

Rates Effective: 1/16/2019

Pacific Expedition locks in interest without locking out opportunity.

7-Year Initial Guaranteed Period with RateAdvantage

2.55%**Initial Guaranteed Rate**

with an opportunity to capture rising rates with the optional RateAdvantage feature

1.25%**Credit Enhancement**

gives immediate increase in contract value

3.83%**First-Year Effective Yield**

- A contract with optional RateAdvantage has an opportunity during the initial guaranteed period to increase its rate should newly declared interest rates rise (subject to a maximum).
- A contract without optional RateAdvantage will receive a higher initial guaranteed rate.

It offers:

- ✓ Safety of principal with a purchase payment guarantee.
- ✓ The ability to lock in rates now, but potentially increase to a higher guaranteed rate with the optional RateAdvantage feature.
- ✓ An immediate increase in contract value with the credit enhancement.

Hypothetical example. Information shown is actual and current as of 1/16/2019 and assumes \$100,000 initial purchase and no withdrawals for a 7-year Initial Guaranteed Period. Rates after the guaranteed period may change. Past performance does not guarantee future results. Rates are subject to change without notice. For current rates, please call (800) 722-4448.

All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company.

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features vary by state.

**No bank guarantee • Not a deposit • May lose value • Not FDIC/NCUA insured
Not insured by any federal government agency**

**Work with your financial professional to determine whether
Pacific Expedition is appropriate for you as part of your overall retirement strategy.**

Fixed annuities are long-term contracts designed for retirement. For more information, including other withdrawal charge periods and interest-crediting options available, please refer to the Pacific Expedition Client Guide and Contract Summary.

The first-year effective yield is the initial guaranteed rate in year 1, plus the applicable credit enhancement. Interest will be credited daily at a rate that compounds over the course of one year to the annualized effective interest rate, assuming no withdrawals. A credit enhancement is added at the time each purchase payment is applied to the contract.

Credit enhancements are not counted as purchase payments, are treated as additional earnings for tax purposes when distributed, and are not returned under the free-look provision. The amount of the credit is determined at contract issue and will vary based on the initial guaranteed period selected. If a death benefit is payable in the first year, the credit enhancement will be recaptured on a proportionate basis (except in Connecticut and New York).

No guaranteed rate will be less than the minimum guaranteed rate stated in the contract. Pacific Life determines, at its discretion, annual interest rates in excess of the stated minimum guaranteed in the contract.

Not all products and features are available in all states or at all broker/dealer firms.

Pacific Life, its distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge also may apply. Withdrawals may reduce the value of the death benefit and any optional benefits.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker/dealer, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed annuities issued by Pacific Life (Newport Beach, CA) are available through licensed, independent third parties.

Contract Form Series: 30-1294, ICC14:30-1308, 30-1305NJ (state variations may apply)

Rider Series: 20-1300, 20-1299, ICC14:20-1309 (state variations may apply)

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