



PACIFIC

INDEX ADVISORY®

A Deferred, Fixed Indexed Annuity

Purchase Payments

Limited-premium, fixed indexed annuity. 1035 exchange/transfer requests must be submitted with the application and the funds received within 60 days after contract issue. Additional cash purchase payments are permitted within the first 60 days after contract issue, up to a maximum of \$100,000.
Minimum: \$25,000 (nonqualified and qualified).
Maximum: \$2 million; total purchase payments greater than \$2 million require Pacific Life home-office approval in advance.

Age Guidelines

Maximum Annuitant/Owner Issue Age: 85
Maximum Annuitization Age: 95

Initial Guaranteed Periods

For Interest-Crediting Options
Choice of two initial guaranteed periods:

- Five years or seven years.
- Set at contract issue.
- Initial interest rates and caps are guaranteed for the length of the initial guaranteed period chosen.
- Only one initial guaranteed period may be selected per contract.

After the initial guaranteed period expires, renewal interest rates and caps will be declared on each contract anniversary. The renewal rates and caps will never be less than the minimums stated in the contract.

All initial guaranteed periods may not be available at all times, in all states, or offered through all broker/dealers.

Withdrawal Charges & Fees
Pacific Index Advisory is for those working with their fee-based advisors. No sales commissions are paid by Pacific Life when your financial professional offers you Pacific Index Advisory.

	Contract Year							
	1	2	3	4	5	6	7	8+
Five Years (Charge per Withdrawal)	7%	6%	5%	4%	3%	0%		
Seven Years (Charge per Withdrawal)	7%	6%	5%	4%	3%	2%	1%	0%

Withdrawal charges apply only during the withdrawal charge period when the amounts withdrawn are more than those discussed in the “Withdrawals without Charge” section of this fact sheet.

Interest-Crediting Options

You can allocate among one or more options:

- Fixed Account Option
- Four Index-Linked Options

Fixed Account Option

- Interest credited daily.
- The initial rate is declared at contract issue and guaranteed for the length of the initial guaranteed period.
- The renewal rate will never be lower than the minimum guaranteed interest rate stated in the contract.

Index-Linked Options

Interest may be credited at the end of an index term depending on the amount of change in an index price. If there are additional purchase payments within the first 60 days after contract issue, interest will be credited proportionately based on the index return from the time the additional purchase payment is received to the end of the term. This period may be less than the time frames listed below.

The initial interest rates and caps will depend on the initial guaranteed period chosen and the total of all purchase payments received (minus withdrawals and applicable withdrawal charges) in the first year.

Rates, renewal caps, and declared interest rates will never be set below the minimum or above the maximum stated in the contract. Pacific Life determines, at its discretion, rates, renewal caps, and declared interest rates in excess of the minimum guaranteed in the contract, and spreads below the maximum guaranteed in the contract.

The index-linked breakpoints are:

- Less than \$100,000
- \$100,000 and more

Four Indexed-Linked Options

S&P 500® Index	MSCI EAFE® Index (Europe, Australasia, and the Far East)
I-Year Point-to-Point Option (with cap)	I-Year Point-to-Point Option (with cap)
I-Year Performance-Triggered Index Option	I-Year Performance-Triggered Index Option

Transfers

- Effective on a contract anniversary.
- Transfer the value from the Fixed Account Option and expired index terms to any available Index-Linked Option or the Fixed Account Option.

Guaranteed Minimum Surrender Value

- The Guaranteed Minimum Surrender Value is equal to 91% of the purchase payments (minus any withdrawals), accumulated at a fixed interest rate, which is set at contract issue.
- Calculated at full withdrawal, death, or annuitization.
- You are guaranteed to receive the greater of the contract value (minus applicable optional benefit charges, a market value adjustment (MVA), and/or withdrawal charges) or the Guaranteed Minimum Surrender Value.
- Guaranteed for the life of the contract.

Withdrawals Market Value Adjustments (MVAs)

Withdrawals and contract values annuitized before the end of the initial guaranteed period, in excess of 10% of the prior anniversary's contract value (10% of the purchase payments in the first year), may be subject to an MVA (in addition to any applicable withdrawal charges), so you should carefully consider your income needs before you purchase a contract.

The MVA is based on a formula designed to respond to interest-rate movements. As a general rule, if interest rates have stayed the same or risen since the contract was issued, the MVA can reduce the amount withdrawn. If interest rates have fallen, the MVA can increase the amount withdrawn, up to a specified maximum. In no event will the MVA cause the withdrawal amount to be less than the Guaranteed Minimum Surrender Value.

There is no MVA assessed on withdrawals made after the initial guaranteed period has expired.

The MVA does not apply in California.

(continued)

Withdrawals **Withdrawals without Charge**

(continued)

Withdrawals are permitted 30 days after contract issue. In the first contract year, 10% of the total purchase payments is available with no withdrawal charge or MVA. In subsequent years, 10% of the previous contract anniversary's contract value is available annually with no withdrawal charge or MVA.

In addition, the withdrawal charge and the MVA will be waived for:

- Required minimum distribution (RMD) withdrawals (only if calculated by Pacific Life).
- Withdrawals after the first contract year if the owner or annuitant is diagnosed with a terminal illness (life expectancy of 12 months or fewer). Not available in California.
- Withdrawals after 90 days of contract issue if the owner or annuitant is confined to an accredited nursing home for 30 days or more, as long as the confinement to a nursing home began after the contract was issued. Not available in California or Massachusetts.
- Beneficiary benefit proceeds.
- Annuity income payments (available after the first contract year; an MVA may apply).

Note: For Index-Linked Options, no interest is earned or credited on amounts withdrawn prior to the end of an index term.

Annuity withdrawals and other distributions of taxable amounts, including beneficiary benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge and an MVA also may apply. Withdrawals will reduce the contract value and the value of the beneficiary benefits and the Guaranteed Minimum Surrender Value.

Annuity Income Options

- The amount annuitized is equal to the greater of the contract value or the Guaranteed Minimum Surrender Value.
- Index-linked interest is credited on a proportionate basis to the contract value upon annuitization or death.
- Available one year after contract issue. An MVA may apply.

Payout options available:

- Life Only
- Joint and Survivor Life
- Life with Period Certain (up to 30 years¹)
- Period Certain (up to 30 years¹)
- Single Life or Joint Life with Cash Refund
- Single Life or Joint Life with Installment Refund

Standard Death Benefit

The annuity provides the standard death benefit that can help protect an amount for your beneficiaries and may avoid the cost and delays of probate. If death occurs before annuity income payments begin, the standard death benefit is equal to the greater of the contract value or the Guaranteed Minimum Surrender Value and is paid upon the death of the first owner or last annuitant. Pro rata index-linked interest is credited to the contract value on the Notice Date (the date Pacific Life receives the beneficiary benefit claim in good order).

Optional Beneficiary Benefit

Interest Enhanced Death Benefit is an optional benefit that guarantees your beneficiary benefit will grow annually by the amount of interest credited to your contract, plus an additional 2%, for either 20 years or until age 85, or in some states, up to a maximum roll-up amount of 250% of the total purchase payments (adjusted proportionately for withdrawals), whichever is earlier. The charge for this benefit is 0.40% of the Death Benefit Base deducted annually from your contract value (not the Death Benefit Base). Your beneficiaries will receive the greater of your Interest Enhanced Death Benefit Base or the standard death benefit amount upon your death. This optional benefit is subject to state and broker/dealer availability and variations. Please refer to the *Interest Enhanced Death Benefit* brochure for more information and work with your financial professional to determine if this optional benefit is appropriate for your financial needs.

¹For qualified contracts, the maximum length of time for the Period Certain options may be less than 30 years, if necessary, to comply with required minimum distribution (RMD) regulations for annuities.

A beneficiary benefit is referred to as a death benefit in the contract summary.

Talk to your financial professional today about a
Pacific Index Advisory fixed indexed annuity, or visit our website.
PacificLife.com

Pacific Index Advisory is not available in New York. Not all products or optional benefits are available in all states or firms, and features may vary by state and firm. All individuals selling this product must be licensed insurance agents.

Fixed annuities are long-term contracts designed for retirement. Pacific Index Advisory is not a security and does not participate directly in the stock market or any index, so it is not an investment. For more information, please refer to the *Pacific Index Advisory* client guide.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Pacific Life determines, at its discretion, annual interest rates in excess of the stated minimum guarantee in the contract.

The Product and its MSCI EAFE Index-Linked Options referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Products or any index on which such Products are based. The Policy Contract contains a more detailed description of the limited relationship MSCI has with Pacific Life Insurance Company and any related products.

The S&P 500® index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by Pacific Life Insurance Company. S&P®, S&P 500®, SPX®, SPY®, US 500™, The 500™, iBoxx®, iTraxx®, and CDX® are trademarks of S&P Global, Inc., or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Pacific Life. Pacific Life's product is not sponsored or, sold by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® index.

The indexes are not available for direct investment, and index performance does not include the reinvestment of dividends.

Pacific Index Advisory is named "Limited Premium Deferred Fixed Annuity Contract with Index-Linked Interest Options" in the contract. In some states, Interest Enhanced Death Benefit is named "Optional Death Benefit Rider" in the contract rider.

Insurance products and their guarantees, including optional benefits, annuity payout rates, and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. Look to the strength of the insurance company with regard to such guarantees because these guarantees are not backed by the independent broker/dealers, insurance agencies, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the issuing company.

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC17:30-1700

Rider Series: ICC17:20-1704, ICC15:20-1500, 20-1500ID, 20-1500, ICC17:20-1707

Endorsement Series: ICC16:15-1403

State variations to contract form series, rider series, and endorsements may apply.

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