



LIFE IN MOTION. INCOME TO MATCH.

Using a Pacific Life Variable Annuity with the
Income Rollover Feature of Enhanced Income Select 2



Pacific Life Insurance Company

VAC1963-0923

**No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency**

ENHANCED INCOME SELECT 2 IN ACTION

Consider Enhanced Income Select 2 when retirement includes an active lifestyle and the need for flexible income. Enhanced Income Select 2 is an optional living benefit available with certain Pacific Life variable annuities for an additional cost.

Here's How It Works

- When you purchase this benefit, your initial purchase payment will equal what's called the protected payment base.
- When you're ready to take income, you'll receive a percentage of that protected payment base.
- You can receive the entire percentage each year for as long as your contract value is greater than zero—or, if you don't need the whole amount, you can use the Income Rollover feature to take any unused amount in the following year.

Let's look at an example.



Meet Robert and Rita

- Married; both 66 and retired.
- Started taking **\$12,000 per year** from their Pacific Life variable annuity with Enhanced Income Select 2 last year.
- Just finished paying off their mortgage, so **they have extra cash this year and don't need the income from the annuity.**
- Instead, they'd like to **carry the withdrawal amount into next year**, in anticipation of travel adventures they'd like to pursue. **That will give them an available withdrawal amount of \$24,000 next year.**



Withdrawals may impact certain features of the Enhanced Income Select 2 optional benefit. See the prospectus for more details.

WHY A PACIFIC LIFE VARIABLE ANNUITY

A variable annuity is a long-term contract between you and an insurance company that helps you grow, protect, and manage retirement savings in a tax-advantaged way.

Variable annuities can provide

- Protected monthly lifetime income so that you have money for as long as you live.
- Protection against market loss through optional benefits that help minimize downside risk.
- Tax-deferred growth so that your money grows faster through the power of compounding.
- Flexible access to your money should you need it for the unexpected.
- Protection for your loved ones if you pass away.

Our variable annuities also offer features such as asset allocation and optional benefits that provide principal protection. Optional benefits are available for an additional cost.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits.

How flexible do you need your income to be in retirement?
A Pacific Life variable annuity with Enhanced Income Select 2
may be an option to consider to help
keep your life in motion with income to match.

Talk to your financial professional for more information about a Pacific Life variable annuity and Enhanced Income Select 2, or visit PacificLife.com.

Enhanced Income Select 2 is not available in New York.

Not all products or riders are available at all firms.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

This material must be preceded or accompanied by the product prospectus. Contact your financial professional or visit PacificLife.com for more information, including product and underlying fund prospectuses that contain more complete information about Pacific Life and a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. Read them carefully before investing.

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Only one optional guaranteed minimum withdrawal benefit (GMWB) can be purchased on a variable annuity. Enhanced Income Select 2 is named "Guaranteed Withdrawal Benefit XXIII Rider – Single Life" and "Guaranteed Withdrawal Benefit XXIII Rider – Joint Life" in the contract rider.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company. Product availability and features may vary by state.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC20:10-1020, 10-17800, 10-1780R

Rider Series: ICC20:20-1021, ICC20:20-1022

State variations to contract form series and rider series may apply.

VACI963-0923

