PACIFIC LIFE

LIFE IN MOTION. INCOME TO MATCH.

A case study using the income rollover feature of Enhanced Income Select 2, available with certain Pacific Life variable annuities.

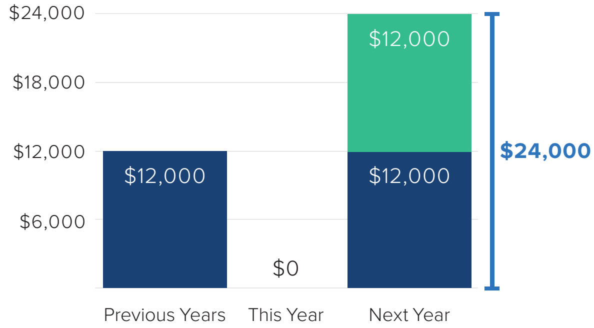
Goal: Secure flexible future income to support an active retirement lifestyle.

Robert and Rita's Scenario

- Married; both 66 and retired.
- Started taking $12,000 per year from their Pacific Life variable annuity with Enhanced Income Select 2 last year.
- Just finished paying off their mortgage, so they have extra cash this year and don't need the income from the annuity.
- Instead, they'd like to carry the withdrawal amount into next year, in anticipation of travel adventures they'd like to pursue. That will give them an available withdrawal amount of $24,000 next year.

How Enhanced Income Select 2 Works

- When you purchase this optional benefit, your initial purchase payment will equal what's called the protected payment base.
- When you're ready to take income, you'll receive a percentage of that protected payment base.
- You can receive the entire percentage each year for as long as your contract value is greater than zero—or, if you don't need the whole amount, you can use the Income Rollover feature to take any unused amount in the following year.



For illustrative purposes only.

Withdrawals may impact certain features of the Enhanced Income Select 2 optional benefit. See the prospectus for more details.

Ask your financial professional if a Pacific Life variable annuity with Enhanced Income Select 2 may be appropriate for your financial goals in retirement.

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Annuities are long-term contracts designed for retirement. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge also may apply and a market value adjustment (MVA) also may apply. Withdrawals will reduce the contract value and the value of the death benefit, and also may reduce the value of any optional benefits.

Riders will likely incur additional charges and are subject to availability, restrictions and limitations. When considering a rider, request a product illustration from financial professional to see the rider's impact on your contract's values.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Not all products or features are available at all broker/dealer firms. All individuals selling this product must be licensed insurance agents.

Pacific Life, its affiliates, distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

This material must be preceded or accompanied by the product prospectus or summary prospectus, if available, each of which contains information about the contract's features, risks, limitations, charges, and expenses. You should read the prospectus, which is available from your financial professional or by visiting PacificLife.com/Prospectuses, and consider its information carefully before investing.

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Only one optional guaranteed minimum withdrawal benefit (GMWB) can be purchased on a variable annuity.

Enhanced Income Select 2 is named "Guaranteed Withdrawal Benefit XXIII Rider – Single Life" and "Guaranteed Withdrawal Benefit XXIII Rider – Joint Life" in the contract rider.

Insurance product and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company. Product availability and features may vary by state.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC20:10-1020, 10-17800, 10-178OR
Rider Series: ICC20:20-1021, ICC20:20-1022
State variations to contract form series and rider series may apply.

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