective Growth NY is a registered index-linked annuity contract that offers interest-crediting options for pursuing growth while providing a level of protection against the amount of loss you may incur.



Customize Your Growth Opportunities

using index-linked options that can help grow your money based on the performance of a market index, without investing directly in the market.¹



Protect Your Investment

with features that can help limit the impact of market downturns.



Lock In Performance

by choosing to use Performance Lock, which can lock in a value that may prove favorable.



Receive Protected Lifetime Income

by converting the annuity into income payments.



Leave a Legacy

for loved ones with a beneficiary benefit.

With Pacific Protective Growth NY, **you don't pay any explicit fees,**² although withdrawal charges may apply.

¹A beneficiary benefit is referred to as death benefit in the prospectus.

Pacific Protective Growth NY registered index-linked annuity is a long-term, tax-deferred vehicle designed for retirement. It is subject to investment risk, its value will fluctuate, and loss of principal is possible.

²Although you are not directly invested in the market, your annuity is still subject to market or investment loss that's based on the limits of the protection options.

²Explicit fees are generally base contract fees related to administration and mortality & expense risk. These fees are not charged on the product but instead are factored into crediting strategy rates. Other expenses and adjustments may apply, such as a withdrawal charge and an interim value adjustment.

Customize Your Annuity to Align with Your Goals

Pacific Protective Growth NY helps ensure your investment reflects what's important to you. There are two ways to allocate your money: index-linked options and a Fixed Account option. Work with your financial professional to determine the mix that supports your retirement-planning goals.

Index-linked options can provide growth opportunities by tracking the performance of a market index. You can allocate money to one or more options and utilize different crediting strategies, indexes, terms, and protection levels.

CREDITING STRATEGIES

determine how your potential interest is credited.

INDEXES

are tracked to determine growth or loss.

TERMS

are the time period over which index performance is measured. Gains or losses are applied at the end of a term.

PROTECTION LEVELS

shield you from a level of loss if index returns are negative.

The Fixed Account option guarantees a fixed rate of interest, which is credited daily. The interest rate will be renewed on each contract anniversary (anniversary of the date your annuity was issued) and will be guaranteed for one year. This option gives you the certainty of knowing how much interest will be credited to your account value. The renewal rate may be higher or lower than the initial rate but will never be lower than the minimum guaranteed interest rate stated in your annuity contract.¹

Why Choose an Annuity?

An annuity is a long-term contract between you and an insurance company that helps you grow, protect, and manage retirement savings in a tax-advantaged way. Other than pensions and Social Security retirement benefits, annuities are the only way to create protected retirement income that lasts for life.

All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company.

Index-linked options do not participate directly in the market or any index.

Indexes are unmanaged and not available for direct investment. The index performance does not include the reinvestment of dividends. Not all indexes, protection options, and terms are available on every crediting strategy. One crediting strategy uses three specified indexes. Two crediting strategies use one specified protection option, and three have only one term available.

¹Pacific Life determines, at its discretion, declared and renewal interest rates in excess of the minimum guaranteed.

Determine Your Crediting Strategies

Each crediting strategy has characteristics that might appeal to different investors and are summarized below. To learn more, speak to your financial professional or review the individual crediting strategy brochures.

Cap Rate with Participation Rate Crediting Strategy

This strategy is designed to work well in moderate-return to high-return market scenarios. Consider this strategy if you:

- Want access to market-like gains but understand that the maximum amount credited is capped at a predetermined percentage.
 - Like having choices for protection that reflect how much risk you can tolerate.
-

Performance Triggered Rate Crediting Strategy

This strategy is designed to work well in flat or low-return market scenarios. Consider this strategy if you:

- Like the possibility of turning a zero return into a positive return and, in exchange, are willing to sacrifice some upside growth in positive markets.
 - Appreciate knowing exactly what your contract value will be credited in a flat or positive market.
 - Like having choices for protection that reflect how much risk you can tolerate.
-

Dual Direction Crediting Strategy

This strategy provides the opportunity to grow your contract value in both up and down markets. Consider this strategy if you:

- Want the ability to earn interest in down markets, and in return, are willing to accept a little less growth potential in up markets.
 - Like having choices for protection that reflect how much risk you can tolerate.
-

Tiered Participation Rate with Cap Rate Crediting Strategy

This strategy is designed to work better in high-return scenarios. Consider this strategy if you:

- Have a longer time horizon and can allow your money to grow for at least six years.
 - Want to potentially earn more than the actual index return.
 - Appreciate being protected against the first 10% of a loss.
-

Performance Mix Crediting Strategy

This strategy uses three indexes that represent diverse market sectors that generally don't overlap, providing exposure to different market segments. Consider this strategy if you:

- Want to take advantage of the performance of diverse indexes instead of having to predict which index might perform best over six years.
- Like that the allocation of returns will always be more heavily weighted to the highest-performing index.
- Appreciate being protected against the first 10% of a loss.

Choose Your Indexes

Once you've chosen one or more crediting strategies, you generally will have a choice of indexes to pair with each one to track performance.

S&P 500® Index

Composed of 500 equity securities of large-cap U.S. companies. You may benefit from the strength of major companies with diversification across sectors.

Nasdaq-100 Index®

Includes a collection of the 100 largest, most actively traded nonfinancial companies listed on the Nasdaq exchanges. This index is global (U.S. and international) and may offer high growth potential in periods of market expansion.

Russell 2000® Index

Measures the results of 2,000 small-cap U.S. equities. The smaller companies in this index may deliver higher returns during periods of economic turbulence. The index also provides diversification in that it may perform differently than large-cap and mid-cap indexes.

MSCI EAFE® Index

Tracks the performance of large- and mid-cap companies across developed markets around the world (excluding the U.S. and Canada). This index provides diversification internationally, potentially reducing risk by balancing across different regions.

Choose Your Protection Levels to Shield Against a Portion of Loss

Pacific Protective Growth NY offers choices for protection to shield against a portion of index losses.

Buffer



A buffer reduces the potential loss to your investment by a specific chosen percentage. If an index loss falls within the buffer, no interest is credited, and your value stays the same. Buffer options may be different across crediting strategies, with some offering a choice of percentages.

For example, with a 10% buffer, if the index return is -25% , the actual loss becomes -15% . If the index return is -8% , then there is no actual loss.

Lock In Performance to Potentially Capture Growth

The Performance Lock feature provides the ability to lock in the value of a crediting strategy between the start and end of a term.

- After lock-in, you earn a fixed rate of interest on that value, called the “interim value,” until the next contract anniversary.
- You can do this only once during a term and only after the first 60 days of the term.
- When you initiate the Performance Lock feature, you can potentially lock in a value that, along with interest credited, exceeds what the crediting strategy rates would have provided at the end of the term. However, there is no guarantee the locked-in value will prove favorable.

After lock-in, the rates and loss protection of the crediting strategy will no longer apply.¹

The chart on the next page provides a hypothetical example of how you might use Performance Lock.

Before Lock-In

The interim value is fluctuating daily in an assumed Cap Rate with Participation Rate strategy with a 6-year term, 50% cap (maximum interest that can be earned), and 100% participation rate (a percentage that determines how much of an index return can be used in calculations). The interim value is impacted by, but is not the same as, index performance.

At Lock-In

At four years and three months into the term, when the index is assumed to be up about 48% (close to the cap), you lock in an interim value, hypothetically \$138,100.

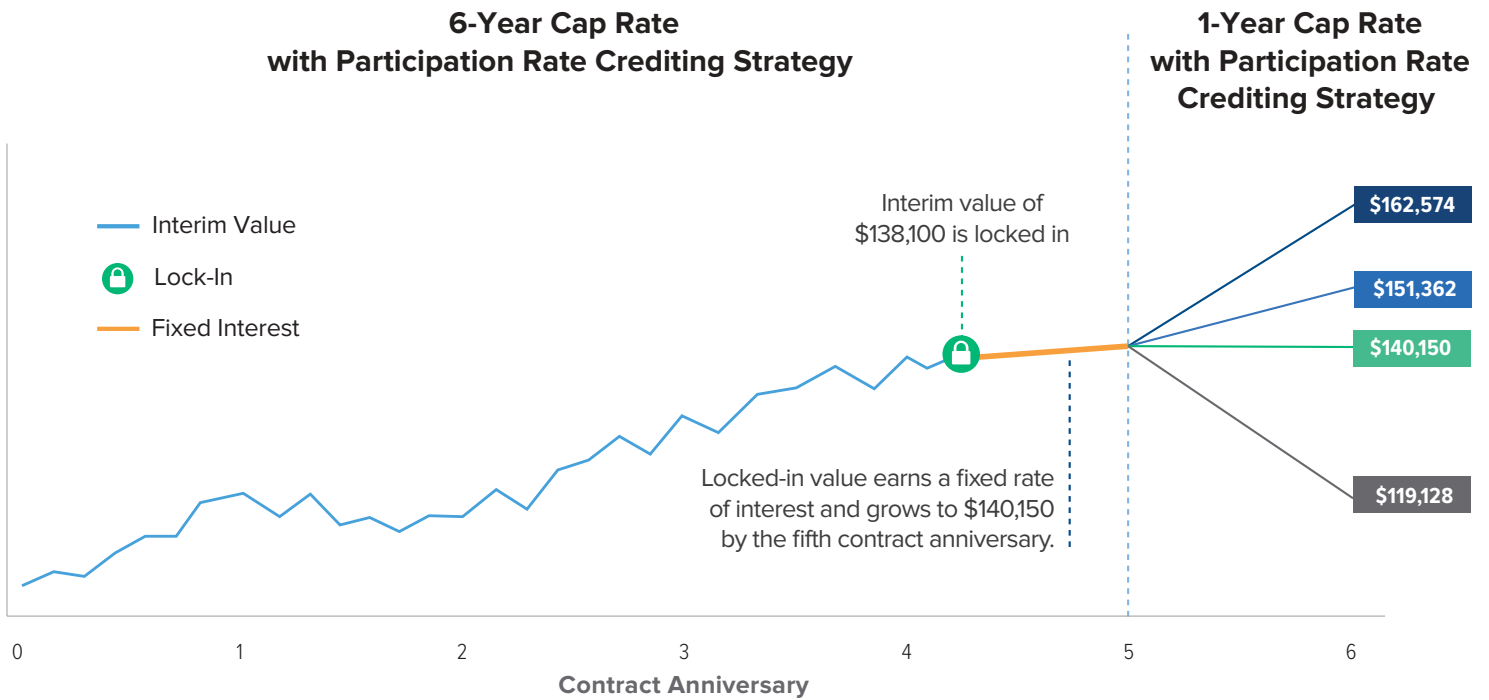
After Lock-In

The locked-in value earns a hypothetical 2% rate until the fifth contract anniversary. The resulting \$140,150 must be transferred to a new strategy on the fifth contract anniversary.² You decide to transfer to a new Cap Rate with Participation Rate crediting strategy with a 1-year term, 16% cap, 100% participation rate, and 10% buffer. The four possible scenarios at the end of the term are shown in the chart on the next page.

¹If the Performance Lock feature is elected, there will be no interest credit or protection of the buffer to mitigate any loss at the end of that term. If Performance Lock is used to lock in an interim value that is lower than the investment base on the term start date, a loss could be locked in. Contact us at our Service Center to obtain interim value(s) for any allocated index-linked option. However, Pacific Life has no ability to determine the interim value that will be locked in prior to the Performance Lock request. Once Performance Lock is exercised, it cannot be changed, and the locked-in amount cannot be transferred to a new crediting strategy until the next contract anniversary.

²A 6-year index term is only available at contract issue.

How It Works



1-Year Cap Rate with Participation Rate Crediting Strategy Scenarios (after transfer of \$140,150 at end of year 5)

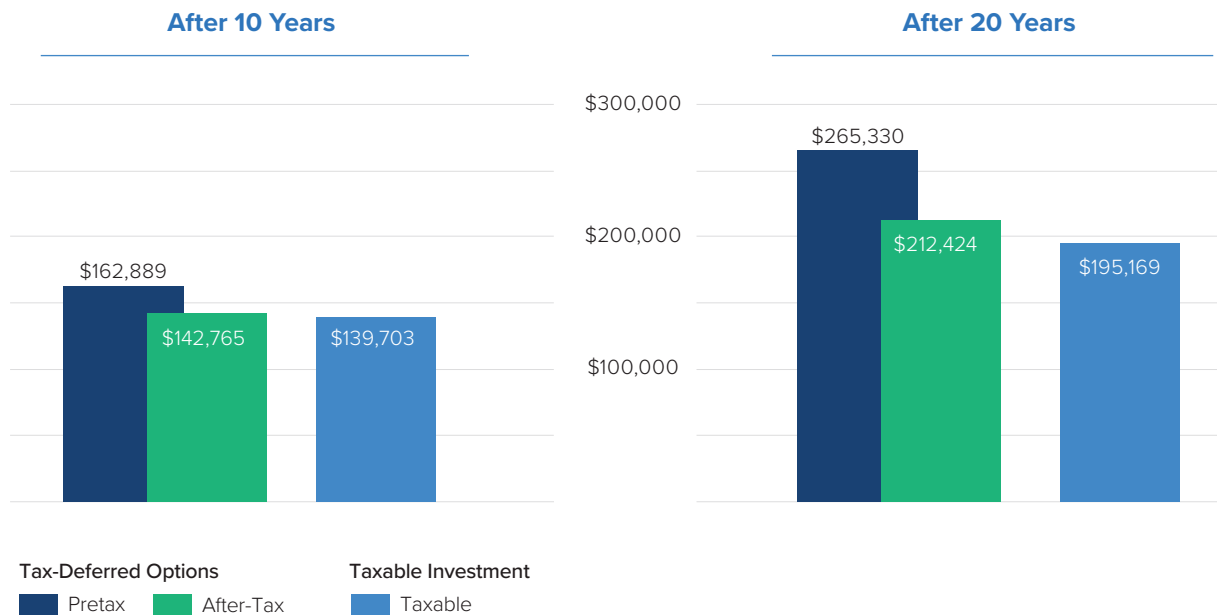
Scenario 1: \$162,574	Index is up more than 16% cap: 18% index return; 16% credited
Scenario 2: \$151,362	Index is up less than 16% cap: 8% index return, 8% credited
Scenario 3: \$140,150	Index loss is less than 10% buffer: -7% return, no loss (0%)
Scenario 4: \$119,128	Index loss exceeds 10% buffer: -25% return, -15% loss

In this hypothetical example shown for illustrative purposes only, the participation rate is 100% for all scenarios.

Tap Into the Power of Tax Deferral

Pacific Protective Growth NY provides the power of tax deferral, which means your money can grow faster because you don't pay taxes on interest earned until you make a withdrawal or it is distributed to you.

A \$100,000 initial purchase payment compounded at 5% annually over 10 and 20 years grows with taxes deferred. If the full amount is withdrawn after 20 years and taxes are paid on the lump-sum distribution, the amount would be \$212,424—more than the \$195,169 accumulated in a taxable investment over the same time frame.



Source: *Investment Growth Calculator: Compare taxable, tax-deferred, and tax-free investment growth.* CalcXML, accessed May 16, 2025.

Actual tax rates may vary for different taxpayers and assets from those illustrated (for example, capital gains and qualified dividend income). Actual performance of your investment also will vary. Lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance between the examples shown. Consider your personal investment time horizon and income-tax brackets, both current and anticipated, when making an investment decision.

Hypothetical returns are not guaranteed and do not represent performance of any particular investment. If variable annuity charges were included (withdrawal charges, mortality and expense risk charges, administrative fees, and other contract charges), the tax-deferred performance would be significantly lower.

Hypothetical example for illustrative purposes only. Assumes a nonqualified contract with a cost basis of \$100,000. After 20 years, the full amount before taxes equals the purchase payments plus interest, \$265,330. The amount withdrawn after taxes are paid is calculated by taking the full amount and subtracting the cost basis; it is then multiplied by 0.68 (32% ordinary income-tax rate) and adding back in the cost basis, for a total of \$212,424 after taxes. Assumes a 32% ordinary income-tax rate, assessed yearly on the taxable investment and at period-end on the tax-deferred example. Actual tax rates may vary for different taxpayers and assets from that illustrated (for example, capital gains and qualified dividend income). Actual performance of your investment also will vary. Lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance in the examples shown. Consider your personal investment time horizon and income-tax brackets, both current and anticipated, when making an investment decision. Hypothetical returns are not guaranteed and do not represent performance of any particular investment. If withdrawal charges were included (7% maximum withdrawal charge), the tax-deferred performance would be significantly lower.

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These features include lifetime income and beneficiary benefit options.

Elect to Take Protected Lifetime Income

Pacific Protective Growth NY has a built-in benefit that can ensure you have lifetime income that helps you enjoy the lifestyle you've worked so hard to create.

After the first contract year, you may convert the annuity contract into income payments that are guaranteed to last for life—either for one person or over the lives of two people. You also can choose income over a specified period; for example, 10 or 20 years. There are a variety of annuity income options available.

Choosing to annuitize and choosing payment options that are appropriate for your retirement strategy are important decisions. You will not have access to your annuity value once it is converted to income payments. And once you start annuity income payments, you cannot change your payout. Amounts will differ based on the payout option and period selected. Please see the prospectus for more information on electing to receive annuity income payments and the available annuity income options.

For qualified contracts, the maximum length of time for the Period Certain options may be less than 10 years, if necessary, to comply with required minimum distribution (RMD) regulations for annuities as well as provisions as a result of the Setting Every Community Up for Retirement Enhancement (SECURE) Act. The minimum periodic income payment is \$20, and your contract value must be at least \$5,000 in order to annuitize. State variations may apply.

Leave a Legacy for Loved Ones or Charity

If it's important to you to provide for family or a charity, Pacific Protective Growth NY annuity can help achieve that goal. A beneficiary benefit that ensures a return of your purchase payments¹ to beneficiaries is included if you are age 80 or younger when you purchase the annuity (based on the age of the oldest owner or annuitant).

Beneficiaries will receive the benefit while avoiding delays and without having to go through probate (a complicated legal process that determines how your assets will be paid out). Other important considerations for leaving a legacy:

- Your spouse can continue the Pacific Protective Growth NY contract instead of taking the beneficiary benefit. Doing so will continue the benefits of tax deferral and provide control over when to take distributions.
- You also can name a qualified charity as a beneficiary, and the money will be received tax-free by the organization.

¹Withdrawals will reduce the contract value and the value of the beneficiary benefit.



Why Pacific Life

It's essential for you to choose a strong and stable company that can help you achieve your future income needs. Since 1868, individuals and their families have relied on the strength of Pacific Life to help protect their financial security.

- Pacific Life is organized under a mutual holding company structure and operates for the benefit of its policyholders and contract owners.
- We have achieved ongoing recognition¹ for high-quality service standards.
- We offer products that address market environments during all stages of your life.
- Pacific Life has been named one of the 2026 World's Most Ethical Companies^{®2} by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices.
- We maintain strong financial-strength ratings from major independent rating agencies.

Ratings may change. For more information and current financial-strength ratings, please visit [PacificLife.com](https://www.PacificLife.com).

2026 WORLD'S MOST
ETHICAL
COMPANIES[™]
ETHISPHERE

Pacific Life has nearly 160 years of experience, and we remain committed to providing quality products, service, and stability to meet your needs today and throughout your lifetime.

¹Recipient of multiple DALBAR Service Awards since 1997. Refer to www.DALBAR.com for more information regarding awards, certifications, and rankings.

²Based on the Ethisphere Institute's Ethics Quotient[®]. "World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC.

While ratings can be objective indicators of an insurance company's financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company. The independent third party from which this annuity is purchased, including the broker/dealer, the insurance agency from which this annuity is purchased, and any affiliates of those entities, make no representations regarding the quality of the analysis conducted by the rating agencies. The rating agencies are not affiliated with the above-mentioned entities nor were they involved in any rating agency's analysis of the insurance companies.

Ask your financial professional about Pacific Protective Growth NY,
or visit our website to learn more.

PacificLife.com

IMPORTANT DISCLOSURES: Annuities are long-term contracts designed for retirement. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefit, and also may reduce the value of any optional benefits.

In the absence of an owner making an election prior to the end of an index term, any contract value in an expiring 6-year term for an index-linked option will be transferred to a 1-year term in the same index-linked option if that index-linked option is still available and offers a 1-year term. If there is no 1-year term available for that index-linked option, the contract value will be transferred to the Fixed Account option. Expiring 1-year terms for index-linked options will remain in their current allocations for the next term if the index-linked option is available. The new term is subject to the crediting strategy rates declared for that term, which may be different than the crediting strategy rates in the expiring term. For current and historical crediting strategy rates and Fixed Account rates, please contact your financial professional or visit PacifiLifeRates.com.

An investment in a crediting strategy is subject to risks, including the possible loss of all or a significant portion of your principal investment and any credited contract earnings. This loss could be greater if you take a withdrawal or surrender your contract due to the imposition of withdrawal charges, and possible negative tax consequences.

The crediting strategy or protection level are not applied to the contract value until the end of the term. Before the end of a term, if the contract is surrendered or annuitized, a withdrawal is taken, or if the death benefit is paid, the transaction will reduce the interim value of the investment in that crediting option and could result in the loss of principal and previously credited contract earnings. Such losses could be as high as 100%. The interim value is the amount in the crediting option that is available for transactions that occur during the term, including full surrenders, withdrawals, free withdrawal amounts, and pre-authorized withdrawals, optional charges, death benefit payments, and annuitization. The interim value could be less than the investment in the crediting strategy option even if the index is performing positively.

Pacific Life, its affiliates, its distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

This material is for informational purposes only and does not constitute investment advice or a recommendation.

This material must be preceded or accompanied by the product prospectus or summary prospectus, if available, each of which contains information about the contract's features, risks, limitations, charges, and expenses. You should read the prospectus, which is available from your financial professional or by visiting PacifiLife.com/Prospectuses, and consider its information carefully before investing.

All individuals selling this product must be licensed insurance agents.

The S&P 500® index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and has been licensed for use by Pacific Life Insurance Company. S&P®, S&P 500®, SPX®, SPY®, US 500™, The 500™, iBoxx®, iTraxx®, and CDX® are trademarks of S&P Global, Inc., or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Pacific Life. Pacific Life's product is not sponsored or, sold by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® index.

The Product and its MSCI EAFE Index-Linked Options referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Products or any index on which such Products are based. The Policy Contract contains a more detailed description of the limited relationship MSCI has with Pacific Life Insurance Company and any related products.

Nasdaq®, Nasdaq-100 Index®, Nasdaq-100®, NDX®, are trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by Invesco Distributors Inc. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

The Product has been developed solely by Pacific Life. The Product is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies. All rights in the Russell® 2000 Index (the "Index") vest in the relevant LSE Group company which owns the Index. Russell® is a trademark(s) of the relevant LSE Group company and is/are used by any other LSE Group company under license. The Index is calculated by or on behalf of Frank Russell Company or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Product. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Product or the suitability of the Index for the purpose to which it is being put by Pacific Life.

We reserve the right to add or remove crediting strategies and indexes. We may change the crediting strategy rates and buffer rates subject to the stated guaranteed minimum or maximum rates. There is no guarantee that a particular crediting strategy or index will be available during the entire time that you own your annuity. A crediting strategy that is currently available may not be available for transfers from other crediting strategy options or reallocations of contract value into the same crediting strategy at the end of a term or may be closed to new contract issues. The 1-year S&P 500 Cap Rate with Participation Rate and 10% Buffer index-linked option, in addition to the fixed account option, will always be available under your contract. With advance notice, we may discontinue, suspend or change offerings and contributions/transfers, or make other changes in contribution and transfer requirements and limitations.

Insurance product and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Pacific Life & Annuity Company is licensed to issue insurance products in all states, including New York.

Securities are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), an affiliate of Pacific Life & Annuity Company.

The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona.