


DEMONSTRATING THE VALUE OF PACIFIC PROTECTIVE GROWTH

Registered Index-Linked Annuity

Once you've purchased your Pacific Protective Growth registered index-linked annuity, this guide can help you read your statement. In this hypothetical statement example, assume you have deposited a total of \$500,000 in purchase payments.

You can view your statement and annuity details by logging in at MyAccount.PacificLife.com.



PACIFIC LIFE
P.O. Box 2378 · Omaha, NE 68103-2378

Pacific Protective Growth
Registered Index-Linked Annuity
Annual Statement Period: 12/20/2024 – 12/20/2025

Prepared For:
CLIENT NAME
PO BOX 9999
OMAHA, NE 99999-9999

YOUR FINANCIAL PROFESSIONAL CONTACT INFO:

Rep Name
Broker Dealer
1234 Street
Atlanta, GA 30040
test@test.com

Customer Service (toll free)
Contract Owner Line: (800) 722-4448
Mon – Fri, 6 a.m. – 5 p.m. Pacific Time

SUMMARY OF ACCOUNT VALUES

CONTRACT # XXXXXXX	OWNER(S): CLIENT NAME	ANNUITANT(S): CLIENT NAME
DATE OPENED: 12/20/2024	PLAN TYPE: IRA	TOTAL PURCHASE PAYMENT(S): \$500,000.00

A Values for year ending 12/20/2025	
Total Purchase Payments	\$500,000.00
Death Benefit	\$505,970.50
Ending Contract Value	\$505,970.50

A. Summary of Account Values

In this section, you will find important high-level details about your annuity and how it is performing. It showcases the value of your Pacific Protective Growth annuity as of the date shown, as well as the death benefit value.

- **Total Purchase Payments:** The total contributions you've made.
- **Death Benefit:** The amount payable to your beneficiaries upon the contract owner's death, provided the contract has not been annuitized. This may be different than your ending contract value.
- **Ending Contract Value:** The value of your annuity on the contract anniversary date shown. This may be different than the Full Withdrawal Value Illustration explained on the second page of your statement.

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

B. Death Benefit Summary

This summary provides more details about your annuity's beneficiary benefit. To learn more about the Pacific Protective Growth beneficiary benefit, including the impacts of any withdrawals, please contact your financial professional or view the Additional Important Information section at the end of your statement.

B

PACIFIC LIFE		Pacific Protective Growth Registered Index-Linked Annuity Annual Statement Period: 12/20/2024 – 12/20/2025	
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Death Benefit Summary			
Return of Purchase Payments Death Benefit Value		\$500,000.00	
Contract Value		\$505,970.50	
Death Benefit payable to your beneficiaries is the greater of Return of Purchase Payments Death Benefit Value or the Contract Value as of the Notice Date.			
Death benefit payable to your beneficiaries as of 12/20/2025		\$505,970.50	

C. Contract Value as of Date Shown

In this section, you'll see a summary showing the value of the interest-crediting options you elected for the previous contract year. In addition, you'll see any amounts transferred into a new interest-crediting option for the next contract year. Interest-crediting options include the Fixed Account, if chosen, and any index-linked crediting strategies chosen.

C

PACIFIC LIFE		Pacific Protective Growth Registered Index-Linked Annuity Annual Statement Period: 12/20/2024 – 12/20/2025	
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Contract Value as of December 20, 2025			
Interest-Crediting Option	Total Purchase Payments	Transfer In/Out	Contract Year Ending Value
MSCI EAFE Dual Dir 15% Buffer 1 Yr	\$100,000.00		\$106,575.00
iShares Russ2000 Dual Dir 10% Buffer 1 Yr	\$100,000.00		\$106,750.00
Invesco QQQ PTP Cap 10% Buffer 6 Yr	\$300,000.00		\$292,645.50
Total Contract Value	\$500,000.00		\$505,970.50
Interest-Crediting Options Guarantees as of December 20, 2025			
Invesco QQQ PTP Cap with 10% Buffer (6 Year)			
Term		6 Years	
Term Start Date		12/20/2024	
Term End Date		12/20/2030	
Cap Rate		600.00%	

A beneficiary benefit is referred to as a death benefit in the prospectus.

D. Understanding the Value of the Interest-Crediting Options You've Chosen

In the **Interest-Crediting Options for Year Ending** section you'll find the interest-crediting options you chose for 1- and 6-year terms. The **Interest-Crediting Options Guarantees** section displays interest-crediting options for the following contract year, including ongoing 6-year terms. Rates shown on your annuity statement are only guaranteed for the applicable term, and interest, if any, is credited at the end of each term.

1. Interim Value: For ongoing 6-year terms, you will see an **Interim Value** as of the statement date. The Interim Value is the value of an index-linked option on any specific date between the start and end date of a term.

Hypothetical End of Term Value: You also will notice the **Hypothetical End of Term Value**, which can help you understand how much potential interest may be credited if the index price remains the same until the end of the term. Please see the **Additional Important Information** section at the end of your statement for more information about the Hypothetical End of Term Value.

2. Performance Lock: If you decided to use this feature to lock in the value of an index-linked option, you will see that information reflected in these sections. You lock in the **Interim Value**, which is the value of an index-linked option on any specific date between the start and end date of a term, referred to as the Locked-In Value on your statement. That value then grows at a specified fixed interest rate until the next contract anniversary.

3. Dual Direction: If you elected a **Dual Direction** index-linked option, you may see a negative index return but a positive interest credit. That's because a negative return within the buffer will result in a positive credit. When index returns are positive, a cap determines the maximum amount of interest that can be earned.

E. Contract Activity During the Past Year

This section gives you a quick look at your contract activity from the past contract anniversary to the most current contract anniversary. Contract activity is broken down by the interest-crediting option(s) you've elected and is reflected as a dollar amount. Any withdrawals or optional benefit fees, if applicable, are reflected here as well.

For more information about the interest-crediting options and features available with Pacific Protective Growth, talk to your financial professional and refer to the corresponding materials. All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company.

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P.O. Box 2378 • Omaha, NE 68103-2378			
Contract Value as of December 20, 2025			
Interest-Crediting Option	Total Purchase Payments	Transfer In/Out	Contract Year Ending Value
MSCI EAFE Dual Dir 15% Buffer 1 Yr	\$100,000.00		\$106,575.00
iShares Russ2000 Dual Dir 10% Buffer 1 Yr	\$100,000.00		\$106,750.00
Invesco QQQ PTP Cap 10% Buffer 6 Yr	\$300,000.00		\$292,645.50
Total Contract Value	\$500,000.00		\$505,970.50
D Interest-Crediting Options Guarantees as of December 20, 2025			
Invesco QQQ PTP Cap with 10% Buffer (6 Year)			
Term		6 Years	
Term Start Date		12/20/2024	
Term End Date		12/20/2030	
Cap Rate		600.00%	
Buffer		10%	
Investment Base		\$300,000.00	
Starting Index Price as of 12/20/2024		450.41	
Index Price as of 12/20/2025		427.88	
Interim Value as of 12/20/2025		\$292,645.50	
Hypothetical End of Term Value ¹		\$300,000.00	
1			
Interest-Crediting Options for Year Ending December 20, 2025			
MSCI EAFE Dual Dir 15% Buffer (1 Year)			
Term		1 Year	
Term Start Date		12/20/2024	
Term End Date		12/20/2025	
Performance Lock Date		12/20/2025	
Locked-in Value		\$105,000.00	
Fixed Interest Rate		3.00%	
Interest Earned		\$1,575.00	
Locked-in Value plus Interest Earned		\$106,575.00	
Withdrawals/Fees on 12/20/2025		\$0	
Transfers In/Out		\$0.00	
Ending Index-Linked Option Value		\$106,575.00	
2			

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3 iShares Russell 2000 Cap Rate with 10% Dual Direction Buffer (1 Year)			
Term		1 Year	
Term Start Date		12/20/2024	
Term End Date		12/20/2025	
Cap Rate		9.50%	
Buffer		10%	
Investment Base		\$100,000.00	
Starting Index Price		\$193.60	
Ending Index Price		\$180.53	
Index Return		-6.75%	
Adjusted Index Return		6.75%	
Index-Linked Option Credit		\$6,750.00	
Investment Base plus ILO Credit		\$106,750.00	
Withdrawals/Fees on 12/20/2025		\$0.00	
Transfers In/Out		\$0.00	
Ending Index-Linked Option Value		\$106,750.00	
Contract Activity from December 20, 2024 through December 20, 2025			
Transaction Date	Transaction Type	Interest Crediting Option	Transaction Amount
12/20/2024	Purchase Payment	MSCI EAFE Dual Dir 15% Buffer 1 Yr	\$100,000.00
		iShares Russ2000 Dual Dir 10% Buffer 1 Yr	\$100,000.00
		Invesco QQQ PTP Cap 10% Buffer 6 Yr	\$300,000.00

E Contract Activity from December 20, 2024 through December 20, 2025			
Transaction Date	Transaction Type	Interest Crediting Option	Transaction Amount
12/20/2024	Purchase Payment	MSCI EAFE Dual Dir 15% Buffer 1 Yr	\$100,000.00
		iShares Russ2000 Dual Dir 10% Buffer 1 Yr	\$100,000.00
		Invesco QQQ PTP Cap 10% Buffer 6 Yr	\$300,000.00

Talk to your financial professional today about
Pacific Protective Growth or visit our website for more information.

PacificLife.com.

IMPORTANT DISCLOSURES: Annuities are long-term contracts designed for retirement. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge and a market value adjustment (MVA) also may apply. Withdrawals will reduce the contract value and the value of the death benefit, and also may reduce the value of any optional benefits.

In the absence of an owner making an election prior to the end of an index term, any contract value in an expiring index term for an index-linked option will remain in its current allocation for the next index term if the index-linked option is available and the market value adjustment (MVA) term is renewed as applicable. If we do not receive transfer instructions prior to the end of an expiring 1, 2, or 3-year term, index-linked options will remain in their current allocations for the next term if the index-linked option is available. If the same 1, 2, or 3-year option is not available then those funds would be transferred to the fixed account. If the same 6-year option is not available, the value in an expiring 6-year term will be transferred to the corresponding 1-year term with the same index, crediting strategy and protection level. If a corresponding 1-year term is not available for that index-linked option, the index-linked option value will be transferred to the fixed account. For all index terms, the new term is subject to the crediting strategy rates declared for that term, which may be different than the crediting strategy rates in the expiring term. For current and historical crediting strategy rates, please contact your financial professional or visit PacificLifeRates.com.

An investment in a crediting strategy is subject to risks, including the possible loss of all or a significant portion of your principal investment and any credited contract earnings. This loss could be greater if you take a withdrawal or surrender your contract due to the imposition of withdrawal charges, a market value adjustment, if applicable, and possible negative tax consequences.

The crediting strategy or protection level are not applied until the end of the term. Before the end of a term, if the contract is surrendered or annuitized, a withdrawal is taken, or if the death benefit is paid, the transaction will reduce the interim value of the investment in that crediting option and could result in the loss of principal and previously credited contract earnings. Such losses could be as high as 100%. The interim value is the amount in the crediting option that is available for transactions that occur during the term, including full surrenders, withdrawals, free withdrawal amounts, and pre-authorized withdrawals, optional charges, guaranteed withdrawal amounts under the guaranteed lifetime withdrawal benefit, death benefit payments, and annuitization. The interim value could be less than the investment in the crediting strategy option even if the index is performing positively.

Not all products or optional benefits are available at all states or firms.

All individuals selling this product must be licensed insurance agents.

Pacific Life, its affiliates, its distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

This material is for informational purposes only and does not constitute investment advice or a recommendation.

This material must be preceded or accompanied by the product prospectus, which contains information about the contract's features, risks, limitations, charges, and expenses. You should read the prospectus, which is available from your financial professional or by visiting PacificLife.com/Prospectuses, and consider its information carefully before investing.

If the performance lock feature is elected, there will be no interest credit or protection of the buffer or floor to mitigate any loss at the end of that term. If performance lock is used to lock-in an interim value that is lower than the investment base on the term start date, a loss could be locked in. Contact us at our Service Center to obtain Interim Value(s) for any allocated index-linked option. However, Pacific Life has no ability to determine the interim value that will be locked in prior to the performance lock request. Once Performance Lock is exercised, it cannot be changed and the locked-in amount cannot be transferred to a new crediting strategy until the next contract anniversary.

We reserve the right to add or remove crediting strategies and indexes. We may change the crediting strategy rates and buffer rates subject to the stated guaranteed minimum or maximum rates. There is no guarantee that a particular crediting strategy or index will be available during the entire time that you own your annuity. A crediting strategy that is currently available may not be available for transfers from other crediting strategy options or reallocations of contract value into the same crediting strategy at the end of a term or may be closed to new contract issues. The 1-year S&P 500® with Cap and 10% Buffer index-linked option, in addition to the fixed account option, will always be available under your contract. With advance notice, we may discontinue, suspend or change offerings and contributions/transfers, or make other changes in contribution and transfer requirements and limitations.

Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker/dealer, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

Securities are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: 10-1900
Rider Series: 20-1132, 20-1903, 20-1904, 20-1905, 20-1906, 20-1907, 20-1908, 20-1909, 20-1901, 20-1409
State variations to contract form series and rider series may apply.

