



FUTURE INCOME GENERATOR

A Decade of Steady Growth. A Lifetime of Protected Income.



An Optional Benefit Available with
Pacific Life Variable Annuities
for New York

Pacific Life & Annuity Company

VACI55INY-0923

51° 20' 7.9" N
172° 58' 7.5" E

WHY A PACIFIC LIFE VARIABLE ANNUITY

A variable annuity is a long-term contract between you and an insurance company that helps you grow, protect, and manage retirement savings in a tax-advantaged way. Variable annuities can provide:

- Protected monthly lifetime income so that you have money for as long as you live.
- Protection against market loss through optional benefits that help minimize downside risk.
- Tax-deferred growth so that your money grows faster through the power of compounding.
- Flexible access to your money should you need it for the unexpected.
- Protection for your loved ones if you pass away.

As you plan for retirement, reflect on Pacific Life's icon, the humpback whale, which migrates thousands of miles each year with two goals in mind: sustaining its life and protecting its offspring. A Pacific Life variable annuity can help you reach similar goals: specifically, sustainable retirement income for you and financial protection for your family.

Talk with your financial professional about the important role a Pacific Life variable annuity could play as part of your retirement strategy.

GENERATE RETIREMENT INCOME THAT LASTS FOR LIFE



Are you looking for reliable future income? And before you start taking income, would you like to grow the amount from which your income is based?

Future Income Generator is an optional living benefit from Pacific Life that helps you increase your future income while you prepare for retirement. Available for an additional cost on certain Pacific Life variable annuities, Future Income Generator provides:

- An annual credit to help you grow your future income.
- Protected lifetime income for you or for you and your spouse, even if your contract value goes to zero.

With Future Income Generator, you receive protected income for life regardless of how the market performs. The annual amount you can withdraw for life is based on the protected payment base. When you purchase this benefit, the protected payment base is equal to your initial purchase payment. If you decide to make future purchase payments, the protected payment base will be increased by the amount of the purchase payment. Please note that the protected payment base is not a contract value and is not available for a lump-sum withdrawal.

Annuity withdrawals and other distributions of taxable amounts, including beneficiary benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits.

A beneficiary benefit is referred to as a death benefit in the prospectus.

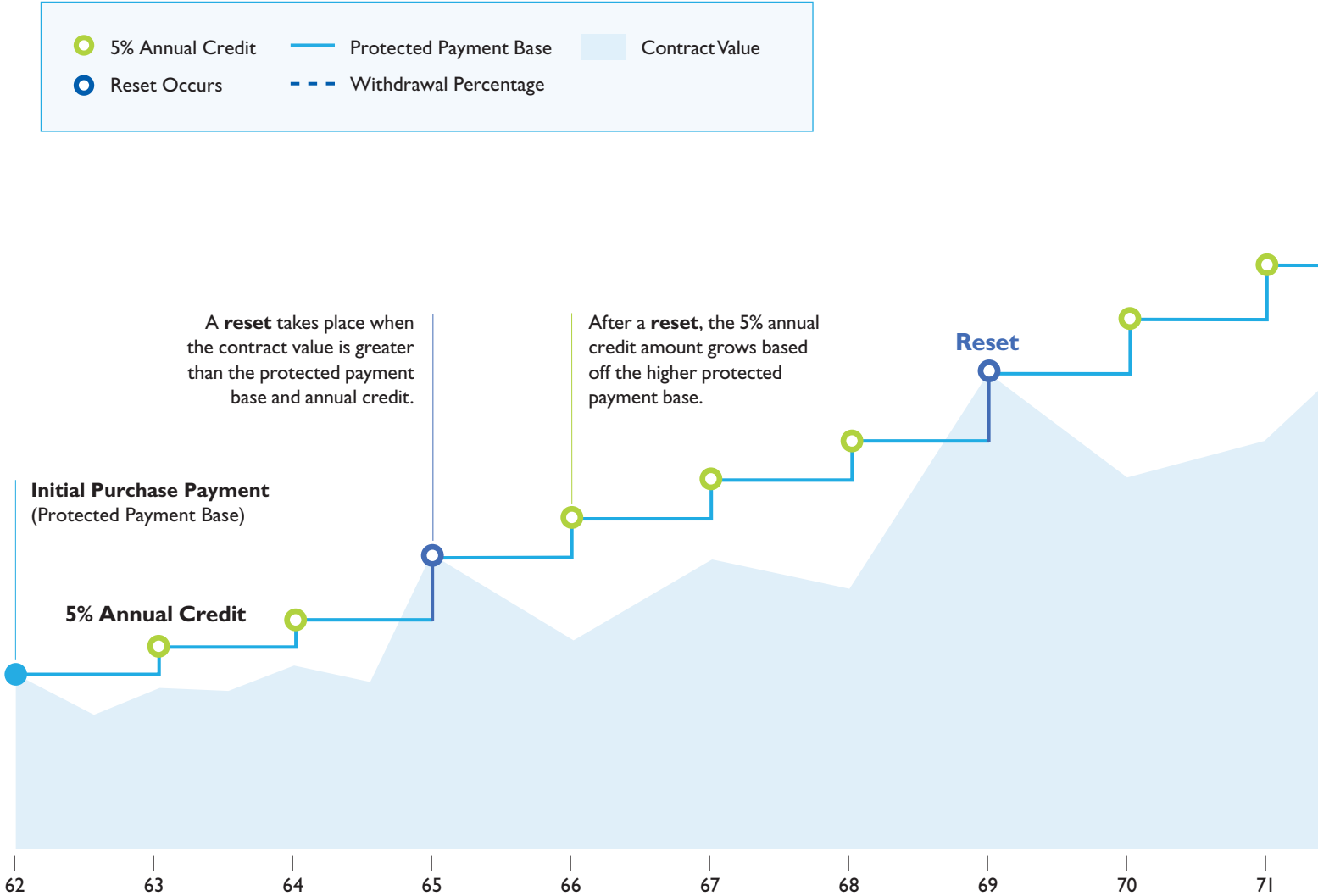
GENERATE INCOME GROWTH IN ALL MARKETS

The First 10 Years: Guaranteed Growth of Your Retirement Income

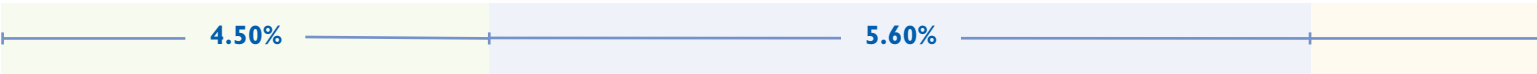
During the first 10 years, the protected payment base will increase at each contract anniversary by the greater of:

- A 5% simple-interest credit, represented by the green dots in the graph below.
- A **reset** if the contract value is greater than the protected payment base after a 5% simple-interest credit is applied.

If you take any withdrawals within the first 10 years, the annual credit will discontinue.



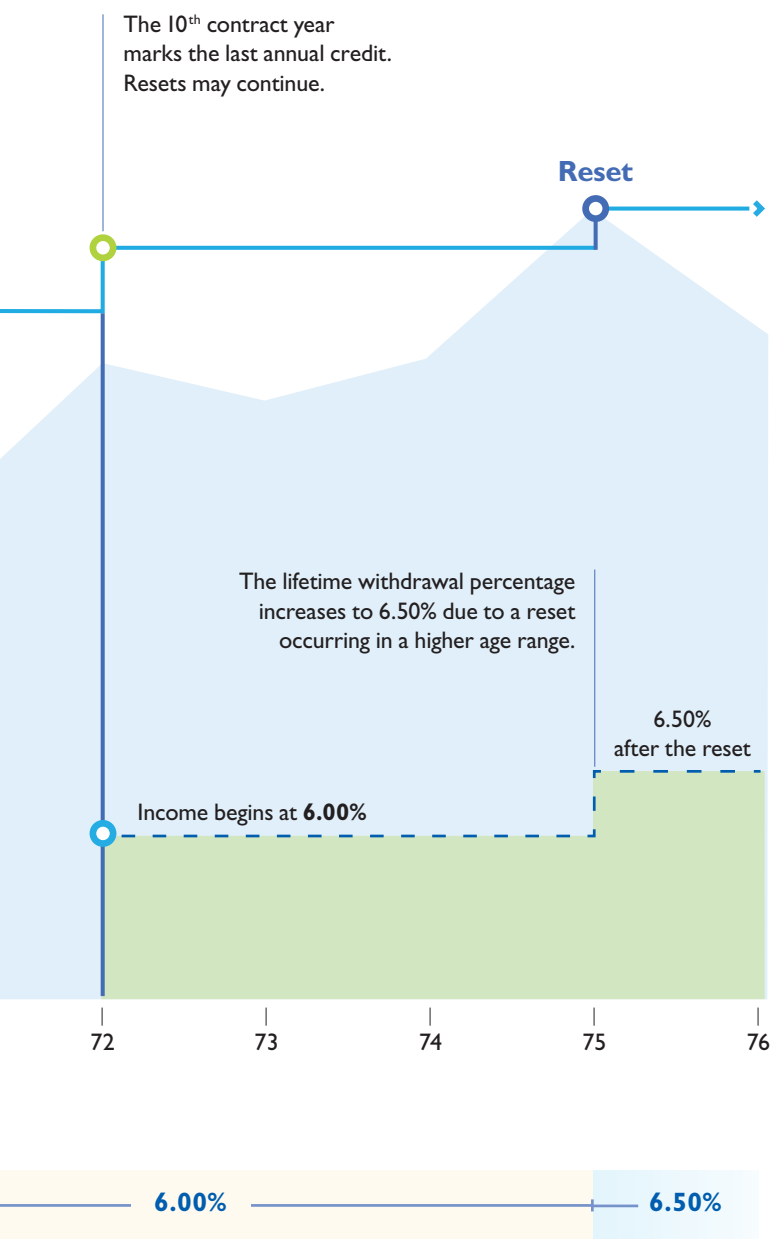
Lifetime Withdrawal Percentages



Please note that the annual credit and lifetime withdrawal percentages are subject to change; refer to the latest rate sheet prospectus supplement at PacificLife.com for current rates. The annual credit increases the amount that can be withdrawn in later years, but it is not added to your contract value.

Protected Lifetime Income

Starting at age 59½, you can begin taking withdrawals up to the lifetime withdrawal percentage. These withdrawals will continue for your lifetime (Single Life) or the lifetimes of both you and your spouse (Joint Life), even if the contract value goes to zero. The lifetime withdrawal percentage is based on the age the first withdrawal is taken or the age the first withdrawal is taken after a reset.



Lifetime Withdrawal Percentage (Percentage of the Protected Payment Base)

Age Range	Single Life	Joint Life
59½–64	4.50%	4.00%
65–69	5.60%	5.10%
70–74	6.00%	5.50%
75–79	6.50%	5.95%
80–84	7.10%	6.50%
85–89	7.85%	7.20%
90–94	8.80%	8.10%
95+	10.05%	9.25%

Protected Lifetime Income

Income begins at 6.00% because withdrawals began at age 72. The amount you can withdraw will increase if a reset occurs in higher age range.

This hypothetical example is for illustrative purposes only and does not reflect a specific, actual investment. The example assumes no additional purchase payments. A reset may not apply, depending on the performance of the contract over time. This illustration is not based on any Pacific Life variable annuity.

How Withdrawals Impact Your Protected Payment Base

Age	Withdrawals ¹
Prior to 59½	Early Withdrawals: Any withdrawal will reduce your protected payment base by either the amount of the withdrawal or on a proportionate basis, whichever results in the lower protected payment base.
Beginning at 59½	Annual withdrawals up to the protected payment amount do not reduce the protected payment base. The protected payment amount is the amount you are allowed to take each year and is based on the protected payment base and the lifetime withdrawal percentage.
Excess Withdrawals	If you withdraw more than the protected payment amount in a contract year, your protected payment base may be reduced on a proportionate basis for the amount withdrawn in excess of your protected payment amount. If an excess withdrawal reduces the contract value to zero, Future Income Generator will terminate, and you will not receive withdrawals for life.
RMD Age (IRAs and qualified plans only)	<p>RMD Friendly: Required minimum distributions (RMDs) taken under Pacific Life's automated RMD program are considered compliant withdrawals if they are the only withdrawals in that contract year and are in compliance with the optional benefit guidelines. If RMD amounts are not calculated and withdrawn under this program and the withdrawal amounts are greater than the optional benefit percentage limits, future income benefits and the protected payment base may be reduced.</p> <p>If there is any change to the Internal Revenue Code or Treasury regulations related to RMDs, Pacific Life reserves the right to modify or eliminate the treatment of RMD withdrawals, but only to the extent necessary to comply with the change to the rules.</p> <p>The annual credits end if a withdrawal is taken, including an RMD withdrawal.</p>

¹Any withdrawals will reduce your contract value. Optional benefit withdrawals are not annuity payouts. Annuity payouts generally receive a more favorable tax treatment than other withdrawals. Payments received prior to converting the contract to annuity payouts are treated as withdrawals and may be subject to withdrawal charges, ordinary income taxes, a possible 3.8% federal tax on net investment income for nonqualified money, and if prior to age 59½, an additional 10% federal income tax.. At the maximum annuity date, upon choosing a Life Only fixed annuity payout option (or Joint Life and Survivor Life Only fixed annuity payout option), you will receive the greater of a payment based on your contract value or the protected payment amount as an annuity payment.



ADDITIONAL INFORMATION

Single Life and Joint Life Options

Single Life option: With the Single Life option, the owner and the annuitant must be the same person. The Single Life option is not available for joint owners. If a death benefit becomes payable, the optional benefit will terminate.

Joint Life option: With the Joint Life option, you and your spouse are eligible to receive income that lasts both lifetimes. The youngest spouse's age is used to determine the lifetime withdrawal percentage when the first withdrawal is taken or the first withdrawal after a reset is taken. The surviving spouse may need to continue the contract in order to receive lifetime benefits. The optional benefit will terminate at the death of both spouses.

Changes to marital status will affect the Joint Life option, and changes to contract owners or beneficiaries may affect both options; please consult with your financial professional before making changes to contract owners or beneficiaries.

Annual Charge

Your annual charge for Future Income Generator is set at contract issue and *will not change while the optional benefit is in effect*. The annual charges are listed in the table below.

Future Income Generator	Annual Percentage of the Protected Payment Base (Deducted Quarterly)
Single Life	1.45%
Joint Life	1.55%

Charges as of 11/1/22. Refer to the latest rate sheet prospectus supplement at [PacificLife.com](https://www.pacificlife.com) for current charges.

Ask your financial professional if a
Pacific Life variable annuity with Future Income Generator
may be appropriate for your financial goals in retirement.
PacificLife.com

Not all products or riders are available at all firms.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

This material must be preceded or accompanied by the product prospectus. Contact your financial professional or visit PacificLife.com for more information, including product and underlying fund prospectuses that contain more complete information about Pacific Life and a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. Read them carefully before investing.

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Future Income Generator is named "Guaranteed Withdrawal Benefit XXII Rider—Single Life" and "Guaranteed Withdrawal Benefit XXII Rider—Joint Life" in the contract rider.

Only one optional guaranteed minimum withdrawal benefit (GMWB) can be purchased on a variable annuity.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), an affiliate of Pacific Life & Annuity Company.

The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona.

Contract Form Series: ICC20:10-1020, 10-17800, 10-1780R

Rider Series: ICC19:20-1427, ICC19:20-1428

State variations to contract form series and rider series may apply.

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