PACIFIC LIFE

PACIFIC PROTECTIVE GROWTH
HISTORY OF INDEX PERFORMANCE

Pacific Protective Growth is a registered index-linked annuity.

Before choosing an index to pair with the crediting strategy options within the Pacific Protective Growth registered index-linked annuity contract, you and your financial professional may want to review the performance history of the indexes over the terms (time periods) available. The charts on the following pages display:

- The historical returns for the indexes over 6-year, 3-year, 2-year, and 1-year rolling periods, as applicable. Not all indexes are available with all terms.
- How the rolling-period performance would have been impacted by the buffer protection option. A buffer protects against negative index returns *up* to the buffer percentage.

This information, in consultation with your financial professional, may help you assess which indexes to choose to determine interest crediting for your annuity.

Available Indexes

S&P 500® Index

Composed of 500 equity securities of large-cap U.S. companies.

Invesco QQQ ETF

Tracks the Nasdaq-100 Index®, which includes 100 of the largest non-financial companies listed on the Nasdaq Stock Market®.

iShares® Russell 2000 ETF

Tracks the investment results of an index composed of small-cap U.S. equities.

MSCI EAFE® Index

Tracks the performance of large- and mid-cap companies across developed markets around the world (excluding the U.S. and Canada).

First Trust Growth Strength™ Net Fee Index

Provides exposure to well-capitalized companies with strong market positions and a history of profitability.

The First Trust Growth Strength™ Net Fee Index is not shown in the charts that follow because its performance history is limited.

Pacific Protective Growth is a registered index-linked annuity contract that offers growth opportunities, including crediting strategies tied to the performance of an index, while providing a level of protection that limits the amount of loss you may incur.

Index options do not participate directly in the market or any index.

The indexes are unmanaged and not available for direct investment. For interest-crediting calculations, the index performance does not include the reinvestment of dividends. Not all indexes, protection options, and terms are available with every crediting strategy. When you allocate to an index that is linked to the performance of an exchange-traded fund (ETF), you are not investing in the ETF. Index-based ETFs seek to track the investment results of a specific market index. Due to a variety of factors, including the fees and expenses associated with an ETF, the performance of an ETF may not fully replicate or may, in certain circumstances, diverge significantly from the performance of the underlying index.

A registered index-linked annuity is an insurance contract, is subject to investment risk, its value will fluctuate, and loss of principal is possible.

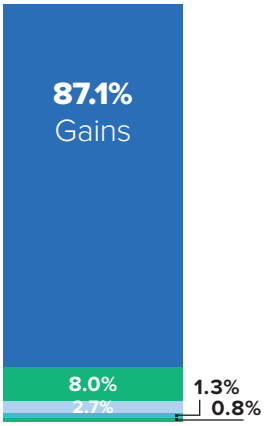
INVESTMENT AND INSURANCE PRODUCTS ARE:
• NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Rolling Monthly 6-Year Returns for Indexes Since Their Inception

S&P 500® Index

(December 1957–December 2025)

Highest Return	236.18%
Average Return	**60.67%**
Lowest Return	–38.11%
Number of 6-Year Periods	**746**
Periods with:	
Gains	650
Returns of 0% to –10%	60
Losses of 10.01% to 15%	20
Losses of 15.01% to 20%	10
Losses Exceeded 20%	6



With a 10% buffer, **95.2%** of the rolling periods would have resulted in a 0% or higher return.

With a 15% buffer, 97.9% of the rolling periods would have resulted in a 0% or higher return.

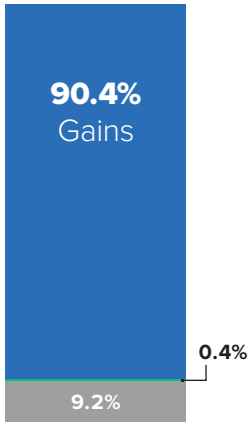
With a 20% buffer, 99.2% of the rolling periods would have resulted in a 0% or higher return.

With a 100% buffer, **100%** of the rolling periods would have resulted in a 0% or higher return.

Invesco QQQ ETF

(April 1999–December 2025)

Highest Return	318.33%
Average Return	**116.98%**
Lowest Return	–61.31%
Number of 6-Year Periods	**250**
Periods with:	
Gains	226
Returns of 0% to –10%	1
Losses of 10.01% to 15%	0
Losses of 15.01% to 20%	0
Losses Exceeded 20%	23



With a 10% buffer, **90.8%** of the rolling periods would have resulted in a 0% or higher return.

With a 15% buffer, 90.8% of the rolling periods would have resulted in a 0% or higher return.

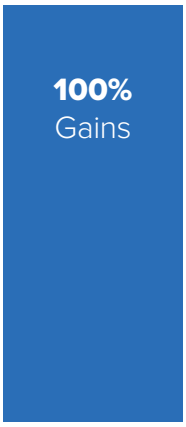
With a 20% buffer, 90.8% of the rolling periods would have resulted in a 0% or higher return.

With a 100% buffer, **100%** of the rolling periods would have resulted in a 0% or higher return.

iShares® Russell 2000 ETF

(June 2000–December 2025)

Highest Return	243.70%
Average Return	**66.49%**
Lowest Return	4.47%
Number of 6-Year Periods	**236**
Periods with:	
Gains	236
Returns of 0% to –10%	0
Losses of 10.01% to 15%	0
Losses of 15.01% to 20%	0
Losses Exceeded 20%	0



With a 10% buffer, **100%** of the rolling periods would have resulted in a 0% or higher return.

With a 15% buffer, 100% of the rolling periods would have resulted in a 0% or higher return.

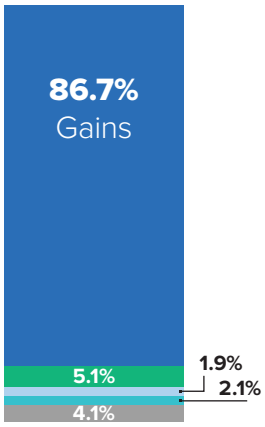
With a 20% buffer, 100% of the rolling periods would have resulted in a 0% or higher return.

With a 100% buffer, **100%** of the rolling periods would have resulted in a 0% or higher return.

MSCI EAFE® Index

(January 1973–December 2025)

Highest Return	451.35%
Average Return	**60.98%**
Lowest Return	–27.55%
Number of 6-Year Periods	**565**
Periods with:	
Gains	490
Returns of 0% to –10%	29
Losses of 10.01% to 15%	11
Losses of 15.01% to 20%	12
Losses Exceeded 20%	23



With a 10% buffer, **91.9%** of the rolling periods would have resulted in a 0% or higher return.

With a 15% buffer, 93.6% of the rolling periods would have resulted in a 0% or higher return.

With a 20% buffer, 95.9% of the rolling periods would have resulted in a 0% or higher return.

With a 100% buffer, **100%** of the rolling periods would have resulted in a 0% or higher return.

For illustrative purposes only. Past performance is no guarantee of future results. The examples herein are not representative of the Pacific Protective Growth annuity. Actual performance may be greater or less than shown and will differ due to the caps and rates available in the crediting strategies. Data source: Morningstar, Inc., as of January 1, 2026.

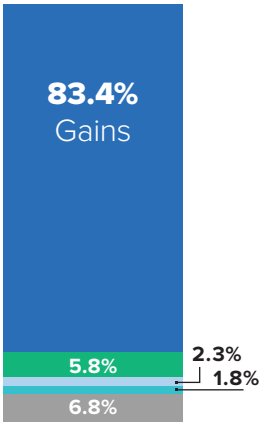
Returns reflect the changes in index prices only and do not include the reinvestment of dividends or interest payments.

Rolling Monthly 3-Year Returns for Indexes Since Their Inception

S&P 500® Index

(December 1957–December 2025)

Highest Return	120.04%
Average Return	**27.21%**
Lowest Return	–43.40%
Number of 3-Year Periods	**782**
Periods with:	
Gains	652
Returns of 0% to –10%	45
Losses of 10.01% to 15%	18
Losses of 15.01% to 20%	14
Losses Exceeded 20%	53



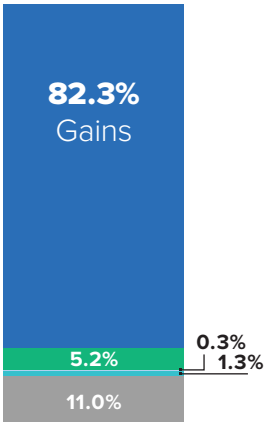
With a 10% buffer, **89.1%** of the rolling periods would have resulted in a 0% or higher return.

With a 20% buffer, **93.2%** of the rolling periods would have resulted in a 0% or higher return.

Invesco QQQ ETF

(April 1999–December 2025)

Highest Return	163.06%
Average Return	**40.06%**
Lowest Return	–76.93%
Number of 3-Year Periods	**310**
Periods with:	
Gains	255
Returns of 0% to –10%	16
Losses of 10.01% to 15%	1
Losses of 15.01% to 20%	4
Losses Exceeded 20%	34



With a 10% buffer, **87.4%** of the rolling periods would have resulted in a 0% or higher return.

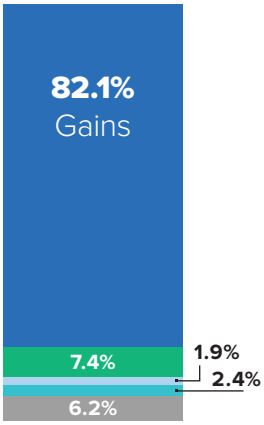
With a 20% buffer, **89.0%** of the rolling periods would have resulted in a 0% or higher return.

Rolling Monthly 2-Year Returns for Indexes Since Their Inception

S&P 500® Index

(December 1957–December 2025)

Highest Return	80.55%
Average Return	**17.85%**
Lowest Return	-47.75%
Number of 2-Year Periods	**794**
Periods with:	
Gains	652
Returns of 0% to –10%	59
Losses of 10.01% to 15%	15
Losses of 15.01% to 20%	19
Losses Exceeded 20%	49



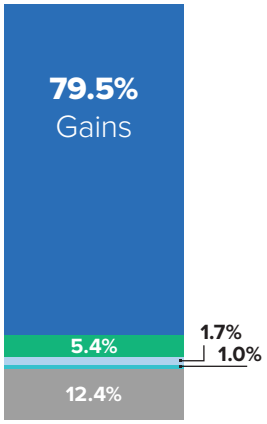
With a 10% buffer, **89.5%** of the rolling periods would have resulted in a 0% or higher return.

With a 20% buffer, **93.8%** of the rolling periods would have resulted in a 0% or higher return.

Invesco QQQ ETF

(April 1999–December 2025)

Highest Return	112.60%
Average Return	**26.09%**
Lowest Return	-76.97%
Number of 2-Year Periods	**298**
Periods with:	
Gains	237
Returns of 0% to –10%	16
Losses of 10.01% to 15%	5
Losses of 15.01% to 20%	3
Losses Exceeded 20%	37



With a 10% buffer, **84.9%** of the rolling periods would have resulted in a 0% or higher return.

With a 20% buffer, **87.6%** of the rolling periods would have resulted in a 0% or higher return.

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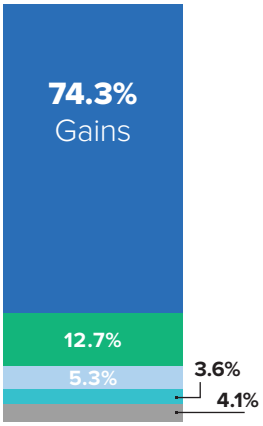
Returns reflect the changes in index prices only and do not include the reinvestment of dividends or interest payments.

Rolling Monthly 1-Year Returns for Indexes Since Their Inception

S&P 500® Index

(December 1957–December 2025)

Highest Return	53.71%
Average Return	**8.86%**
Lowest Return	–44.76%
Number of 1-Year Periods	**806**
Periods with:	
Gains	599
Returns of 0% to –10%	102
Losses of 10.01% to 15%	43
Losses of 15.01% to 20%	29
Losses Exceeded 20%	33



With a 10% buffer, **87.0%** of the rolling periods would have resulted in a 0% or higher return.

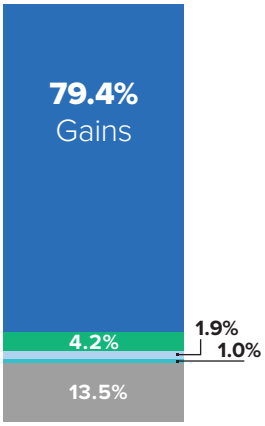
With a 15% buffer, 92.3% of the rolling periods would have resulted in a 0% or higher return.

With a 100% buffer, **100%** of the rolling periods would have resulted in a 0% or higher return.

Invesco QQQ ETF

(April 1999–December 2025)

Highest Return	108.51%
Average Return	**13.01%**
Lowest Return	–67.32%
Number of 1-Year Periods	**310**
Periods with:	
Gains	246
Returns of 0% to –10%	13
Losses of 10.01% to 15%	6
Losses of 15.01% to 20%	3
Losses Exceeded 20%	42



With a 10% buffer, **83.5%** of the rolling periods would have resulted in a 0% or higher return.

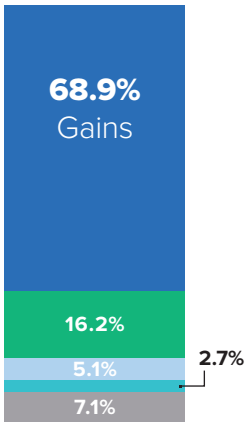
With a 15% buffer, 85.5% of the rolling periods would have resulted in a 0% or higher return.

With a 100% buffer, **100%** of the rolling periods would have resulted in a 0% or higher return.

iShares® Russell 2000 ETF

(June 2000–December 2025)

Highest Return	94.67%
Average Return	**9.64%**
Lowest Return	–42.22%
Number of 1-Year Periods	**296**
Periods with:	
Gains	204
Returns of 0% to –10%	48
Losses of 10.01% to 15%	15
Losses of 15.01% to 20%	8
Losses Exceeded 20%	21



With a 10% buffer, **85.1%** of the rolling periods would have resulted in a 0% or higher return.

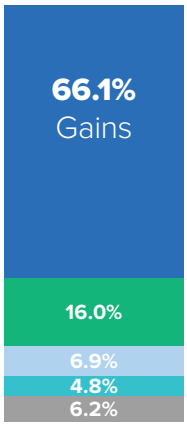
With a 15% buffer, 90.2% of the rolling periods would have resulted in a 0% or higher return.

With a 100% buffer, **100%** of the rolling periods would have resulted in a 0% or higher return.

MSCI EAFE® Index

(January 1973–December 2025)

Highest Return	99.51%
Average Return	**7.63%**
Lowest Return	–51.81%
Number of 1-Year Periods	**625**
Periods with:	
Gains	413
Returns of 0% to –10%	100
Losses of 10.01% to 15%	43
Losses of 15.01% to 20%	30
Losses Exceeded 20%	39



With a 10% buffer, **82.1%** of the rolling periods would have resulted in a 0% or higher return.

With a 15% buffer, 89.0% of the rolling periods would have resulted in a 0% or higher return.

With a 100% buffer, **100%** of the rolling periods would have resulted in a 0% or higher return.

Why Pacific Life

It's essential for you to choose a strong and stable company that can help you achieve your future income needs. Since 1868, individuals and their families have relied on the strength of Pacific Life to help protect their financial security.

- Pacific Life Insurance Company is organized under a mutual holding company structure and operates for the benefit of its policyholders and contract owners.
- We have achieved ongoing recognition[1] for high-quality service standards.
- We offer products that address market environments during all stages of your life.
- Pacific Life has been named one of the 2026 World's Most Ethical Companies® by the Ethisphere Institute[2], a global leader in defining and advancing the standards of ethical business practices.
- We maintain strong financial-strength ratings from major independent rating agencies.

Ratings may change. For more information and current financial-strength ratings, please visit PacificLife.com.

2026 WORLD'S MOST ETHICAL COMPANIES® ETHISPHERE

Pacific Life has nearly 160 years of experience, and we remain committed to providing quality products, service, and stability to meet your needs today and throughout your lifetime.

[1]Recipient of multiple DALBAR Service Awards since 1997. Refer to www.DALBAR.com for more information regarding awards, certifications, and rankings.

[2]Based on the Ethisphere Institute's Ethics Quotient®. "World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC.

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IMPORTANT DISCLOSURES: Annuities are long-term contracts designed for retirement. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge also may apply and a market value adjustment (MVA) also may apply. Withdrawals will reduce the contract value and the value of the death benefit, and also may reduce the value of any optional benefits.

In the absence of an owner making an election prior to the end of an index term, any contract value in an expiring 6-year term for an index-linked option will remain in its current allocation for the next 6-year term if the index-linked option is available and the market value adjustment (MVA) term is renewed. If we do not receive transfer instructions prior to the end of an expiring 1-, 2-, or 3-year term, where offered, index-linked options will remain in their current allocations for the next term if the index-linked option is available. If a corresponding term is not available for that index-linked option, the index-linked option value will be transferred to the fixed account. For all terms, the new term is subject to the crediting strategy rates declared for that term, which may be different than the crediting strategy rates in the expiring term. For current and historical crediting strategy rates, please visit PacificLifeRates.com

An investment in a crediting strategy is subject to risks, including the possible loss of all or a significant portion of your principal investment and any credited contract earnings. This loss could be greater if withdrawals or surrenders occur due to the imposition of withdrawal charges, a market value adjustment, if applicable, and possible negative tax consequences.

The crediting strategy or protection level are not applied to the contract value until the end of the term. Before the end of a term, if the contract is surrendered or annuitized, a withdrawal is taken, or if the death benefit is paid, the transaction will reduce the interim value of the investment in that crediting option and could result in the loss of principal and previously credited contract earnings. Such losses could be as high as 100%. The interim value is the amount in the crediting option that is available for transactions that occur during the term, including full surrenders, withdrawals, free withdrawal amounts, and pre-authorized withdrawals, optional charges, guaranteed withdrawal amounts under the guaranteed lifetime withdrawal benefit, death benefit payments, and annuitization. The interim value could be less than the investment in the crediting strategy option even if the index is performing positively.

Withdrawals will be taken proportionately from all interest-crediting options in which you are invested, including the Fixed Account. When transactions occur, including withdrawals under the Income Guard benefit, during the term of one or more crediting strategies, the use of the interim value could result in a greater loss or lower gain than the crediting strategy would provide at the end of the term and downside protection options would not apply. This means that there could be significantly less money available under your contract for withdrawals, annuitization, and the beneficiary benefit. Partial withdrawals or full withdrawals (a "surrender") that cause the interim value to be recalculated could result in the loss of principal and previous interest credits, which could be as high as 100%. The maximum loss would occur if there is a total distribution from crediting strategies during the term at a time when the index price has declined to zero. To avoid the use of the interim value for withdrawals, you can schedule withdrawals to coincide with term end dates and after the expiration of the withdrawal charge period and MVA.

Not all products, crediting strategies, indexes, or optional benefits are available in all states or at all firms. Pacific Life does not guarantee that the same indexes will be available in the future.

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