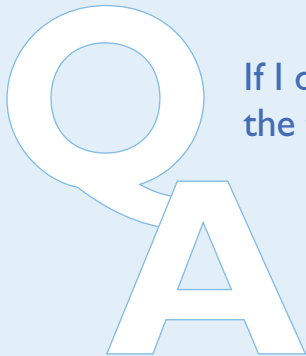


REQUIRED MINIMUM DISTRIBUTIONS (RMDs)



If I don't need all or part of my RMD, is there a way to reduce the tax effect?

Planning may help postpone, reduce, or potentially eliminate the consequences of RMDs taken from your IRA.

I GIVE TO CHARITY



A qualified charitable distribution (QCD) allows a traditional IRA owner age 70½ or older to contribute all, or a portion, of an RMD directly from an IRA to a qualifying charity. If the account owner is currently taking RMDs, and does the transaction correctly, the RMD is not included in adjusted gross income (AGI).¹

I NEED INCOME LATER IN MY LIFE



A Qualified Longevity Annuity Contract (QLAC) allows a traditional IRA owner to delay RMDs on a portion of an IRA by purchasing a specific type of deferred income annuity. The deferred income annuity must start payments by age 85, and the payments are ordinary income.

MY CURRENT TAX BRACKET IS LOWER



If the Tax Cut and Jobs Act of 2017 (TCJA) has lowered your tax bracket, this may be a good time to convert some traditional IRA assets to a Roth IRA. After meeting the holding period and age requirements, distributions from the Roth IRA are entirely tax-free.

**A good RMD plan can help you make the most of your traditional IRA.
Consider which strategy might benefit your plan.**

¹Must be age 70½ or older, and own a traditional IRA, inherited IRA, or inactive SEP-IRA or SIMPLE IRA. IRA owners (traditional, SEP, and SIMPLE) who reached age 70½ on 1/1/20 or later do not need to start RMDs until April 1 of the year following the year they turn age 72 (age 73 if born between 1951-1959; age 75 if born in 1960 or later), but may begin executing QCDs at age 70½. The maximum annual QCD is \$105,000 per tax payer per calendar year (2024).

Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product/material availability and features may vary by state.

**No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency**

For more information on this and other strategies,
contact your financial professional to discuss your options.

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