INVESTMENT GUARD

Protect Your Investment in a Down Market

Optional Benefit Available with Certain Pacific Life Variable Annuities

INVESTMENT AND INSURANCE PRODUCTS ARE:
• NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Pacific Life
Insurance Company

26-203

VAC2550-00
5/26 E529

Downside Protection. Unlimited Growth Potential.

When you invest for the long term, the equity investments in a variable annuity offer the opportunity for capital growth.

However, the risk of market volatility can keep many investors on the sidelines.

Investment Guard, an optional accumulation benefit available for an additional cost, guarantees that, at the end of 5, 7, or 10 years, you are protected from 10%, 15%, or 20% of the loss, should the market decline. If markets go up, you will benefit from the growth of your chosen investment options.

To elect Investment Guard, your contract must be allocated according to the investment allocation requirements the Company has in effect, which are subject to change. For additional informational, please talk to your financial professional and see the prospectus.

Investment Protection

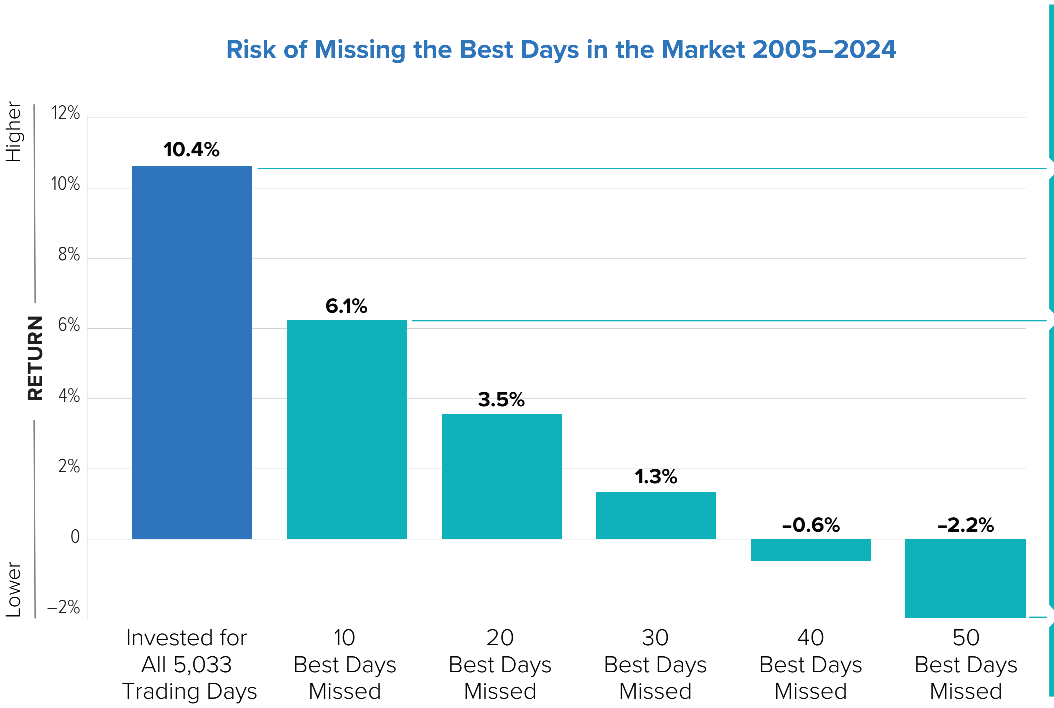
You can select the duration and buffer percentage that fit your financial goals. At the end of the term, you are protected from loss up to the stated buffer percentage selected at issue.

	Duration		
	5 Years	7 Years	10 Years
Buffer Percentage(s) Available	10%	10%	10%
	N/A	15%	15%
	N/A	N/A	20%

Develop a Long-Term Plan and Stay Invested

One key to investment success is simple: buy low and sell high. Yet, many investors do the opposite because they're driven by emotions. If you attempted to time the stock market during the past 20 years, you may have missed out on some of the best days. Those who stay invested tend to outperform those who frequently buy and sell as a reaction to market movements.[1] Adding Investment Guard to your annuity can help take some of the emotion out of investing and give you the confidence to stay invested during market ups and downs.

The Cost of Market Timing



How Much Difference Can a Few Days Make?

(Annualized Total Returns)

10.4% Investors who stayed in the market for all 5,033 trading days.

6.1% Missing just 10 of those days (the 10 best days of returns) lowered the return by almost half.

–2.2% Missing the 50 best days (so still being invested for 4,983 trading days) resulted in a negative return.

[1]Stocks in this example are represented by the Morningstar® Large Company Stock Index. An investment cannot be made directly in an index. The data assumes reinvestment of income and does not account for taxes or transaction costs. Past performance is no guarantee of future performance, and current performance may be lower or higher than the performance quoted.

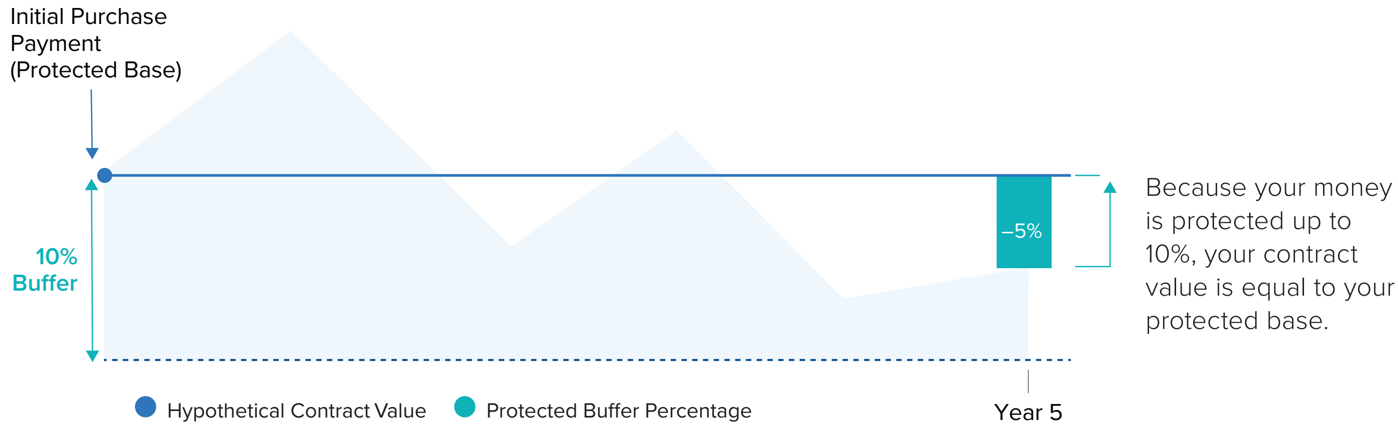
Downside Protection

Let's take a look at some hypothetical examples of how the Investment Guard 5-year term with a 10% buffer percentage can protect you against a certain amount of loss. The protected base is equal to your initial purchase payments made within the first year, adjusted for withdrawals.

Contract Value Declines within the Buffer Percentage

At the end of 5 years, your contract value is 5% below the protected base (within the 10% buffer).

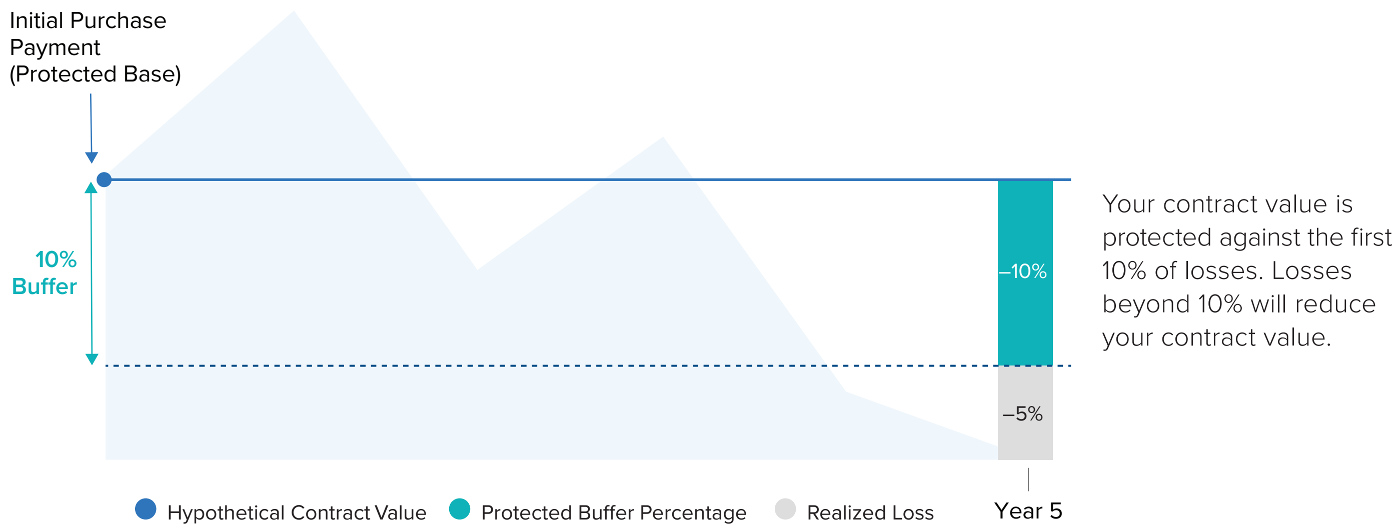
On the fifth contract anniversary, a one-time addition is added to your contract value up to your protected base value, and no loss is realized on your contract.



Contract Value Declines More than the Buffer Percentage

The contract value is 15% below the protected base at the end of five years (5% more than the 10% buffer).

On the fifth contract anniversary, your money was protected against the first 10% of losses, and your contract value is only reduced by the additional 5%.



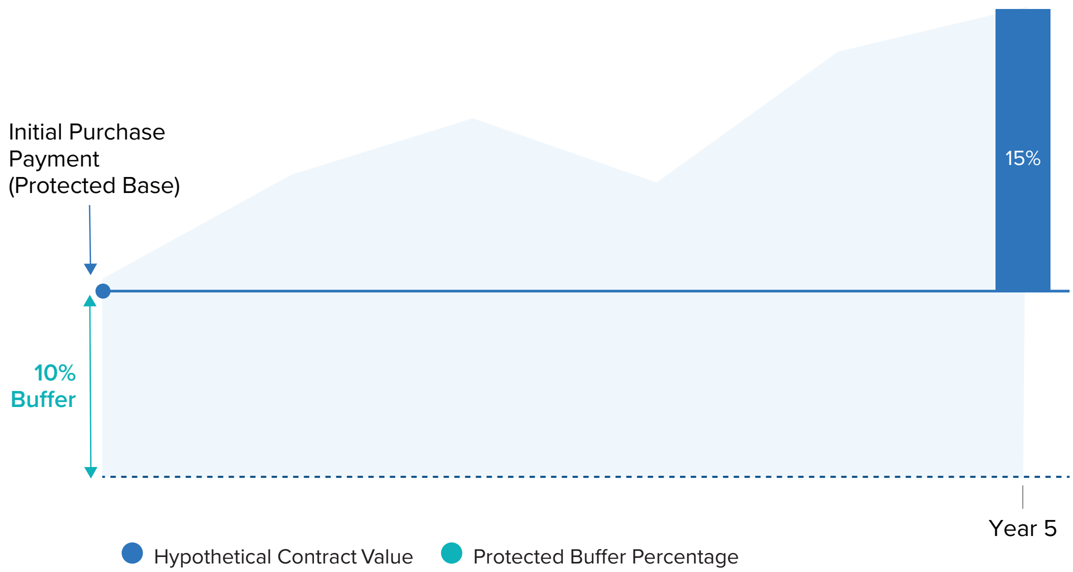
Upside Potential

Let's take a look at a hypothetical example of how the Investment Guard 5-year term with a 10% buffer percentage can grow with positive investment performance. The protected base is equal to your initial purchase payments made within the first year, adjusted for withdrawals.

Contract Value Increases Above the Protected Base

The contract value has increased by 15% more than the protected base.

The contract continues at the higher contract value at the fifth contract anniversary. **There are no caps on earnings, so you have unlimited upside potential.**



During the selected term, any withdrawals will reduce the protected base proportionately. When the term ends, Investment Guard and the protection of purchase payments will automatically terminate. At the end of the term, you may repurchase another optional benefit, subject to availability.

Additional Information

Your annual charge is set when your optional benefit is issued and will not change for the duration of the optional benefit period. The annual charges are listed below.

Annual fees for Investment Guard

Buffer Percentage(s) Available	Annual Fee Based on Duration		
	5 Years	7 Years	10 Years
10%	0.55%	0.40%	0.20%
15%	N/A	0.55%	0.30%
20%	N/A	N/A	0.40%

Annual fees are set when this benefit is issued and will not change for the duration of the term. Charge is as of 5/1/23.

These hypothetical illustrations do not reflect a specific actual investment. The example assumes no additional payments or withdrawals.

Protected base: Equal to your purchase payments made in the first year, adjusted for withdrawals. Purchase payments made after the first year are not part of the protected base. Please speak to your financial professional before adding funds to the contract after the first contract anniversary. Pacific Life reserves the right to limit additional purchase payments.

Additional amount: This is the amount added to your contract value at the end of the selected term if your contract value is less than your protected base. The additional amount added will be equal to the difference between your protected base and contract value or the buffer amount, whichever is less.

Buffer percentage: The maximum percentage of loss that you are protected against.

Buffer amount: The protected base multiplied by the buffer percentage.

Why Pacific Life

It's essential for you to choose a strong and stable company that can help you achieve your future income needs. Since 1868, individuals and their families have relied on the strength of Pacific Life to help protect their financial security.

- Pacific Life Insurance Company is organized under a mutual holding company structure and operates for the benefit of its policyholders and contract owners.
- We are committed to high-quality service standards.
- We offer products that address market environments during all stages of your life.
- We maintain strong financial-strength ratings from major independent rating agencies.
- For nearly 160 years, we've remained committed to providing quality products, service, and stability to meet your needs throughout your lifetime.

Ratings may change and do not apply to the safety or performance of the underlying variable investment options. For more information and current financial-strength ratings, please visit PacificLife.com.

2026 WORLD'S MOST ETHICAL COMPANIES® ETHISPHERE™

Pacific Life has been named one of the 2026 World's Most Ethical Companies® by the Ethisphere Institute[1], a global leader in defining and advancing the standards of ethical business practices.

Why a Pacific Life Variable Annuity

A variable annuity is a long-term contract between you and an insurance company that helps you grow, protect, and manage retirement savings in a tax-advantaged way. Variable annuities can provide:

- Protected monthly lifetime income so that you have money for as long as you live.
- Protection against market loss through optional benefits that help minimize downside risk.
- Tax-deferred growth so that your money grows faster through the power of compounding.
- Flexible access to your money should you need it for the unexpected.
- Protection for your loved ones if you pass away.

As you plan for retirement, reflect on Pacific Life's icon, the humpback whale, which migrates thousands of miles each year with two goals in mind: sustaining its life and protecting its offspring. A Pacific Life variable annuity can help you reach similar goals: specifically, sustainable retirement income for you and financial protection for your family.

Talk with your financial professional about the important role a Pacific Life variable annuity could play as part of your retirement strategy.

While ratings can be objective indicators of an insurance company's financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company. The independent third party from which this annuity is purchased, including the broker/dealer, the insurance agency from which this annuity is purchased, and any affiliates of those entities, make no representations regarding the quality of the analysis conducted by the rating agencies. The rating agencies are not affiliated with the above-mentioned entities nor were they involved in any rating agency's analysis of the insurance companies.

[1]Based on the Ethisphere Institute's Ethics Quotient®. "World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC.

Ask your financial professional if a Pacific Life variable annuity with Investment Guard may be appropriate for your financial goals in retirement.

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