



PACIFIC LIFE VARIABLE ANNUITIES

Plan Your Retirement. Protect Your Family.

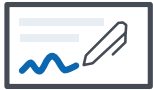


Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product availability and features may vary by state.

**No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency**

Why a Pacific Life Variable Annuity

A variable annuity is a long-term contract between you and an insurance company that helps you grow, protect, and manage retirement savings in a tax-advantaged way. Variable annuities:



Create the Income You Need

Protected monthly lifetime income so that you have money for as long as you live.



Protect Your Principal

Protection against market loss through living benefits that help minimize downside risk.



Tap Into the Power of Tax Deferral

Tax-deferred growth so that your money grows faster through the power of compounding.



Enable You to Access Your Money

Flexible access to your money should you need it for the unexpected.



Help You Leave a Legacy

The ability to leave a financial legacy through a beneficiary benefit.

A beneficiary benefit is referred to as a death benefit in the prospectus.

As you plan for retirement, reflect on Pacific Life's icon, the humpback whale, which migrates thousands of miles each year with two goals in mind: sustaining its life and protecting its offspring. A Pacific Life variable annuity can help you reach similar goals: specifically, sustainable retirement income for you and financial protection for your family.

Talk with your financial professional about the important role a Pacific Life variable annuity could play as part of your retirement strategy.

As You Plan for Retirement, Think Differently

As you look forward to retirement, you may wonder how you'll leaving a legacy or turn your assets into the income you need to retire in the lifestyle you want. With a Pacific Life variable annuity, you and your financial professional can create a retirement strategy that helps you:

- Maintain your lifestyle.
- Ensure you have protected monthly income you can't outlive.
- Choose the type of income that best meets your needs.
- Leave a legacy for loved ones.

How Variable Annuities Address Retirement Challenges

	Retirement Challenges			Your Needs	
Variable Annuity Features	Longevity	Inflation	Market Volatility	Income Guarantees	Legacy
Tax Deferral Enables your money to grow at a faster rate.	✓	✓			✓
Diverse Investment Options Build an investment portfolio that's diversified the way you choose.	✓	✓	✓		
Tax-Free Transfers and Rebalancing Allow you to adjust your portfolio without tax consequences.			✓		
Protected Lifetime Income No matter how long you live.	✓		✓	✓	
Beneficiary Benefit Preserves your legacy and helps you protect those you love.			✓		✓

Annuities are long-term contracts designed for retirement. Annuity withdrawals and other distributions of taxable amounts, including beneficiary benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge also may apply, and a market value adjustment (MVA) also may apply. Withdrawals will reduce the contract value and the value of the beneficiary benefit, and also may reduce the value of any optional benefits.

Grow and Manage Savings Tax-Efficiently

A variable annuity is a tax-deferred investment. In a taxable investment, part of your earnings—including dividends, interest, and capital gains—may be lost to taxes each year. But in a tax-deferred variable annuity, there are no taxes paid on earnings until you decide to withdraw funds or receive protected retirement income. That means you can grow savings faster, make time work for you, and make decisions without tax consequences.

Grow Savings Faster

Imagine that you start pouring water into two empty glasses—but one has a leak. In which glass will the water rise faster? Annual taxation is like a leak in your retirement savings. Every year, taxes drain away a portion of those savings. However, a variable annuity is tax-deferred. Taxes are not due until you withdraw funds or use them for retirement income. This can help the account value to rise faster than money in a taxable investment, as illustrated by the example on the next page.

Make Time Work for You

The longer you allow tax deferral to work, the more powerful it can be. In our hypothetical example, the after-tax difference between the two investments is approximately \$3,000 after 10 years (\$142,765 – \$139,703). But if held for 20 years, the difference is more than \$17,000 (\$212,424 – \$195,169).¹

Make Decisions without Tax Consequences

Transfers among variable annuity investment options are tax-free. So as your life and needs change, your investment strategy can change also. Rebalancing your portfolio is also tax-free, enabling you to keep your investments in-line with your original asset allocation strategy.



¹Tax-Deferral Assumptions: Hypothetical example for illustrative purposes only. Assumes a nonqualified contract with a cost basis of \$100,000. The full amount before taxes equals the purchase payments plus interest. The amount withdrawn after taxes are paid is calculated by taking the full amount and subtracting the cost basis; it is then multiplied by 0.68 (32%) and the cost basis is added back in.

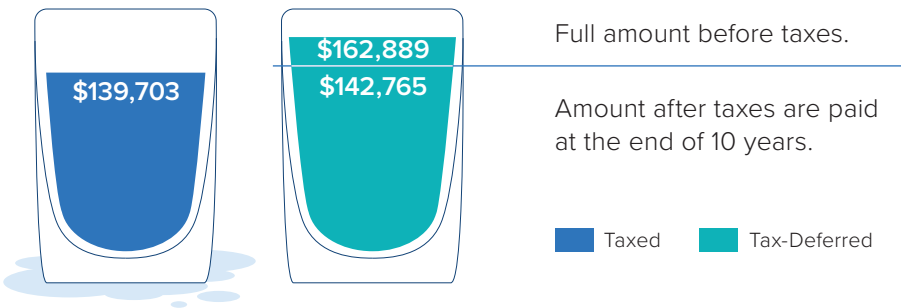
The Power of Tax Deferral

How Will You Fill Your Glass?

These glasses illustrate the way a hypothetical investment of \$100,000 would grow in a taxed versus tax-deferred investment if each earns 5% per year and is taxed at a 32% ordinary income-tax rate. The amount inside the glass represents the growth in the hypothetical \$100,000 after 10 and 20 years.

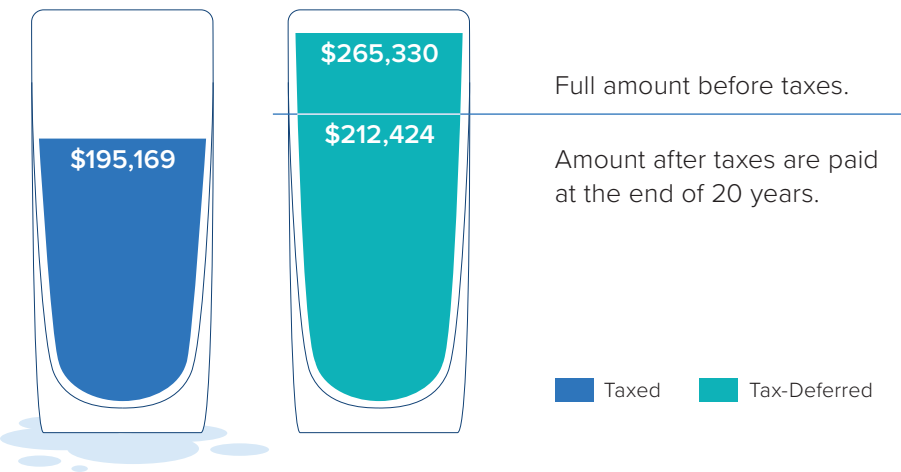
After 10 Years

Amount after taxes are paid annually for 10 years.



After 20 Years

Amount after taxes are paid annually for 20 years.



Actual tax rates may vary for different taxpayers and assets from those illustrated (for example, capital gains and qualified dividend income). Actual performance of your investment also will vary. Lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance between the examples shown. Consider your personal investment time horizon and income-tax brackets, both current and anticipated, when making an investment decision. Hypothetical returns are not guaranteed and do not represent performance of any particular investment. If variable annuity charges were included (withdrawal charges, mortality and expense risk charges, administrative fees, and other contract charges), the tax-deferred performance would be significantly lower. Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity’s features other than tax deferral. These include lifetime income, beneficiary benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Manage Your Investment Strategy

Through a Pacific Life variable annuity, you can diversify your portfolio according to your own needs, goals, and preferences. As a result, you and your financial professional can create a strategy that helps you manage two key retirement challenges: inflation and market-volatility risks.

Inflation

There is a national inflation rate and a personal inflation rate. Your personal inflation rate is how fast the cost of living will rise for you based on the goods and services you use. Retirees tend to purchase more goods and services whose prices rise quickly, like healthcare. To make life more affordable, you may want some of your retirement savings in investment options that have an opportunity to outpace inflation.

Market Volatility

You can't control market swings, but you can prepare for them. Diversification helps you find a balance between higher-return/higher-risk investment options and lower-return/lower-risk options. That won't ensure a profit or guarantee against loss, but it can help protect against the impact of extreme market swings.

Investment Options

When investing for the long term, there is a way to help manage the market's unpredictable behavior. It's called diversification—and it's considered to be an important factor that affects long-term investment returns while minimizing risk.

Diversification is based on the fact that different types of assets generally react differently to changes in the markets. By strategically diversifying among a variety of asset classes, you can help smooth out the impact of market volatility on your portfolio's total return and help reduce the risks of long-term investing. At Pacific Life, we not only believe in diversification, we've created a way to help make it easier to achieve by offering a selection of investment options focused on asset allocation, which is the art of balancing a portfolio's risk and reward potential according to specific diversification approaches. Select one or more for a turnkey approach to diversification.

Your financial professional has tools to help you assess your financial needs, investment time horizon, and risk tolerance and can help you determine which option—or combination of options—may be right for you.

Asset allocation and diversification do not guarantee future results, ensure a profit, or protect against loss.



Create Protected Lifetime Income

To maintain your desired lifestyle in retirement, you'll need to ensure you'll always have income, no matter how long you live. Social Security retirement benefits and a pension (if you have one) provide lifelong income. But will they be enough to cover all your basic living expenses, such as groceries, utilities, healthcare, and housing? What about extra income to make room for adventures or other activities in retirement? With Pacific Life, you can receive monthly income protected for life in a number of ways.

Annuitization

With a variable annuity, you can convert your assets into monthly annuity income payments when you are ready to do so. This is referred to as annuitization. You have the choice to receive guaranteed¹ payments that will last for:

- Your life.
- Two lives.
- Your life, but not less than a fixed time period that you choose. (If you die before the period ends, remaining payments may go to your beneficiary.)
- A fixed time period that you choose.

Average Lifespan of a 65-Year-Old in the United States

Man Age 65 in 2025	Woman Age 65 in 2025
84.3 Years	86.9 Years

Source: Calculators: "Retirement & Survivor Benefits: Life Expectancy Calculator," Social Security Administration. June 2025

This means your variable annuity can help protect you from the possibility of outliving your retirement savings, supplement other forms of guaranteed income such as a pension or Social Security retirement benefits, and may provide steady, predictable income.

After you convert your contract to annuity income payments, you cannot switch payout options. Amounts will differ based on the payout option and period selected. Usually, the longer the payout period, the lower the periodic payment amount. The minimum periodic income payment is \$250 (\$20 in New York), and your contract value must be at least \$10,000 (\$2,000 in New York).

Optional Living Benefits

Purchasing one of Pacific Life's optional living benefits with your variable annuity is another way you can receive protected income for life and a level of assurance that, even in a down market, protection is in place.

The protected lifetime income from your variable annuity can help protect you from the possibility of outliving your retirement savings by supplementing other forms of guaranteed income such as a pension or Social Security retirement benefits.

Optional living benefits are available for an additional cost and are subject to investment allocation requirements. Ask your financial professional for more information, and see the prospectus for more details. The living benefits are subject to state availability.

Help Provide for Your Heirs

While you're probably focused on using your savings to enjoy your retirement, it's also important to protect your family and loved ones with a beneficiary benefit. Pacific Life variable annuities offer a beneficiary benefit along with additional optional beneficiary benefits to help you choose a wealth-transfer strategy that fits your legacy-planning goals. A beneficiary benefit may help your beneficiary (or beneficiaries) avoid the cost and delays of probate. In all states except California, the beneficiary benefit is payable prior to annuitization upon the death of a contract owner. For contracts owned by a non-natural owner (for example, a trust) and contracts issued in California, the beneficiary benefit is payable upon the death of the first annuitant.²

Certain optional beneficiary benefits can offer the potential to lock in any market gains or increase beneficiary benefit amounts to help offset the impact of taxes for beneficiaries and are available for an additional cost at the time you purchase your Pacific Life variable annuity. For additional information on beneficiary benefits, please refer to the prospectus for your Pacific Life variable annuity or talk to your financial professional.

Additionally, you will be able to choose your beneficiaries and specify how and when they will be paid.

¹All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company and do not protect the value of the variable investment options, which are subject to market risk.
²Note that ownership changes may adversely affect the beneficiary benefit amounts detailed above. See the prospectus for more information.

Talk to your financial professional today about a Pacific Life variable annuity,
or visit our website for more information.

PacificLife.com

All individuals selling this product must be licensed insurance agents.

Not all products or optional benefits are available in all states or firms, and features may vary by state and firm.

Pacific Life, its affiliates, distributors, and respective representatives do not provide tax, accounting or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

This material must be preceded or accompanied by the product prospectus. Contact your financial professional or visit PacificLife.com for more information, including product and underlying fund prospectuses that contain more complete information about Pacific Life and a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. Read them carefully before investing.

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

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Insurance products and their guarantees, including optional benefits, annuity payout rates, and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company, but they do not protect the value of the variable investment options. Look to the strength of the insurance company with regard to such guarantees because these guarantees are not backed by the independent broker/dealers, insurance agencies, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the issuing company.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company and an affiliate of Pacific Life & Annuity Company.

The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona. The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC12:10-1252, 10-17800, 10-1780R, ICC20:10-1025, ICC22:10-1352, ICC20:10-1020

Rider Series: ICC12:20-1264, 20-13500, ICC14:20-1295, ICC14:20-1296, ICC22:20-1297, ICC22:20-1125-B, ICC22:20-1126-B, ICC20:10-1020

State variations to contract form series and rider series may apply.



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