



# PACIFIC INDEX ADVISORY<sup>SM</sup> A Deferred, Fixed Indexed Annuity

## Purchase Payments

Limited-premium, fixed indexed annuity. 1035 exchange/transfer requests must be submitted with the application and the funds received within 60 days after contract issue. Additional cash purchase payments are permitted within the first 60 days after contract issue, up to a maximum of \$100,000.

Minimum: \$25,000 (nonqualified and qualified).

Maximum: \$1 million; total purchase payments greater than \$1 million require Pacific Life home-office approval in advance.

## Age Guidelines

Maximum Annuitant/Owner Issue Age: 85

Maximum Annuitization Age: 95

## Initial Guaranteed Periods

### For Interest-Crediting Options

Choice of two initial guaranteed periods:

- Five years or seven years.
- Set at contract issue.
- Initial interest rates and caps are guaranteed for the length of the initial guaranteed period chosen.
- Only one initial guaranteed period may be selected per contract.

After the initial guaranteed period expires, renewal interest rates and caps will be declared on each contract anniversary. The renewal rates and caps will never be less than the minimums stated in the contract.

All initial guaranteed periods may not be available at all times, in all states, or offered through all broker/dealers.

### Withdrawal Charges & Fees

Pacific Index Advisory is for those working with their fee-based advisors. No sales commissions are paid by Pacific Life when your advisor offers you Pacific Index Advisory. There are no annual contract, mortality & expense, or administrative fees.

	Contract Year							
	1	2	3	4	5	6	7	8+
Five Years (Charge per Withdrawal)	7%	6%	5%	4%	3%	0%		
Seven Years (Charge per Withdrawal)	7%	6%	5%	4%	3%	2%	1%	0%

Withdrawal charges apply only during the withdrawal charge period when the amounts withdrawn are more than those discussed in the "Withdrawals without Charge" section of this fact sheet.

## Interest-Crediting Options

You can allocate among one or more options:

- Fixed Account Option
- Four Index-Linked Options

Guarantees, including optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company.

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.

**No bank guarantee • Not a deposit • May lose value  
Not FDIC/NCUA insured • Not insured by any federal government agency**

## WHY PACIFIC LIFE

Pacific Life has more than 145 years of experience, and we remain committed to providing quality products, service, and stability to meet your needs today and throughout your lifetime.

It's essential for you to choose a strong and stable company that can help you achieve your future income needs. Since 1868, individuals and their families have relied on the strength of Pacific Life to help protect their financial security.

- Pacific Life Insurance Company is organized under a mutual holding company structure and operates for the benefit of its policyholders and contract owners.
- We have achieved ongoing recognition<sup>1</sup> for high-quality service standards.
- We offer products that address market environments during all stages of your life.
- We maintain strong financial strength ratings from major independent rating agencies.

Ratings may change. For more information and current financial strength ratings, please visit our website.

While ratings can be objective indicators of an insurance company's financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company. The independent third party from which this annuity is purchased, including the broker/dealer, the insurance agency from which this annuity is purchased, and any affiliates of those entities, make no representations regarding the quality of the analysis conducted by the rating agencies. The rating agencies are not affiliated with the above-mentioned entities, nor were they involved in any rating agency's analysis of the insurance companies.

<sup>1</sup>Recipient of multiple DALBAR Service Awards since 1997. Refer to [www.DALBAR.com](http://www.DALBAR.com) for more information regarding awards, certification, and rankings.

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**Fixed Account Option**

- Interest credited daily.
- The initial rate is declared at contract issue and guaranteed for the length of the initial guaranteed period.
- The renewal rate will never be lower than the minimum guaranteed interest rate stated in the contract.

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**Index-Linked Options**

Interest may be credited at the end of an index term depending on the amount of change in an index price. If there are additional purchase payments within the first 60 days after contract issue, interest will be credited proportionately based on the index return from the time the additional purchase payment is made to the end of the term. This period may be less than the time frames listed below.

The initial interest rates and caps will depend on the initial guaranteed period chosen and the total of all purchase payments received (minus withdrawals and applicable withdrawal charges) in the first year. Guaranteed rates and caps will never be set below the minimum or above the maximum stated in the contract.

The index-linked breakpoints are:

- Less than \$100,000
- \$100,000 and more

**Four Indexed-Linked Options**

S&P 500® Index	MSCI EAFE® Index (Europe, Australasia, and the Far East)
I-Year Point-to-Point Option (with cap)	I-Year Point-to-Point Option (with cap)
I-Year Performance-Triggered Index Option	I-Year Performance-Triggered Index Option

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**Transfers**

- Effective on contract anniversary.
- Transfer the value from the Fixed Account Option and expired index terms to any available Index-Linked Option or the Fixed Account Option.

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**Guaranteed Minimum Surrender Value**

- The Guaranteed Minimum Surrender Value is equal to 91% of purchase payments minus any withdrawals, accumulated at a fixed interest rate, which is set at contract issue.
- Calculated at full withdrawal, death, or annuitization.
- You are guaranteed to receive the greater of the contract value (minus applicable optional benefit charges, a market value adjustment (MVA), and/or withdrawal charges) or the Guaranteed Minimum Surrender Value.
- Guaranteed for the life of the contract.

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## Withdrawals Market Value Adjustments (MVAs)

Withdrawals and contract values annuitized before the end of the initial guaranteed period, in excess of 10% of the prior anniversary's contract value (10% of purchase payments in the first year), may be subject to an MVA (in addition to any applicable withdrawal charges), so you should carefully consider your income needs before you purchase a contract.

The MVA is based on a formula designed to respond to interest-rate movements. As a general rule, if interest rates have stayed the same or risen since the contract was issued, the MVA can reduce the amount withdrawn. If interest rates have fallen, the MVA can increase the amount withdrawn, up to a specified maximum. In no event will the MVA cause the withdrawal amount to be less than the Guaranteed Minimum Surrender Value. There is no MVA assessed on withdrawals made after the initial guaranteed period has expired.

The MVA may not apply in all states.

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## Withdrawals without Charge

Withdrawals are permitted 30 days after contract issue. In the first contract year, 10% of the total purchase payments is available with no withdrawal charge or MVA. In subsequent years, 10% of the previous contract anniversary's contract value is available annually with no withdrawal charge or MVA.

In addition, the withdrawal charge and the MVA may be waived (subject to state availability and variations) for:

- Required minimum distribution (RMD) withdrawals (only if calculated by Pacific Life).
- Withdrawals after the first contract year if the owner or annuitant is diagnosed with a terminal illness (life expectancy of 12 months or fewer).
- Withdrawals after 90 days of contract issue if the owner or annuitant is confined to an accredited nursing home for 30 days or more, as long as the confinement to a nursing home began after the contract was issued.
- Death benefit proceeds.
- Annuity income payments (available after the first contract year; an MVA may apply).
- Withdrawals up to the Lifetime Annual Withdrawal Amount under the optional Enhanced Lifetime Income Benefit 2. Please see the "Optional Benefits" section of this fact sheet, and refer to the *Enhanced Lifetime Income Benefit 2* brochure for more details and the exact withdrawal percentages you are able to take without a charge or MVA.

Note: For Index-Linked Options, no interest is earned or credited on amounts withdrawn prior to the end of an index term.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge and an MVA also may apply. Withdrawals will reduce the contract value and the value of the death benefits, the Guaranteed Minimum Surrender Value, and also may reduce the value of any optional benefits.

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## Annuity Income Options

- The amount annuitized is equal to the greater of the contract value or the Guaranteed Minimum Surrender Value.
- Index-linked interest is credited on a proportionate basis to the contract value upon annuitization or death.
- Available one year after contract issue. An MVA may apply.  
Payout options available:
  - Life Only.
  - Joint and Survivor Life.
  - Life with Period Certain (up to 30 years<sup>1</sup>).
  - Period Certain (up to 30 years<sup>1</sup>).
  - Single Life or Joint with Cash Refund.
  - Single Life or Joint with Installment Refund.

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## Standard Death Benefit

For no additional cost, the standard death benefit can help protect an amount for your beneficiaries and may avoid the cost and delays of probate. If death occurs before annuity income payments begin, the standard death benefit is equal to the greater of the contract value or the Guaranteed Minimum Surrender Value and is paid upon the death of the first owner or last annuitant. Pro rata index-linked interest is credited to the contract value on the Notice Date (the date Pacific Life receives the death benefit claim in good order).

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## Optional Benefits

**Enhanced Lifetime Income Benefit 2** is an optional guaranteed minimum withdrawal benefit. Prior to the maximum annuity date, this benefit can be an alternative to annuitization to receive guaranteed lifetime withdrawals beginning at or after age 59½. It also offers a 7% Annual Credit that will continue for up to 10 years, as long as no withdrawals are taken during the 10-year period. This credit is not added to your contract value and is not a rate of return. The current annual charge for both Single Life and Joint Life is 0.75% of the Protected Payment Base (up to a maximum of 1.50%). Please refer to the *Enhanced Lifetime Income Benefit 2* brochure for more information.

**Interest Enhanced Death Benefit** is an optional benefit that guarantees your death benefit will grow annually by the amount of interest credited to your contract, plus an additional 2%, for either 20 years or until age 85, whichever is earlier. The charge for this benefit is 0.40% of the Death Benefit Base deducted annually from your contract value (not the Death Benefit Base). Your beneficiaries will receive the greater of your Interest Enhanced Death Benefit Base or the standard death benefit amount upon your death. This optional benefit is subject to state and broker/dealer availability and variations. Please refer to the *Interest Enhanced Death Benefit* brochure for more information.

Please note: Only one optional benefit may be purchased per contract. Please work with your financial advisor to determine if either of the optional benefits offered with Pacific Index Advisory is appropriate for your financial needs.

<sup>1</sup>For qualified contracts, the maximum length of time for the Period Certain options may be less than 30 years, if necessary, to comply with required minimum distribution (RMD) regulations for annuities.

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Pacific Index Advisory, Enhanced Lifetime Income Benefit 2, and Interest Enhanced Death Benefit are not available in New York. Fixed annuities are long-term contracts designed for retirement. Pacific Index Advisory is not a security and does not participate directly in the stock market or any index, so it is not an investment. For more information, please refer to the *Pacific Index Advisory Client Guide*.

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*Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products. Only an advisor who is also a fiduciary is required to advise if the product purchase and any subsequent action taken with regard to the product are in their client's best interest.*

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income and death benefit options.

Pacific Life determines, at its discretion, annual interest rates in excess of the stated minimum guarantee in the contract.

GMWB withdrawals are not annuity payouts. Annuity payouts generally receive a more favorable tax treatment than other withdrawals. The Product and its MSCI EAFE<sup>®</sup> Index-Linked Options referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Products or any index on which such Products are based. The Policy Contract contains a more detailed description of the limited relationship MSCI has with Pacific Life Insurance Company and any related products.

The S&P 500<sup>®</sup> index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by Pacific Life Insurance Company. Standard & Poor's, S&P<sup>®</sup>, and S&P 500<sup>®</sup> are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones<sup>®</sup> is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Pacific Life. Pacific Life's product is not sponsored, endorsed, sold, or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s), nor do they have any liability for any errors, omissions, or interruptions of the S&P 500<sup>®</sup> index.

The indexes are not available for direct investment, and index performance does not include the reinvestment of dividends.

Pacific Index Advisory is named "Limited Premium Deferred Fixed Annuity Contract with Index-Linked Interest Options" in the contract. Enhanced Lifetime Income Benefit 2 Single Life is named "Guaranteed Withdrawal Benefit XVII Rider—Single Life" in the contract rider. Enhanced Lifetime Income Benefit 2 Joint Life is named "Guaranteed Withdrawal Benefit XVII Rider—Joint Life" in the contract rider. In some states, Interest Enhanced Death Benefit is named "Optional Death Benefit Rider" in the contract rider.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker/dealer, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed annuities issued by Pacific Life (Newport Beach, CA) are available through licensed, independent third parties.

Contract Form Series: 30-1700 , ICC17:30-1700

Rider Series: 20-1404, 20-1707, 20-1500, ICC15:20-1500, ICC17:20-1705, 20-1705, ICC17:20-1706, 20-1706

Endorsement Series: 15-1403

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