



A More Flexible Way to Maximize Retirement Income

Using the Income Rollover Feature of Enhanced Income Select 2

An Optional Benefit Available with Certain Pacific Life Variable Annuities



Income Rollover Feature in Action

A Pacific Life variable annuity with Enhanced Income Select 2 may provide your clients with a flexible retirement income strategy using the **Income Rollover** feature.

How It Works

When your client purchases a Pacific Life variable annuity with Enhanced Income Select 2, the initial purchase payment will be equal to what's called the protected payment base.

- During the first 10 years, the protected payment base will increase at each contract anniversary by the greater of:
 - A **7% simple-interest credit** if no withdrawals are taken.
 - A **reset** if the contract value is greater than the protected payment base after the 7% credit is applied.
- When your clients are ready to take income, they will receive a percentage of that protected payment base.

Age at First Withdrawal (or First Withdrawal After a Reset)	Enhanced Income Percentage ¹ (Contract Has Value)		Guaranteed Lifetime Income Percentage ¹ (Contract Value = \$0)
	Single Life	Joint Life	Single or Joint Life
59½–64	5.55%	5.05%	3.50%
65–69	8.50%	8.00%	3.50%
70+	8.80%	8.30%	3.50%

¹As a percentage of the protected payment base.

- The client can receive the entire enhanced income percentage each contract year for as long as the contract value is greater than zero. If the client does not need the whole amount in the current contract year, the client can use the Income Rollover Feature to roll any unused amount into the following contract year.

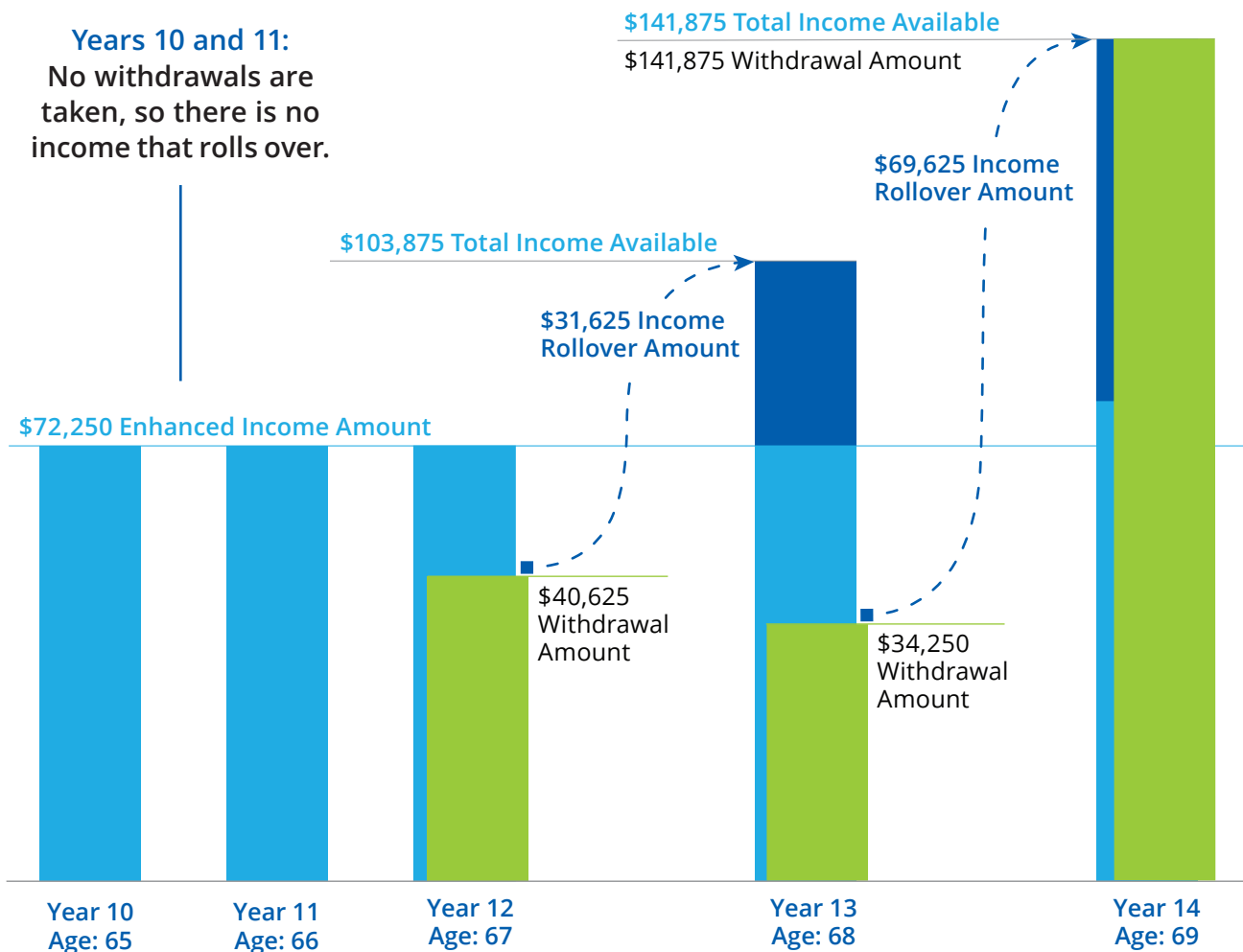
Let's take a look at a hypothetical example of the Income Rollover feature.

All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company and do not protect the value of the variable investment options, which are subject to market risk.

**No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency**

Assumptions

- Your client is age 55 and purchases a Pacific Life variable annuity with the Enhanced Income Select 2 Single Life option for \$500,000.
- Client waits to age 67 before taking income. The protected payment base grew to \$850,000 due to 10 years of 7% simple-interest credits.
- At age 67, the enhanced income percentage is 8.50% of \$850,000 or \$72,250.
- The contract value is always greater than the income rollover amount and no resets occur.



Year 12: The enhanced income amount equals \$72,250 and your client takes \$40,625. The remaining \$31,625 rolls over to the next year.

Year 13: The total income available is \$103,875 and your client takes \$34,250. The remaining \$69,625 rolls over to the next year.

Year 14: Your client takes \$141,875. This is equal to the total amount available, so there is no income that rolls over to the next year.

The income rollover amount will never be more than the enhanced income amount. In the above hypothetical example, the most your client may take in a contract year is \$144,500, which is equal to the \$72,250 enhanced income amount plus the \$72,250 maximum income rollover amount.

Help provide your clients with a more flexible way to maximize retirement income with **Enhanced Income Select 2** and the **Income Rollover** feature.

Contact your consultative wholesaler today to learn more.

Call (800) 722-2333 | Visit Annuities.PacificLife.com

Enhanced Income Select 2 is not available in New York

Not all products or riders are available at all firms.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Investors should carefully consider a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. This and other information about Pacific Life are provided in the product and underlying fund prospectuses. These prospectuses should be read carefully before investing.

Variable annuities are long-term investments designed for retirement. The value of the variable investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits.

Enhanced Income Select 2 is named "Guaranteed Withdrawal Benefit XXIII Rider—Single Life" and "Guaranteed Withdrawal Benefit XXIII Rider—Joint Life" in the contract rider.

Only one GMWB can be purchased on a variable annuity. GMWB withdrawals are not annuity payouts. Annuity payouts generally receive a more favorable tax treatment than other withdrawals. Enhanced Income Select 2 does not guarantee a rate of return or growth rate.

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company. Product availability and features may vary by state.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC20:10-20, 10-17800, 10-1780R

Rider Series: ICC20:20-1021, ICC20:20-1022

State variations to contract form series and rider series may apply.