



# ENHANCE YOUR FINANCIAL LEGACY

With Beneficiary Benefits Available with Pacific Life Variable Annuities



INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

# AS YOU PLAN FOR RETIREMENT, PROTECT YOUR LOVED ONES

A Pacific Life variable annuity offers a standard beneficiary benefit and an optional beneficiary benefit to choose from that provide important guarantees. If you pass away before converting the contract to guaranteed retirement income payments, our beneficiary benefits can:

- **Protect the amount of your original investment.**
- **Lock in investment gains.**

Part of any prudent retirement strategy is planning for the unexpected, which may include taking care of the people you care for.

The guarantees your beneficiaries receive will depend on the Pacific Life beneficiary benefit you choose.

Talk with your financial professional. Then, select the benefit that best meets your needs.

A variable annuity is a long-term contract between you and an insurance company that helps you grow, protect, and manage retirement savings in a tax-advantaged way. It can provide:

- **Protected monthly lifetime income** so that you have money for as long as you live.
- **Principal protection against market loss** through optional benefits that help minimize downside risk.
- **Tax-deferred growth** so that your money grows faster through the power of compounding.
- **Flexible access to your money** should you need it for the unexpected.
- **Protection for your loved ones** if you pass away.

Our variable annuities also offer features such as asset allocation and principal protection. Optional benefits are available for an additional cost.

Pacific Life beneficiary benefits will be calculated on the Notice Date, which is the day we receive, in proper form, proof of death and instructions regarding payment of beneficiary benefit proceeds.

Guarantees, including optional benefits, are subject to the issuing insurance company's financial strength and claims-paying ability and do not protect the value of the variable investment options, which are subject to market risk. The value of the variable investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits.

A beneficiary benefit is referred to as a death benefit in the prospectus.

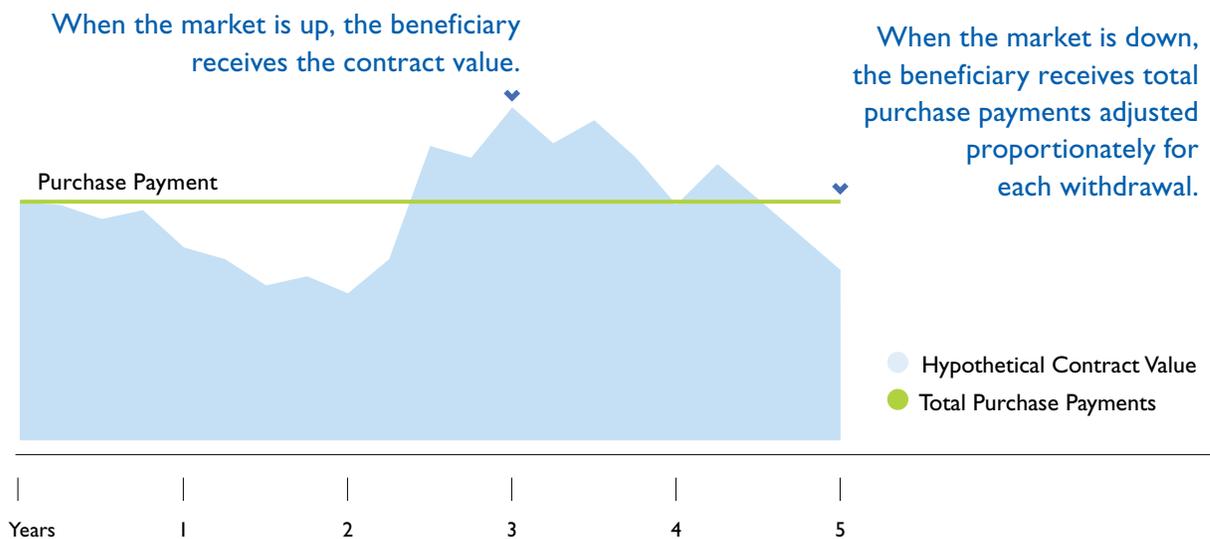
# PROTECT THE AMOUNT OF YOUR ORIGINAL INVESTMENT

## Standard Death Benefit

- Beneficiaries will receive the greater of the contract value or total purchase payments adjusted for each withdrawal. The adjustments are proportionate and may be more or less than the actual amount withdrawn.

For certain Pacific Life variable annuities and or certain Pacific Life variable annuities issued in California, the beneficiary benefit amount will equal the contract value, if the owner is not an annuitant and the owner dies prior to annuitization.

Please refer to the respective prospectus for more details or talk to your financial professional.



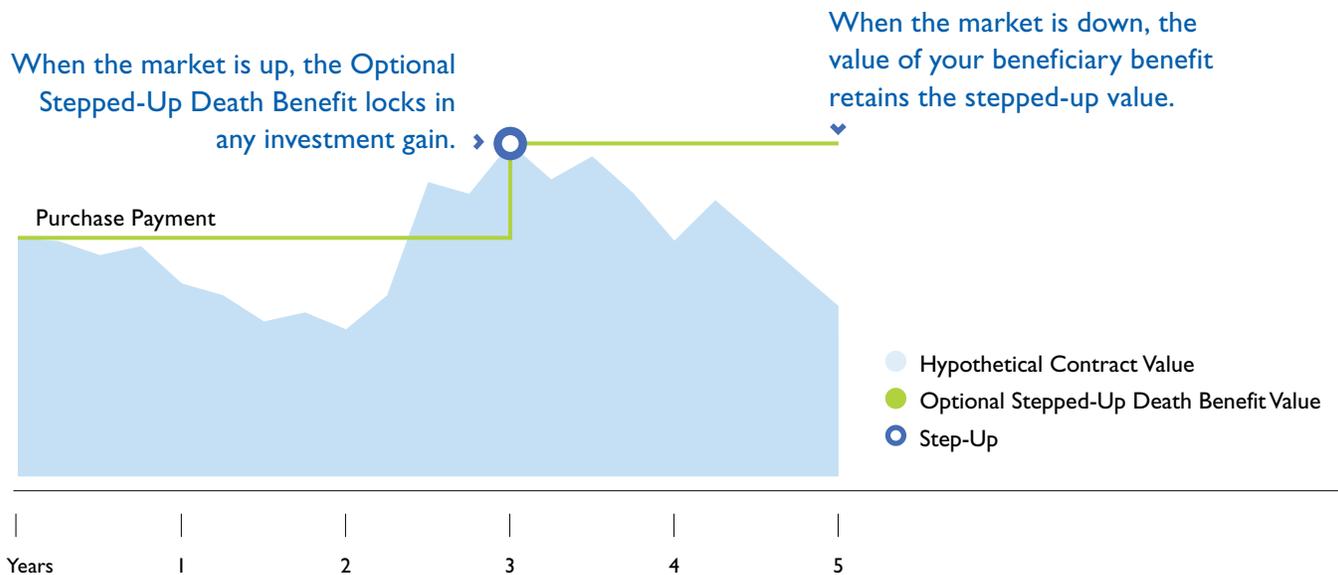
This hypothetical example does not reflect a specific investment. The example assumes no additional purchase payments or withdrawals. Please see prospectus for more information.

# LOCK IN INVESTMENT GAINS

## Optional Stepped-Up Death Benefit

- Beneficiaries will receive the greater of the highest contract value on any previous contract anniversary prior to the oldest contract owner's or annuitant's<sup>1</sup> 81<sup>st</sup> birthday, or the standard death benefit amount. The beneficiary benefit amount is increased for additional purchase payments and decreased by an adjustment for withdrawals. The adjustment is proportionate and may be more or less than the actual amount withdrawn.
- Contract owners and annuitants must be age 75 or younger. This option is offered at the time you purchase the annuity for an additional annual fee of 0.20% of each subaccount's assets (deducted daily).

Note that ownership changes may adversely affect the beneficiary benefit amounts. See the prospectus for more information.



This hypothetical example does not reflect a specific investment. It assumes no additional purchase payments or withdrawals. A step-up may not apply, depending on the performance of the contract over time. Although step-ups cease on the contract anniversary prior to the owner's or annuitant's 81<sup>st</sup> birthday, annual charges apply as long as the Optional Stepped-Up Benefit is in effect. See the prospectus for more information.

<sup>1</sup>Contract structure for owners and annuitants may vary between variable annuity products. For Pacific Choice issued in the state of California and Pacific Odyssey, if the owner is not an annuitant and the owner dies prior to annuitization, the beneficiary benefit amount will equal the contract value. See the prospectus for more information.

# ADDITIONAL FEATURES FOR ALL BENEFICIARY BENEFIT OPTIONS

## Spousal Continuation

When a married couple owns a variable annuity and one spouse passes away, the surviving spouse, as sole beneficiary, can elect to continue the contract as the sole owner and annuitant rather than cashing out the annuity death proceeds. The contract continues at the higher of the contract value or the beneficiary benefit amount.

## Predetermined Beneficiary Payout Option

The owner may designate that the beneficiary will receive beneficiary benefit proceeds through a lump sum or annuity payments for life or for Life with Period Certain. See the prospectus for more information. *Restrictions may apply for IRA annuity contracts.*



Help build your future and protect those you love.  
Talk to your financial professional about the Pacific Life variable annuity with  
the beneficiary benefit that best meets your needs, or visit our website.  
[PacificLife.com](http://PacificLife.com)

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*Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.*

**This material is for informational purposes only and does not constitute investment advice or a recommendation.**

***This material must be preceded or accompanied by the product prospectus. Contact your financial professional or visit [PacificLife.com](http://PacificLife.com) for more information, including product and underlying fund prospectuses that contain more complete information about Pacific Life and a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. Read them carefully before investing.***

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company (Newport Beach, CA) and an affiliate of Pacific Life & Annuity Company, and are available through licensed third parties.

Not all products or riders are available at all broker/dealer firms.

Contract Form Series: ICC12:10-1252, 10-17800, 10-1780R  
Rider Series: ICC22:10-1352, ICC20:10-1020, ICC20:10-1025, ICC12:20-1264, 20-13500  
State variations to contract form series and rider series may apply.  
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