



CORE INCOME ADVANTAGE SELECT (CIA SELECT)

An Optional Benefit with Pacific Life Variable Annuities



WHY A PACIFIC LIFE VARIABLE ANNUITY

A variable annuity is a long-term contract between you and an insurance company that helps you grow, protect, and manage retirement savings in a tax-advantaged way. It can help you:

- **Grow retirement savings faster** through the power of tax deferral.
- **Manage your investment strategy** by transferring among a diverse selection of investment options free of tax consequences.
- **Convert your assets** to guaranteed, lifetime retirement income.
- **Leave a financial legacy** through a protected beneficiary benefit.

Our variable annuities also offer features such as asset allocation and optional principal protection. Optional benefits are available for an additional cost.

Guarantees, including optional benefits, are subject to the issuing company's claims-paying ability and financial strength, and do not protect the value of the variable investment options, which are subject to market risk. The value of the variable investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost. Annuity withdrawals and other distributions of taxable amounts, including beneficiary benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. Withdrawals will reduce the contract value and the value of the beneficiary benefits, and also may reduce the value of any optional benefits.

A beneficiary benefit is referred to as a death benefit in the prospectus.

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

FEEL CONFIDENT WITH PREDICTABLE, GUARANTEED LIFETIME INCOME



In developing your retirement-income strategy with your financial professional, you may be looking for additional protection that can provide a predictable amount of guaranteed lifetime income.

Core Income Advantage Select (CIA Select) can give you that. With CIA Select, there are different guaranteed lifetime withdrawal rates depending on the option chosen:

Withdrawal Rate (For Life Beginning at Age 65)	
Single Life	Joint Life
5.60%	5.00%

Other features of this optional benefit include:

- Opportunities to increase your withdrawal amounts by capturing market gains.
- A choice to guarantee withdrawals for your lifetime or the lifetimes of both you and your spouse.

CIA Select can be purchased for an additional cost along with your Pacific Life variable annuity. Additionally, your contract must be allocated according to the investment allocation requirements that the Company has in effect, which are subject to change. (See your financial professional and the prospectus for details.)

HOW IT WORKS

Guaranteed Income in a Down Market

With CIA Select, your initial purchase payment is the protected amount and serves as the baseline in determining your annual withdrawal amount. If the optional benefit is purchased on a contract anniversary, your protected amount is the contract anniversary value at the time the optional benefit was purchased. Annual withdrawals are guaranteed for life, and using CIA Select (Single Life) in the example to the right, the withdrawals are equal to 5.60% of the protected amount. CIA Select does not guarantee a return or growth rate.

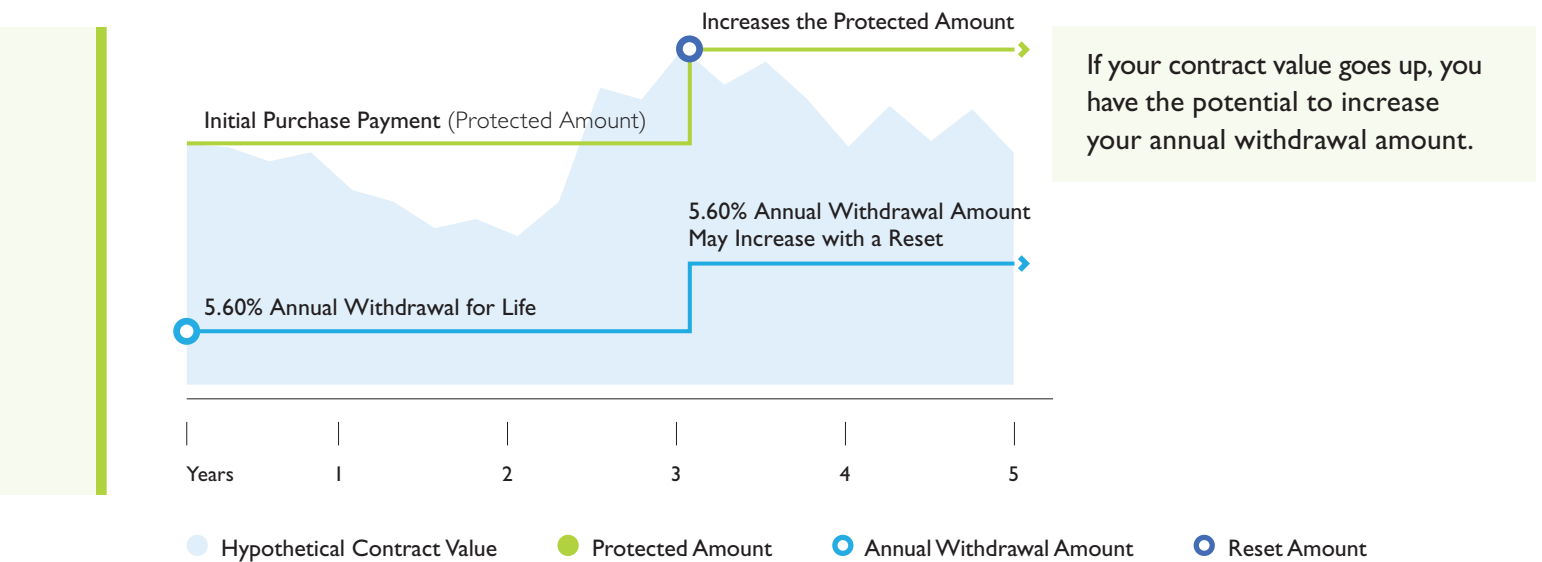
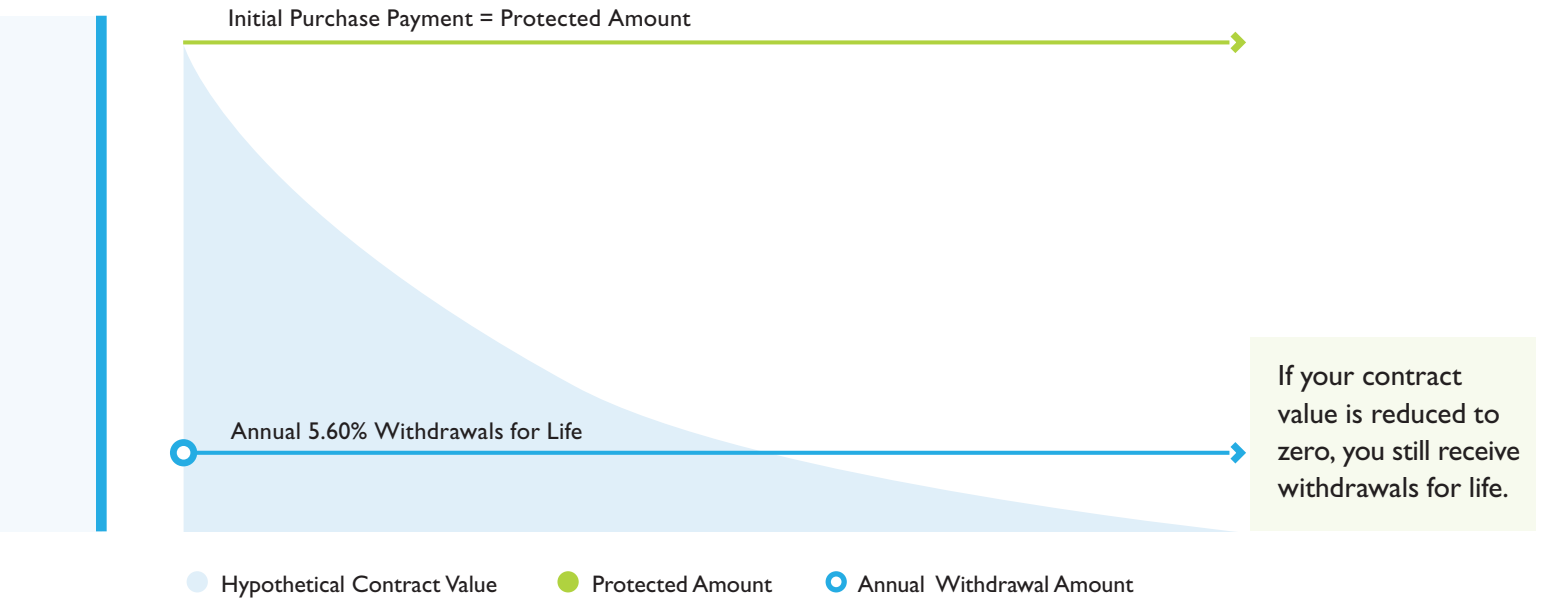
You can begin taking annual withdrawals as early as age 65 and continue for the rest of your life.

Increase Withdrawals by Capturing Any Market Gains

Whether you are taking withdrawals or not, if the value of your annuity contract on any contract anniversary is higher than your protected amount, the higher contract value will be locked in and becomes your new protected amount.

This feature is known as a “reset,” and it provides an opportunity to capture market gains. Your withdrawal amount will automatically be recalculated based on this new protected amount, resulting in a potential increase in your retirement income.

These hypothetical examples are for illustrative purposes only to demonstrate how withdrawals are taken using CIA Select (Single Life). Assumes rider is purchased at or after age 65. No additional purchase payments or withdrawals. A reset may not apply, depending on the performance of the contract over time. This does not reflect an actual investment.



Protected amount (protected payment base): The value on which the annual withdrawals are based. Additional purchase payments will increase the protected amount and annual withdrawal amount immediately. Your CIA Select protected amount is an amount used to determine your annual withdrawals. It is not a contract value and is not available for a lump-sum withdrawal. Pacific Life reserves the right to limit additional purchase payments.

HOW WITHDRAWALS IMPACT YOUR PROTECTED AMOUNT

Prior to age 65: Any withdrawal amount will reduce your protected amount by either the amount of the withdrawal or on a proportionate basis, whichever results in the lower protected amount. Withdrawals are not guaranteed and will reduce future annual withdrawal amounts. If an early withdrawal reduces the contract value to zero, CIA Select will terminate, and you will not receive the guaranteed lifetime income amount. Withdrawals also may be subject to an additional 10% federal income tax and a possible 3.8% federal tax on net investment income for nonqualified money.

Beginning at age 65: Lifetime withdrawals of your protected amount (5.60% for CIA Select Single Life and 5.00% for CIA Select Joint Life).

Age 73 or older (IRAs and qualified plans only): Required minimum distributions (RMDs) taken under Pacific Life's automated RMD program are considered compliant withdrawals if they are the only withdrawals in that contract year and are in compliance with the guidelines for the optional benefit. If RMD amounts are not calculated and withdrawn under this program and the withdrawal amounts are greater than the percentage limits for the optional benefit, future income benefits and the guaranteed protected amount may be reduced.

If there is any change to the Internal Revenue Code or Treasury regulations related to RMDs, Pacific Life reserves the right to modify or eliminate the treatment of RMD withdrawals, but only to the extent necessary to comply with the change to the rules.

If you withdraw more than the allowable income amount annually, both your future withdrawals and the guarantee may be reduced on a proportionate basis for the amount withdrawn in excess of the guaranteed withdrawal amount. Any withdrawals will reduce your contract value. Optional benefit withdrawals are not annuity payouts. Annuity payouts generally receive a more favorable tax treatment than other withdrawals. Payments received prior to converting the contract to annuity payouts are treated as withdrawals and may be subject to withdrawal charges, ordinary income taxes, a possible 3.8% federal tax on net investment income for nonqualified money, and if prior to age 59½, an additional 10% federal income tax. At the maximum annuity date, if you choose a Life Only fixed annuity payout option (or Joint Life Only fixed annuity payout if you have the Joint Life option), you will receive the greater of a payment based on your contract value or your guaranteed withdrawal amount as an annuity payout.

Single Life and Joint Life Options

Single Life option: With the Single Life option, the owner and the annuitant must be the same person. The Single Life option is not available for joint owners. If a beneficiary benefit becomes payable, the optional benefit will terminate.

Joint Life option: With the Joint Life option, you and your spouse are eligible to receive income that lasts both lifetimes. The youngest spouse's age is used to determine when lifetime withdrawals begin. The surviving spouse may need to continue the contract in order to receive lifetime benefits. The optional benefit will terminate at the death of both spouses.

Changes to marital status will affect the Joint Life option, and changes to contract owners or beneficiaries may affect both options; please consult with your financial professional before making changes to contract owners or beneficiary provisions.

ADDITIONAL INFORMATION

Your annual charge is set when your optional benefit is issued and will not change for one contract year. The current annual charges are listed in the table below.

Annual Percentage of the Protected Amount (Deducted Quarterly)	CIA Select	
	Single Life	Joint Life
	1.00%	1.25%

Charge as of 11/1/23. Charges are subject to change.

On each contract anniversary, your annual charge may be adjusted up or down to match the current charge in effect. Any increase will never be more than 0.50% per year, while a decrease may exceed 0.50% per year.

The current annual charge is set by Pacific Life and will fall within a specific range as shown in the table below. The maximum annual charge is based on the 10-year Treasury rate.¹

10-Year Treasury Rate ¹	CIA Select Annual Charge Range (Percentage of the Protected Amount)			
	Single Life		Joint Life	
	Minimum	Maximum	Minimum	Maximum
Less than 2.00%	0.40%	2.00%	0.60%	2.50%
2.00% to 3.99%	0.40%	1.50%	0.60%	2.00%
4.00% and Greater	0.40%	1.00%	0.60%	1.50%

The maximum charge will never exceed 2.00% for Single Life and 2.50% for Joint Life.

Pacific Life has more than 150 years of experience, and we remain committed to providing quality products, service, and stability to meet your needs today and throughout your lifetime.

¹This is an average of the 10-year Treasury rates for each business day within the last month of the calendar quarter as published by the Federal Reserve or an equivalent if this rate is not available. (For example, the March monthly average is used to determine the maximum annual charge effective May 1.)

Talk to your financial professional today
about adding CIA Select to your Pacific Life variable annuity.
PacificLife.com

CIA Select is not available in New York.

This brochure must be preceded or accompanied by a prospectus.

Subject to state and broker/dealer restrictions.

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This material must be preceded or accompanied by the product prospectus. Contact your financial professional or visit PacificLife.com for more information, including product and underlying fund prospectuses that contain more complete information about Pacific Life and a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. Read them carefully before investing.

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, beneficiary benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Only one optional guaranteed minimum withdrawal benefit (GMWB) can be purchased on a variable annuity. Any credit enhancement offered by the variable annuity will not apply to the optional benefits unless a step-up occurs.

Core Income Advantage Select is named "Guaranteed Withdrawal Benefit X Rider—Single Life" and "Guaranteed Withdrawal Benefit X Rider—Joint Life" in the contract rider.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), an affiliate of Pacific Life & Annuity Company. Product availability and features may vary by state.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: I0-I78OR, I0-I7800, ICCI2:I0-I252

Rider Series: ICCI3:20-I258, ICCI3:20-I259

State variations to contract form series and rider series may apply.

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