



PACIFIC INDEX FOUNDATIONSM

in California

A Deferred, Fixed Indexed Annuity

Purchase Payments

Limited-premium, fixed indexed annuity. 1035 exchange/transfer requests must be submitted with the application and the funds received within 60 days after contract issue. Additional cash purchase payments are permitted within the first 60 days after contract issue, up to a maximum of \$100,000.

Minimum: \$25,000 (nonqualified and qualified).

Maximum: \$1 million; total purchase payments greater than \$1 million require Pacific Life home-office approval in advance.

Age Guidelines

Maximum Annuitant/Owner Issue Age: 85

Maximum Annuitization Age: 95

Please speak with your financial professional about specific age limitations.

Initial Guaranteed Periods

Choice of two initial guaranteed periods:

- Five or seven years.
- Set at contract issue.
- Initial interest rates and caps are guaranteed for the length of the initial guaranteed period chosen.
- Only one initial guaranteed period may be selected per contract.

After the initial guaranteed period expires, renewal interest rates and caps will be declared on each contract anniversary. The renewal rates and caps will never be less than the minimums stated in the contract.

All initial guaranteed periods may not be available at all times, in all states, or offered through all broker/dealers.

Withdrawal Charges & Fees

No annual contract, mortality & expense, or administrative fees.

	Contract Year							
	1	2	3	4	5	6	7	8+
Five Years (Charge per Withdrawal)	9%	8%	7%	6%	5%	0%		
Seven Years (Charge per Withdrawal)	9%	8%	7%	6%	5%	4%	3%	0%

Withdrawal charges apply only during the withdrawal charge period when the amounts withdrawn are more than those discussed in the "Withdrawals without Charge" section of this fact sheet.

Guarantees, including optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company.

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.

**No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency**

Interest Breakpoints The initial interest rates and caps will depend on the initial guaranteed period chosen and the total of all purchase payments received (minus withdrawals and applicable withdrawal charges) in the first year. Guaranteed rates and caps will never be set below the minimum stated in the contract.

The breakpoints that apply for all Interest-Crediting Options are:

- Less than \$100,000
- \$100,000 and more

Interest-Crediting Options You can allocate among one or more options:

- Fixed Account Option
- Four Index-Linked Options

Fixed Account Option

- Interest credited daily.
- The initial rate is declared at contract issue and guaranteed for the length of the initial guaranteed period.
- The renewal rate will never be lower than the minimum guaranteed interest rate stated in the contract.

Index-Linked Options Interest may be credited at the end of an index term depending on the amount of change in an index price. If there are additional purchase payments within the first 60 days after contract issue, interest will be credited proportionately based on the index return from the time the additional purchase payment is received to the end of the term. This period may be less than the time frames listed below.

Four Indexed-Linked Options

S&P 500® Index	MSCI EAFE® Index (Europe, Australasia, and the Far East)
I-Year Point-to-Point Option (with cap)	I-Year Point-to-Point Option (with cap)
I-Year Performance-Triggered Index Option	I-Year Performance-Triggered Index Option

Transfers

- Effective on contract anniversary.
- Transfer the value from the Fixed Account Option and expired index terms to any available Index-Linked Option or the Fixed Account Option.

Guaranteed Minimum Surrender Value

- The Guaranteed Minimum Surrender Value is equal to 91% of purchase payments (minus any withdrawals), accumulated at a fixed interest rate, which is set at contract issue.
- Calculated at full withdrawal, death, or annuitization.
- You are guaranteed to receive the greater of the contract value (minus applicable optional benefit charges and/or withdrawal charges) or the Guaranteed Minimum Surrender Value.
- Guaranteed for the life of the contract.

Withdrawals without Charge

Withdrawals are permitted 30 days after contract issue. In the first contract year, 10% of the total purchase payments is available with no withdrawal charge. In subsequent years, 10% of the previous contract anniversary's contract value is available annually with no withdrawal charge.

In addition, the withdrawal charge may be waived for:

- Required minimum distribution (RMD) withdrawals (only if calculated by Pacific Life).
- Death benefit proceeds.
- Annuity income payments (available after the first contract year).
- Withdrawals up to the Lifetime Annual Withdrawal Amount under the optional Enhanced Lifetime Income Benefit 3. Please see the "Optional Guaranteed Minimum Withdrawal Benefit" section of this fact sheet, and refer to the *Enhanced Lifetime Income Benefit 3* brochure for more details and the exact withdrawal percentages you are able to take without a charge.

Note: For Index-Linked Options, no interest is earned or credited on amounts withdrawn prior to the end of an index term.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, the Guaranteed Minimum Surrender Value, and also may reduce the value of any optional benefits.

Annuity Income Options

- The amount annuitized is equal to the greater of the contract value or the Guaranteed Minimum Surrender Value.
- Index-linked interest is credited on a proportionate basis to the contract value upon annuitization or death.
- Available one year after contract issue.

Payout options available:

- Life Only
- Joint and Survivor Life
- Life with Period Certain (up to 30 years¹)
- Period Certain (up to 30 years¹)
- Single/Joint Life with Cash Refund
- Single/Joint Life with Installment Refund

Optional Guaranteed Minimum Withdrawal Benefit

Enhanced Lifetime Income Benefit 3 is an optional guaranteed minimum withdrawal benefit. Prior to the maximum annuity date, this benefit can be an alternative to annuitization to receive guaranteed lifetime withdrawals beginning at or after age 59½. It also offers a 7% Annual Credit that will be added to your withdrawal base for up to 10 years. This credit is not added to your contract value and is not a rate of return. The current annual charge for both Single Life and Joint Life is 0.75% of the Protected Payment Base (up to a maximum of 1.50%). Please refer to the *Enhanced Lifetime Income Benefit 3* brochure for more information and work with your financial professional to determine if this optional benefit is appropriate for your financial needs.

Standard Death Benefit

For no additional cost, the standard death benefit can help protect an amount for your beneficiaries and may avoid the cost and delays of probate. If death occurs before annuity income payments begin, the standard death benefit is equal to the greater of the contract value or the Guaranteed Minimum Surrender Value and is paid upon the death of the first owner or last annuitant. Pro rata index-linked interest is credited to the contract value on the Notice Date (the date Pacific Life receives the death benefit claim in good order).

¹For qualified contracts, the maximum length of time for the Period Certain options may be less than 30 years, if necessary, to comply with required minimum distribution (RMD) regulations for annuities.

Fixed annuities are long-term contracts designed for retirement. Pacific Index Foundation is not a security and does not participate directly in the stock market or any index, so it is not an investment. For more information, please refer to the Pacific Index Foundation Client Guide.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income and death benefit options.

Pacific Life determines, at its discretion, annual interest rates in excess of the stated minimum guarantee in the contract.

Guaranteed minimum withdrawal benefit (GMWB) withdrawals are not annuity payouts. Annuity payouts generally receive a more favorable tax treatment than other withdrawals.

The Product and its MSCI EAFE[®] Index-Linked Options referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Products or any index on which such Products are based. The Policy Contract contains a more detailed description of the limited relationship MSCI has with Pacific Life Insurance Company and any related products.

The S&P 500[®] index is a product of S&P Dow Jones Indices LLC ("SPDJL"), and has been licensed for use by Pacific Life Insurance Company. Standard & Poor's[®], S&P[®], and S&P 500[®] are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones[®] is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Pacific Life. Pacific Life's product is not sponsored, endorsed, sold, or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s), nor do they have any liability for any errors, omissions, or interruptions of the S&P 500[®] index.

The indexes are not available for direct investment, and index performance does not include the reinvestment of dividends.

Pacific Index Foundation is named, "Limited Premium Deferred Fixed Annuity Contract with Index-Linked Interest Options" in the contract. Enhanced Lifetime Income Benefit 3 is named, "Guaranteed Withdrawal Benefit XVIII Rider—Single Life" and "Guaranteed Withdrawal Benefit XVIII Rider—Joint Life" in the contract rider.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker/dealer, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed annuities issued by Pacific Life (Newport Beach, CA) are available through licensed, independent third parties.

Contract Form Series: 30-1800CA
Rider Series: 20-1704, 20-1707, 20-1805CA, 20-1806CA
FAC0266CA-1217

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