



Efficient Income Growth for Retirement

Future Income Generator

An Optional Benefit Available with Certain Pacific Life Variable Annuities



Why a Pacific Life Variable Annuity

A variable annuity is a long-term contract between you and an insurance company that helps you grow, protect, and manage retirement savings in a tax-advantaged way. Variable annuities can provide:

- **Protected monthly lifetime income** so that you have money for as long as you live.
- **Protection against market loss** through optional benefits that help minimize downside risk.
- **Tax-deferred growth** so that your money grows faster through the power of compounding.
- **Flexible access to your money** should you need it for the unexpected.
- **Protection for your loved ones** if you pass away.

Our variable annuities also offer features such as asset allocation and optional benefits that provide principal protection. Optional benefits are available for an additional cost.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits.



Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.

**No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency**

A Decade of Steady Growth

Future Income Generator provides steady growth for up to 10 years, which allows you to increase your future income. Here's how. Your initial purchase payment will equal what's called your protected payment base.

While you wait to take income, your protected payment base will grow by a simple-interest annual credit of 7% each year.

$$\text{Initial Protected Payment Base} \times 7\% = \text{Annual Credit Amount}$$

The protected payment base grows each year by the annual credit amount, which increases your lifetime income.¹

$$\text{Protected Payment Base} + \text{Annual Credit Amount} = \text{New Protected Payment Base}$$

As of 11/1/22, the annual charges are 1.45% for the Single Life option and 1.55% for the Joint Life option. The annual charge is a percentage of the protected payment base (deducted quarterly).

A Lifetime of Protected Income

Once you're ready to take income, you'll have a protected payment amount you can count on for life.

Your annual lifetime income, or protected payment amount, is calculated by multiplying your protected payment base by the lifetime withdrawal percentage that corresponds to your age when you make your first withdrawal.²

$$\text{Lifetime Withdrawal Percentage} \times \text{Protected Payment Base} = \text{Protected Payment Amount}$$

What Rate of Return Would You Need?

To match the income-generating capability of a variable annuity with Future Income Generator, an investment portfolio may need to achieve a steady, positive return. The next two pages show the net rate of return an investment portfolio would need to achieve assuming a \$100,000 initial investment with 7% annual growth and advisory and/or fund fees of 1.20%. The rate of return depends on the following:

- Your age at the time you open an investment portfolio.
- The number of years you allow your income to grow before taking income.
- An initial withdrawal rate of 4% from your investment portfolio.³

¹The annual credit ends at the earlier of your first withdrawal or 10 years. The annual credit amount is based on the initial protected payment base or the protected payment base after a reset. The annual credit is not added to the contract value. ²Withdrawal restrictions may apply to amounts taken above the allowed percentage. ³Investment portfolios do not guarantee the account value, but they may provide the liquidity needed for unexpected expenses. Additional investment fees or account fees may apply.

Single Life Option

The following Rate-of-Return table shows the **net rate of return** you would need in order to equal the lifetime withdrawal percentages, which are listed by age range in the **Single Life** table. Assuming you purchase the Single Life option at age 65 and began taking income at age 75, your investment portfolio's rate of return would have needed to achieve **10.36%** during that time to match the **5.65% of income** provided by a **Pacific Life variable annuity with Future Income Generator**.

Lifetime Withdrawal Percentages—Single Life

Age Range	59½–64	65–74	75+
Withdrawal	4.25%	5.40%	5.65%

Single Life Rate-of-Return Percentages

Issue Age	Contract Year															
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
50	-	-	-	-	-	-	-	-	-	-	7.29	6.72	6.25	5.85	5.51	6.89
51	-	-	-	-	-	-	-	-	-	7.49	7.29	6.72	6.25	5.85	7.31	6.89
52	-	-	-	-	-	-	-	-	7.72	7.49	7.29	6.72	6.25	7.80	7.31	6.89
53	-	-	-	-	-	-	-	7.98	7.72	7.49	7.29	6.72	8.37	7.80	7.31	6.89
54	-	-	-	-	-	-	8.30	7.98	7.72	7.49	7.29	9.04	8.37	7.80	7.31	6.89
55	-	-	-	-	-	8.68	8.30	7.98	7.72	7.49	9.86	9.04	8.37	7.80	7.31	6.89
56	-	-	-	-	9.19	8.68	8.30	7.98	7.72	10.36	9.86	9.04	8.37	7.80	7.31	6.89
57	-	-	-	9.94	9.19	8.68	8.30	7.98	10.96	10.36	9.86	9.04	8.37	7.80	7.31	6.89
58	-	-	11.26	9.94	9.19	8.68	8.30	11.70	10.96	10.36	9.86	9.04	8.37	7.80	7.31	6.89
59	-	14.89	11.26	9.94	9.19	8.68	12.66	11.70	10.96	10.36	9.86	9.04	8.37	7.80	7.31	6.89
60	-	14.89	11.26	9.94	9.19	13.95	12.66	11.70	10.96	10.36	9.86	9.04	8.37	7.80	7.31	7.21
61	-	14.89	11.26	9.94	15.85	13.95	12.66	11.70	10.96	10.36	9.86	9.04	8.37	7.80	7.66	7.21
62	-	14.89	11.26	18.97	15.85	13.95	12.66	11.70	10.96	10.36	9.86	9.04	8.37	8.17	7.66	7.21
63	-	14.89	25.26	18.97	15.85	13.95	12.66	11.70	10.96	10.36	9.86	9.04	8.77	8.17	7.66	7.21
64	-	45.65	25.26	18.97	15.85	13.95	12.66	11.70	10.96	10.36	9.86	9.49	8.77	8.17	7.66	7.21
65	-	45.65	25.26	18.97	15.85	13.95	12.66	11.70	10.96	10.36	10.36	9.49	8.77	8.17	7.66	7.21
66	-	45.65	25.26	18.97	15.85	13.95	12.66	11.70	10.96	10.91	10.36	9.49	8.77	8.17	7.66	7.21
67	-	45.65	25.26	18.97	15.85	13.95	12.66	11.70	11.58	10.91	10.36	9.49	8.77	8.17	7.66	7.21
68	-	45.65	25.26	18.97	15.85	13.95	12.66	12.42	11.58	10.91	10.36	9.49	8.77	8.17	7.66	7.21
69	-	45.65	25.26	18.97	15.85	13.95	13.50	12.42	11.58	10.91	10.36	9.49	8.77	8.17	7.66	7.21
70	-	45.65	25.26	18.97	15.85	14.98	13.50	12.42	11.58	10.91	10.36	9.49	8.77	8.17	7.66	7.21
71	-	45.65	25.26	18.97	17.16	14.98	13.50	12.42	11.58	10.91	10.36	9.49	8.77	8.17	7.66	7.21
72	-	45.65	25.26	20.76	17.16	14.98	13.50	12.42	11.58	10.91	10.36	9.49	8.77	8.17	7.66	7.21
73	-	45.65	28.10	20.76	17.16	14.98	13.50	12.42	11.58	10.91	10.36	9.49	8.77	8.17	7.66	7.21
74	-	52.34	28.10	20.76	17.16	14.98	13.50	12.42	11.58	10.91	10.36	9.49	8.77	8.17	7.66	7.21
75	-	52.34	28.10	20.76	17.16	14.98	13.50	12.42	11.58	10.91	10.36	9.49	8.77	8.17	7.66	7.21
76	-	52.34	28.10	20.76	17.16	14.98	13.50	12.42	11.58	10.91	10.36	9.49	8.77	8.17	7.66	7.21
77	-	52.34	28.10	20.76	17.16	14.98	13.50	12.42	11.58	10.91	10.36	9.49	8.77	8.17	7.66	7.21
78	-	52.34	28.10	20.76	17.16	14.98	13.50	12.42	11.58	10.91	10.36	9.49	8.77	8.17	7.66	7.21
79	-	52.34	28.10	20.76	17.16	14.98	13.50	12.42	11.58	10.91	10.36	9.49	8.77	8.17	7.66	7.21
80	-	52.34	28.10	20.76	17.16	14.98	13.50	12.42	11.58	10.91	10.36	9.49	8.77	8.17	7.66	7.21

Joint Life Option

The following Rate-of-Return table shows the **net rate of return** you would need in order to equal the lifetime withdrawal percentages, which are listed by age range in the **Joint Life** table. Assuming you purchase the Joint Life option at age 65 and began taking income at age 75, your investment portfolio's rate of return would have needed to achieve **9.35%** during that time to match the **5.15% of income** provided by a **Pacific Life variable annuity with Future Income Generator**.

Lifetime Withdrawal Percentages—Single Life

Age Range	59½–64	65–74	75+
Withdrawal	3.75%	4.90%	5.15%

Joint Life Rate-of-Return Percentages

Issue Age	Contract Year															
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
50	-	-	-	-	-	-	-	-	-	-	5.97	5.53	5.16	4.85	4.59	6.21
51	-	-	-	-	-	-	-	-	-	6.02	5.97	5.53	5.16	4.85	6.58	6.21
52	-	-	-	-	-	-	-	-	6.07	6.02	5.97	5.53	5.16	7.01	6.58	6.21
53	-	-	-	-	-	-	-	6.09	6.07	6.02	5.97	5.53	7.50	7.01	6.58	6.21
54	-	-	-	-	-	-	6.08	6.09	6.07	6.02	5.97	8.10	7.50	7.01	6.58	6.21
55	-	-	-	-	-	6.02	6.08	6.09	6.07	6.02	8.81	8.10	7.50	7.01	6.58	6.21
56	-	-	-	-	5.86	6.02	6.08	6.09	6.07	9.19	8.81	8.10	7.50	7.01	6.58	6.21
57	-	-	-	5.49	5.86	6.02	6.08	6.09	9.63	9.19	8.81	8.10	7.50	7.01	6.58	6.21
58	-	-	4.58	5.49	5.86	6.02	6.08	10.18	9.63	9.19	8.81	8.10	7.50	7.01	6.58	6.21
59	-	1.51	4.58	5.49	5.86	6.02	10.87	10.18	9.63	9.19	8.81	8.10	7.50	7.01	6.58	6.21
60	-	1.51	4.58	5.49	5.86	11.78	10.87	10.18	9.63	9.19	8.81	8.10	7.50	7.01	6.58	6.56
61	-	1.51	4.58	5.49	13.10	11.78	10.87	10.18	9.63	9.19	8.81	8.10	7.50	7.01	6.95	6.56
62	-	1.51	4.58	15.22	13.10	11.78	10.87	10.18	9.63	9.19	8.81	8.10	7.50	7.41	6.95	6.56
63	-	1.51	19.37	15.22	13.10	11.78	10.87	10.18	9.63	9.19	8.81	8.10	7.95	7.41	6.95	6.56
64	-	32.28	19.37	15.22	13.10	11.78	10.87	10.18	9.63	9.19	8.81	8.58	7.95	7.41	6.95	6.56
65	-	32.28	19.37	15.22	13.10	11.78	10.87	10.18	9.63	9.19	9.35	8.58	7.95	7.41	6.95	6.56
66	-	32.28	19.37	15.22	13.10	11.78	10.87	10.18	9.63	9.79	9.35	8.58	7.95	7.41	6.95	6.56
67	-	32.28	19.37	15.22	13.10	11.78	10.87	10.18	10.31	9.79	9.35	8.58	7.95	7.41	6.95	6.56
68	-	32.28	19.37	15.22	13.10	11.78	10.87	10.95	10.31	9.79	9.35	8.58	7.95	7.41	6.95	6.56
69	-	32.28	19.37	15.22	13.10	11.78	11.78	10.95	10.31	9.79	9.35	8.58	7.95	7.41	6.95	6.56
70	-	32.28	19.37	15.22	13.10	12.89	11.78	10.95	10.31	9.79	9.35	8.58	7.95	7.41	6.95	6.56
71	-	32.28	19.37	15.22	14.50	12.89	11.78	10.95	10.31	9.79	9.35	8.58	7.95	7.41	6.95	6.56
72	-	32.28	19.37	17.13	14.50	12.89	11.78	10.95	10.31	9.79	9.35	8.58	7.95	7.41	6.95	6.56
73	-	32.28	22.35	17.13	14.50	12.89	11.78	10.95	10.31	9.79	9.35	8.58	7.95	7.41	6.95	6.56
74	-	38.96	22.35	17.13	14.50	12.89	11.78	10.95	10.31	9.79	9.35	8.58	7.95	7.41	6.95	6.56
75	-	38.96	22.35	17.13	14.50	12.89	11.78	10.95	10.31	9.79	9.35	8.58	7.95	7.41	6.95	6.56
76	-	38.96	22.35	17.13	14.50	12.89	11.78	10.95	10.31	9.79	9.35	8.58	7.95	7.41	6.95	6.56
77	-	38.96	22.35	17.13	14.50	12.89	11.78	10.95	10.31	9.79	9.35	8.58	7.95	7.41	6.95	6.56
78	-	38.96	22.35	17.13	14.50	12.89	11.78	10.95	10.31	9.79	9.35	8.58	7.95	7.41	6.95	6.56
79	-	38.96	22.35	17.13	14.50	12.89	11.78	10.95	10.31	9.79	9.35	8.58	7.95	7.41	6.95	6.56
80	-	38.96	22.35	17.13	14.50	12.89	11.78	10.95	10.31	9.79	9.35	8.58	7.95	7.41	6.95	6.56

Talk to your financial professional about how
a Pacific Life variable annuity with Future Income Generator
can help you generate steady, protected income for life.

PacificLife.com

Not all products or riders are available at all firms.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Purchase payments must be allocated according to the investment allocation requirements that the Company has in effect, which are subject to change.

This material must be preceded or accompanied by the product prospectus. Contact your financial professional or visit PacificLife.com for more information, including product and underlying fund prospectuses that contain more complete information about Pacific Life and a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. Read them carefully before investing.

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Future Income Generator is named "Guaranteed Withdrawal Benefit XXII Rider—Single Life" and "Guaranteed Withdrawal Benefit XXII Rider—Joint Life" in the contract rider.

Only one optional guaranteed minimum withdrawal benefit (GMWB) can be purchased on a variable annuity.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company (Newport Beach, CA), and an affiliate of Pacific Life & Annuity Company, and are available through licensed third parties.

Contract Form Series: ICC20:10-1020, 10-17800, 10-178OR

Rider Series: ICC19:20-1427, ICC19:20-1428

State variations to contract form series and rider series may apply.

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