



ENHANCE YOUR FINANCIAL LEGACY

Optional Beneficiary Benefits Available with a Pacific Choice[®] Variable Annuity



AS YOU PLAN FOR RETIREMENT, PROTECT YOUR LOVED ONES

A Pacific Choice variable annuity offers a standard beneficiary benefit and two optional beneficiary benefits to choose from that provide important guarantees. If you pass away before converting the contract to guaranteed retirement income payments, our beneficiary benefits can:

- **Protect the amount of your original investment.**
- **Lock in investment gains.**
- **Help offset the impact of taxes.**

Part of any prudent retirement strategy is planning for the unexpected which may include taking care of the people you love.

The guarantees your beneficiaries receive will depend on the Pacific Life beneficiary benefit you choose.

Talk with your financial professional. Then, select the variable annuity with the benefit that best meets your needs.

A variable annuity is a contract between you and an insurance company that helps you grow, protect, and manage retirement savings in a tax-advantaged way. It can provide:

- **Protected monthly lifetime income** so that you have money for as long as you live.
- **Principal protection against market loss** through optional benefits that help minimize downside risk.
- **Tax-deferred growth** so that your money grows faster through the power of compounding.
- **Flexible access to your money** should you need it for the unexpected.
- **Protection for your loved ones** if you pass away.

The Pacific Life beneficiary benefits will be calculated on the Notice Date, which is the day we receive, in proper form, proof of death and instructions regarding payment of beneficiary benefit proceeds. For nonqualified contracts, the portion of beneficiary benefit payouts that exceeds the total amount of purchase payments not previously distributed will be subject to ordinary income tax. For qualified contracts, the entire beneficiary benefit payout is subject to ordinary income tax.

Variable annuities are long-term contracts designed for retirement. Guarantees, including optional benefits, are subject to the issuing insurance company's financial strength and claims-paying ability and do not protect the value of the variable investment options, which are subject to market risk. The value of the variable investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits.

A beneficiary benefit is referred to as a death benefit in the prospectus.

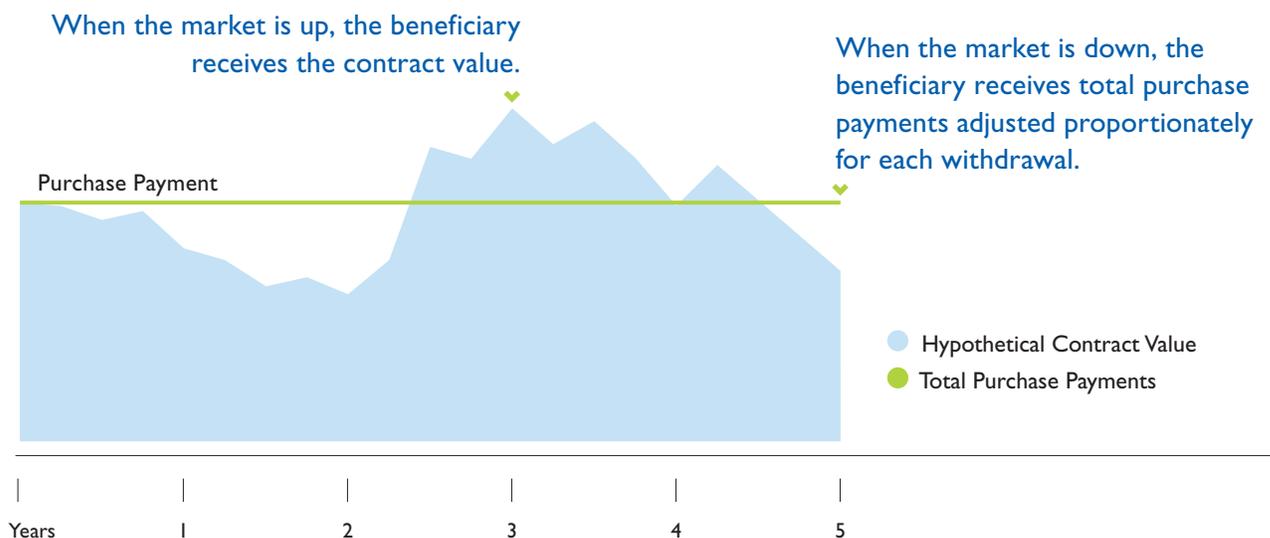
Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.

**No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency**

PROTECT THE AMOUNT OF YOUR ORIGINAL INVESTMENT

Standard Value Death Benefit

- Beneficiaries will receive the greater of the contract value or total purchase payments adjusted for each withdrawal. The adjustments are proportionate and may be more or less than the actual amount withdrawn.



This hypothetical example does not reflect a specific investment. The example assumes no additional purchase payments or withdrawals. Please see the prospectus for more information.

Additional Features for All Beneficiary Benefit Options

Spousal Continuation

When a married couple owns a variable annuity and one spouse passes away, the surviving spouse, as sole beneficiary, can elect to continue the contract as the sole owner and annuitant rather than cashing out the annuity death proceeds. The contract continues at the higher of the contract value or the beneficiary benefit amount.

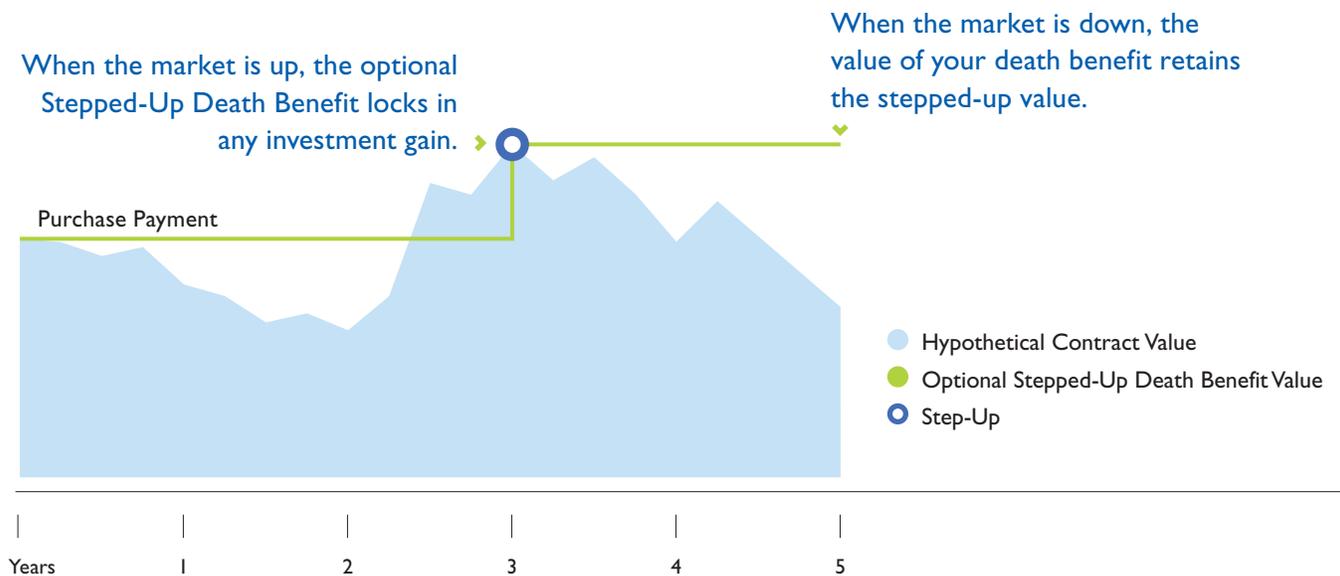
Predetermined Beneficiary Payout Option

The owner may designate that the beneficiary will receive beneficiary benefit proceeds through a lump sum or a variety of options that Pacific Life makes available.

LOCK IN INVESTMENT GAINS

Optional Stepped-Up Death Benefit

- Beneficiaries will receive the greater of the highest contract value on any previous contract anniversary prior to the contract owner's or annuitant's 81st birthday, or the contract value beneficiary benefit amount. The death benefit amount is increased for additional purchase payments and decreased by an adjustment for withdrawals. The adjustment is proportionate and may be more or less than the actual amount withdrawn.
- Contract owners and annuitants must be age 75 or younger. This option is offered at the time you purchase the annuity for an additional annual fee of 0.20% of each subaccount's assets (deducted daily).



This hypothetical example does not reflect a specific investment. It assumes no additional purchase payments or withdrawals. A step-up may not apply, depending on the performance of the contract over time. Although step-ups cease on the contract anniversary prior to the owner's or annuitant's 81st birthday, annual charges apply as long as the optional Stepped-Up Death Benefit is in effect. See the prospectus for more information.

Important Considerations

With Pacific Choice[®], in all states except California, note that ownership changes may adversely affect the beneficiary benefit amounts. For Pacific Choice in California, if the owner is not an annuitant and the owner dies prior to annuitization, the beneficiary benefit amount, regardless of the beneficiary benefit selected, will equal the contract value. Speak with your financial professional and see the prospectus for product-specific information.

HELP OFFSET THE IMPACT OF TAXES

Optional Earnings Enhancement Death Benefit (EEDB)

- A percentage of earnings is added to the beneficiary benefit amount.
 - 40% of earnings (owners/annuitants ages 0–69 at issue).
 - 25% of earnings (owners/annuitants ages 70–75 at issue).

Earnings are equal to the contract value on the date of death minus the remaining purchase payments.¹
There is no limit to total earnings.

- This benefit is offered for an additional annual fee of 0.25% of the contract value (deducted annually) if the contract owner and annuitant are age 75 or younger at contract issue.

Hypothetical Examples

These scenarios start with a purchase payment of \$500,000 and an owner/annuitant age 0 to 69 at contract issue. Each example assumes no withdrawals have been taken.

	EEDB with Standard Death Benefit	EEDB with Optional Stepped-Up Death Benefit
Purchase Payment	\$500,000	\$500,000
At Time of Death		
Optional Stepped-Up Death Benefit Amount	N/A	\$1,500,000
Account Value	\$1,000,000	\$1,000,000
Earnings	\$500,000	\$500,000
EEDB Amount	$\$500,000 \times 40\% = \$200,000$	$\$500,000 \times 40\% = \$200,000$
To Beneficiaries	$\\$1,000,000 + \\$200,000 = \\$1,200,000$	$\\$1,500,000 + \\$200,000 = \\$1,700,000$

If you purchase this optional benefit, an annual charge will be deducted from your contract value on each contract anniversary. The contract must have growth in excess of the remaining purchase payments in order for EEDB to be applicable. If there are no earnings in the contract, no benefit will be paid, and you will have incurred the charge but not received a benefit. The EEDB amount is treated as earnings and may be taxable. In addition, the EEDB amount may affect the beneficiary's adjusted gross income and marginal income-tax bracket. Withdrawals from the contract will reduce any earnings and decrease the EEDB amount. EEDB is not available in New York or with Pacific Odyssey®.

¹The remaining purchase payments are equal to any purchase payments minus an amount for withdrawals. Withdrawals are assumed to be taken from earnings first, then from purchase payments, so the amount for withdrawals is the amount that each withdrawal exceeds the amount of earnings in the contract immediately prior to the withdrawal.

Help build your future and protect those you love.
Talk to your financial professional, or visit our website for more information.
PacificLife.com

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

This material must be preceded or accompanied by the product prospectus. Contact your financial professional or visit www.PacificLife.com for more information, including product and underlying fund prospectuses that contain more complete information about Pacific Life and a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. Read them carefully before investing.

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company (Newport Beach, CA) and an affiliate of Pacific Life & Annuity Company, and are available through licensed third parties.

Not all products or riders are available at all broker/dealer firms.

Contract Form Series: ICC12:10-1252

Rider Series: ICC12:20-1264, ICC20:10-1295

State variations to contract form series and rider series may apply.

VAC0225-1122



THE OFFICIAL SPONSOR
OF RETIREMENT™