

FUTURE INCOME GENERATOR

An Optional Guaranteed Minimum Withdrawal Benefit Available with Certain Pacific Life Variable Annuities

A Decade of Steady Growth. A Lifetime of Protected Income.

Ensuring you'll have reliable income is an important consideration when planning for retirement. Future Income Generator, an optional benefit available for an additional cost with certain Pacific Life variable annuities, can provide protected, reliable income for life. It also can help increase future income as you prepare for retirement.

How It Works

If Future Income Generator is elected, income is determined by a lifetime withdrawal percentage that applies to the "protected payment base," which is the amount on which income is based. Please note that this base is not a contract value and is not available for a lump-sum withdrawal. During the first 10 years, the protected payment base will increase at each contract anniversary by the greater of:

- **A 6% simple-interest annual credit.** If you take any withdrawals within the first 10 years, the annual credit will discontinue.
- **A reset** if the contract value is greater than the protected payment base after the 6% simple-interest credit is applied.

The protected payment base will not go down if the contract value on an anniversary is less than the protected payment base, ensuring future income is protected from market loss.

Lifetime Income

Starting at age 59½, you can begin taking withdrawals up to the lifetime withdrawal percentage. These withdrawals will continue for your lifetime (Single Life) or the lifetimes of both you and your spouse (Joint Life), even if the contract value goes to zero. The lifetime withdrawal percentage is based on the age the first withdrawal is taken or the age the first withdrawal is taken after a reset.

Lifetime Withdrawal Percentage

(as a Percentage of the Protected Payment Base)

Age at First Withdrawal or Age at First Withdrawal After Reset	Single Life	Joint Life
59½–64	4.75%	4.25%
65–69	6.00%	5.50%
70–74	6.45%	5.90%
75–79	7.00%	6.40%
80–84	7.65%	7.00%
85–89	8.45%	7.75%
90–94	9.50%	8.75%
95 & Older	10.85%	10.00%

■ Single Life charge: 1.60%

■ Joint Life charge: 1.70%

Lifetime withdrawal percentages are as of 7/1/26.

Charge as of 7/1/26. The charge will not change as long as the optional benefit is in effect. Refer to the latest rate-sheet prospectus supplement at PacificLife.com for current charges.

Guarantees, including optional benefits, are subject to the issuing company's claims-paying ability and financial strength, and do not protect the value of the variable investment options, which are subject to market risk.

Investment Options Eligible with Future Income Generator as of 5/1/26

When Future Income Generator is elected, a variety of asset allocation options are offered for different investing styles, along with an alternative strategies fund.

Manager/Fund Name	Morningstar Category ¹	Gross Fund Expense (%)	Net Fund Expense (%)
Alternative Strategies Fund			
JPMorgan Hedged Equity	Options Trading	0.86	0.86
Asset Allocation/Balanced Funds			
American Funds [®] IS Asset Allocation Fund SM	Moderate Allocation	0.79	0.79
American Funds [®] IS Managed Risk Asset Allocation Fund SM	Moderate Allocation	0.90	0.90
Avantis Balanced Allocation	Moderate Allocation	0.68	0.68
BlackRock Global Allocation V.I. Fund	Global Moderate Allocation	1.15	1.01 ²
Fidelity [®] VIP FundsManager [®] 60%	Moderate Allocation	0.93	0.78 ³
First Trust/Dow Jones Dividend & Income Allocation Portfolio	Moderate Allocation	1.18	1.18
Franklin Allocation VIP Fund	Moderate Allocation	0.97	0.92 ⁴
Invesco V.I. Balanced-Risk Allocation Fund	Tactical Allocation	1.60	1.13 ⁴
Janus Henderson VIT Balanced Portfolio	Moderate Allocation	0.87	0.87
MFS [®] Total Return Series	Moderate Allocation	0.96	0.86 ⁴
Nomura VIP Asset Strategy Series	Global Moderate Allocation	1.04	0.77 ⁴

¹Morningstar categories are as of March 31, 2026.

²Fee waiver expires on June 30, 2027.

³Fidelity[®] VIP FundsManager[®] 60%: Fidelity Management & Research Company LLC has contractually agreed to waive 0.05% of each fund's management fee. This arrangement will remain in effect through April 30, 2027. In addition, Fidelity Management & Research Company LLC has contractually agreed to reimburse 0.10% of class-level expenses for Service Class and Service Class 2. This arrangement will remain in effect for at least one year from the effective date of the prospectus, and will remain in effect thereafter as long as Service Class and Service Class 2 continue to be sold to unaffiliated insurance companies. If Service Class and Service Class 2 are no longer sold to unaffiliated insurance companies, FMR, in its sole discretion, may discontinue the arrangement.

⁴Fee waiver expires on April 30, 2027.

Optional living benefits are available to clients as long as the contract value is allocated according to the investment allocation requirements that the Company has in effect, which are subject to change.

Net fund expenses are as of the most recent fund prospectus (adjusted for any fee waivers/reimbursements). For more information, see the applicable fund prospectus. Expenses are subject to change, and there is no guarantee that the advisor will continue to waive and/or reimburse fund fees beyond their current terms as outlined in each fund prospectus.

Not all products or investment options available at all firms.

Only one optional guaranteed minimum withdrawal benefit (GMWB) can be purchased with a variable annuity. The GMWB optional benefit does not guarantee a rate of return or growth rate. GMWB withdrawals are not annuity payouts. Annuity payouts generally receive a more favorable tax treatment than other withdrawals. **GMWB optional benefits may not be added to inherited IRA, inherited Roth IRA, inherited tax-sheltered annuity (TSA) contracts, nor are they available for post-death 1035 exchanges. See the prospectus for more details.**

Manager/Fund Name	Morningstar Category ¹	Gross Fund Expense (%)	Net Fund Expense (%)
Asset Allocation/Balanced Funds			
PLFA Pacific Dynamix® Conservative Growth	Moderately Conservative Allocation	0.66	0.59 ⁵
PLFA Pacific Dynamix® Moderate Growth	Moderate Allocation	0.66	0.59 ⁵
PLFA Portfolio Optimization Conservative	Conservative Allocation	0.92	0.92
PLFA Portfolio Optimization Moderate-Conservative	Moderately Conservative Allocation	0.92	0.92
PLFA Portfolio Optimization Moderate	Moderate Allocation	0.91	0.91
T. Rowe Price Capital Appreciation	Moderate Allocation	1.06	0.95 ⁴

⁵PLFA Pacific Dynamix® Portfolios: Net fund expenses reflect a contractual expense cap in place through April 30, 2027. There is no guarantee that expenses will continue to be capped after that date. Does not include contract-level charges. A fund-of-funds involves direct expenses for each fund and indirect expenses for the underlying funds.

Ask your financial professional if Future Income Generator
could be a fit for your portfolio.
PacificLife.com

Not all products or optional benefits are available in all states or firms, and features may vary by state and firm.

On certain contracts, a living benefit must be elected at contract issue and is not optional. See the prospectus for details.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

This material must be preceded or accompanied by the product prospectus. Contact your financial professional or visit PacificLife.com for more information, including product and underlying fund prospectuses that contain more complete information about Pacific Life and a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. Read them carefully before investing.

Variable annuities are long-term investments designed for retirement. The value of the variable investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits.

Only one optional guaranteed minimum withdrawal benefit (GMWB) can be purchased on a variable annuity.

Future Income Generator is named "Guaranteed Withdrawal Benefit XXII Rider—Single Life" and "Guaranteed Withdrawal Benefit XXII Rider—Joint Life" in the contract rider.

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For lifetime riders, at the maximum annuity date, upon choosing a Life Only fixed annuity option, a client will receive the greater of a payment based on the contract value or the guaranteed withdrawal amount as an annuity payout.

Although some funds may have names or investment goals that resemble retail mutual funds managed by the same money manager, these funds may not have the same underlying holdings or performance as the retail mutual funds. Investment results may be higher or lower.

Unless otherwise noted, all aforementioned fund managers, their distributors, and affiliates are unaffiliated with Pacific Life and Pacific Select Distributors, LLC. Prior to May 30, 2017, Janus Henderson VIT Balanced Portfolio was named Janus Aspen Balanced Portfolio.

Pacific Life Fund Advisors LLC (PLFA), a wholly owned subsidiary of Pacific Life Insurance Company, is the investment adviser to the Pacific Select Fund (PSF). PLFA directly manages the PSF funds-of-funds.

Pacific Life & Annuity Company is licensed to issue insurance products in all states, including New York. Product/material availability and features may vary by state.

Insurance products and their guarantees, including optional benefits, annuity payout rates, and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company, but they do not protect the value of the variable investment options. Look to the strength of the insurance company with regard to such guarantees because these guarantees are not backed by the independent broker/dealers, insurance agencies, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the issuing company.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), an affiliate of Pacific Life & Annuity Company.

The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona.

Contract Form Series: 10-2020
Rider Series: 20-2427-1, 20-2428-1

State variations to contract form series and rider series may apply.

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