

DISCOVER THE VALUE OF THE TIERED PARTICIPATION RATE WITH CAP RATE CREDITING STRATEGY

Available with Pacific Protective Growth NY, a registered index-linked annuity.



Pacific Protective Growth NY is a registered index-linked annuity (RILA) contract that offers a variety of interest-crediting options for pursuing growth opportunities while providing a level of protection against loss through a buffer. RILAs often include crediting methods that use a participation rate, which is a percentage that determines how much of any positive index return the client will be credited.

Pacific Protective Growth NY differentiates itself from most other RILAs by offering a **Tiered Participation Rate with Cap Rate crediting strategy with a 6-year index term and a buffer**, which has the potential to deliver higher returns than a traditional single participation-rate approach. That’s because it divides the index return into **two parts**, with a participation rate (par rate) assigned to each one. It also uses a cap rate, which sets the maximum amount of an index return than can be credited.

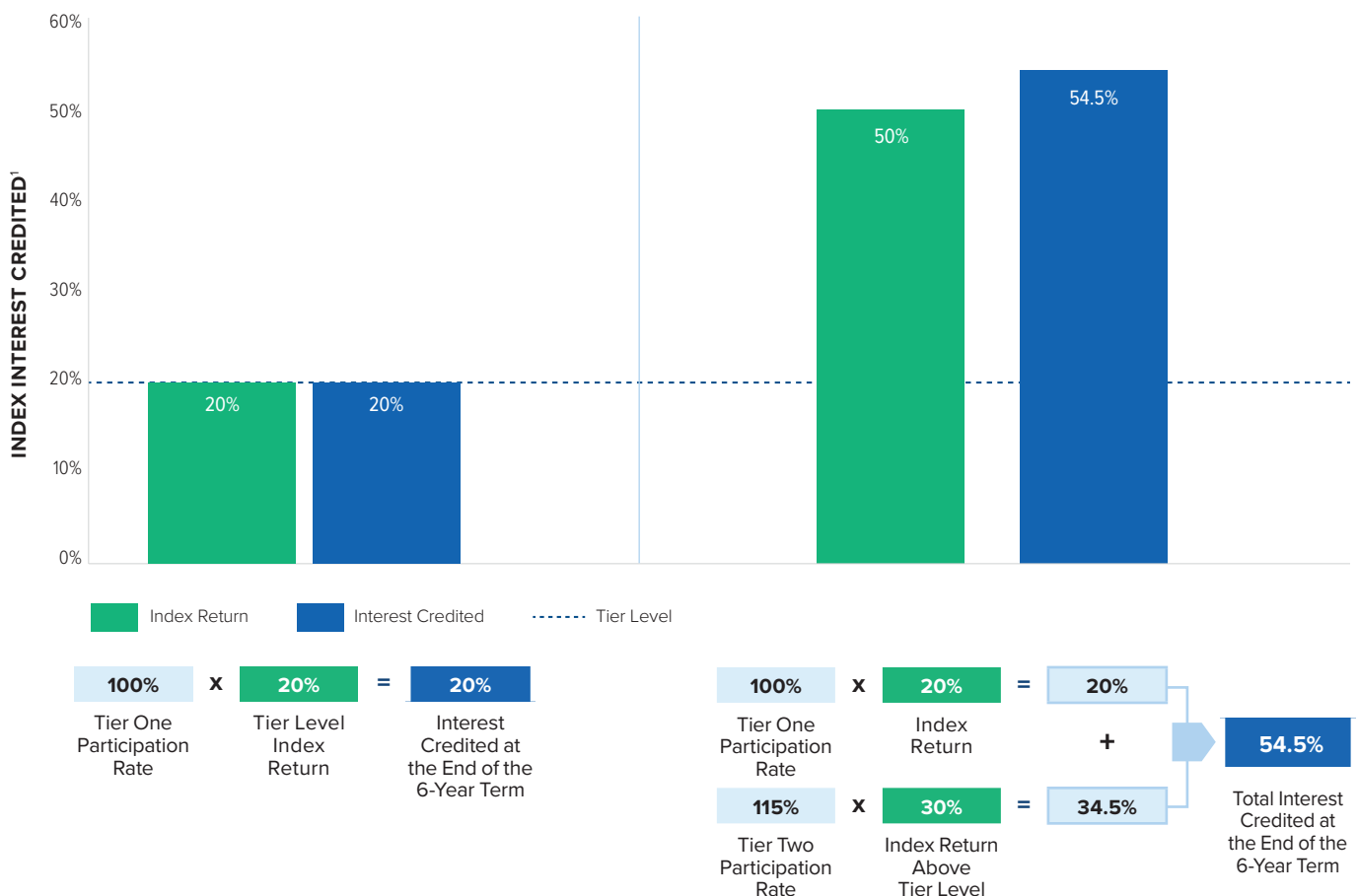
- Tier one is any positive index at or up to the tier level. The tier level is a specific percentage of return set by Pacific Life.
- Tier two is any index return that exceeds the tier level.

Here’s How It Works

Let’s assume \$100,000 in the **Tiered Participation Rate with Cap Rate crediting strategy** at the start of the 6-year term, a hypothetical 50% index return with no cap (uncapped), and the rates and tier level shown in the example below.

1. 100% Tier One Participation Rate x 20% Tier Level Index Return = **20%**
2. 115% Tier Two Participation Rate x 30% Index Return Above Tier Level = **34.5%**
3. **20% + 34.5% = 54.5%** Total Interest Credited at the End of the 6-Year Term—4.5% higher than the actual index return

In dollars, the calculation translates to an increase of the original \$100,000 to **\$154,500**. That’s an increase over a single par rate at 100%, which would equal **\$150,000** (100% Par Rate x 50% Index Return = 50% Total Interest Credited).



¹The hypothetical examples are intended for illustrative purposes only and assume that no withdrawals are taken and that the contract was held to full term. They are not intended to predict your index or strategy returns and are not indicative of actual market, index, or financial product performance. Generally, the two participation rates will be different, with either one being potentially higher than the other.

Fees vs. No Fees: See the Difference

There are no explicit fees¹ with Pacific Protective Growth NY. The table below compares the Tiered Participation Rate with Cap Rate crediting strategy with hypothetical one-participation-rate strategies at different positive index return levels with and without fees, a cap rate declared as uncapped, and assuming a \$100,000 initial amount.

The Tiered Participation Rate with Cap Rate crediting strategy features a 10% buffer to protect against negative index returns up to the 10% buffer percentage. Any negative index return in excess of the buffer will result in a negative adjusted index return at the end of the term. It could potentially build more in retirement savings for your clients with its two participation rates. The Tiered Participation Rate with Cap Rate crediting strategy is offered only with a 6-year term and buffer protection. However, it may complement other crediting strategies that also are offered in Pacific Protective Growth NY, some with 1-year term options and a buffer.

Pacific Protective Growth NY Tiered Participation Rate with Cap Rate Crediting Strategy			One-Participation-Rate Strategies					
Index Return	Tier One Par Rate: 100%	Tier Two Par Rate: 110%	Par Rate: 110%		Par Rate: 115%		Rate: 120%	
	20% Tier Level and No Fee		No Fee	1.00% Fee	No Fee	1.25% Fee	No Fee	1.10% Fee
10%	\$110,000		\$111,000	\$104,340	\$111,500	\$103,138	\$112,000	\$104,608
20%	\$120,000		\$122,000	\$114,680	\$123,000	\$113,775	\$124,000	\$115,816
30%	\$131,000		\$133,000	\$125,020	\$134,500	\$124,413	\$136,000	\$127,024
40%	\$142,000		\$144,000	\$135,360	\$146,000	\$135,050	\$148,000	\$138,232
50%	\$153,000		\$155,000	\$145,700	\$157,500	\$145,688	\$160,000	\$149,440
60%	\$164,000		\$166,000	\$156,040	\$169,000	\$156,325	\$172,000	\$160,648
70%	\$175,000		\$177,000	\$166,380	\$180,500	\$166,963	\$184,000	\$171,856
80%	\$186,000		\$188,000	\$176,720	\$192,000	\$177,600	\$196,000	\$183,064
90%	\$197,000		\$199,000	\$187,060	\$203,500	\$188,238	\$208,000	\$194,272
100%	\$208,000		\$210,000	\$197,400	\$215,000	\$198,875	\$220,000	\$205,480
120%	\$230,000		\$232,000	\$218,080	\$238,000	\$220,150	\$244,000	\$227,896
140%	\$252,000		\$254,000	\$238,760	\$261,000	\$241,425	\$268,000	\$250,312
160%	\$274,000		\$276,000	\$259,440	\$284,000	\$262,700	\$292,000	\$272,728
180%	\$296,000		\$298,000	\$280,120	\$307,000	\$283,975	\$316,000	\$295,144
200%	\$318,000		\$320,000	\$300,800	\$330,000	\$305,250	\$340,000	\$317,560

¹Explicit fees are generally base contract fees related to administration and mortality & expense risk. The fees are not charged on the product but instead are factored into crediting strategy rates. Other expenses and adjustments may apply, such as a withdrawal charge and interim value adjustment. The hypothetical examples are intended for illustrative purposes only, assume no withdrawals are taken, and that the contract was held to full term. They are not intended to predict an index or strategy returns and are not indicative of actual market, index, or financial product performance. Generally, the two participation rates will be different, with either one being potentially higher than the other.

Talk to your consultative wholesaler about Pacific Protective Growth NY and the available crediting strategies, or visit our website for more information.

Annuities.PacificLife.com

IMPORTANT DISCLOSURES: Annuities are long-term contracts designed for retirement. Annuity withdrawals and other distributions of taxable amounts, including beneficiary benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefit.

In the absence of an owner making an election prior to the end of an index term, any contract value in an expiring 6-year term or 1-year term, as applicable, will be transferred to the corresponding 1-year term with the same index, crediting strategy and protection level. If a corresponding 1-year term is not available for that index-linked option, the index-linked option value will be transferred to the Fixed Account option. Any new term is subject to the crediting strategy rates declared for that term, which may be different than the crediting strategy rates in the expiring term. For current and historical crediting strategy rates and Fixed Account rates, please visit PLAnnuityRates.com.

An investment in a crediting strategy is subject to risks, including the possible loss of all or a significant portion of your principal investment and any credited contract earnings. This loss could be greater if you take a withdrawal or surrender your contract due to the imposition of withdrawal charges, if applicable, and possible negative tax consequences.

The crediting strategy or protection level are not applied to the contract value until the end of the term. Before the end of a term, if the contract is surrendered or annuitized, a withdrawal is taken, or if the beneficiary benefit is paid, the transaction will reduce the interim value of the investment in that crediting option and could result in the loss of principal and previously credited contract earnings. Such losses could be as high as 100%. The interim value is the amount in the crediting option that is available for transactions that occur during the term, including full surrenders, withdrawals, free withdrawal amounts, and pre-authorized withdrawals, beneficiary benefit payments, and annuitization. The interim value could be less than the investment in the crediting strategy option even if the index is performing positively.

A beneficiary benefit is referred to as a death benefit in the prospectus.

Not all products, features, and benefits are available at all firms.

Index-linked options do not participate directly in the market or any index.

The indexes are unmanaged and not available for direct investment. The index performance does not include the reinvestment of dividends. Not all indexes, protection options, and terms are available on every crediting strategy.

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Contract Form Series: 10-2900

Rider Series: 20-2909

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