



PACIFIC LIFE

2026 Federal Tax Amounts and Limits

To help you stay informed of changes to federal tax amounts and limits, use this quick-reference sheet. Note: This sheet applies only to federal tax laws for the tax year 2026 and not to state tax laws. Information is current as of January 1, 2026.

For more information, contact:

Retirement Strategies Group

(800) 722-2333, ext. 3939

In New York, (800) 748-6907, ext. 3939

E-mail: RSG@PacificLife.com

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life refers to Pacific Life Insurance Company and its subsidiary Pacific Life & Annuity Company. Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product/material availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues.

The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona. The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

**No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured
Not insured by any federal government agency**

General Income Tax

Joint Returns/Surviving Spouse

Min.	Max.	Tax on Min.	Rate on Excess
\$0	\$24,800	\$0	10%
24,801	100,800	2,480	12%
100,801	211,400	11,600	22%
211,401	403,550	35,932	24%
403,551	512,450	82,048	32%
512,451	768,700	116,896	35%
768,701	–	206,583.50	37%

Head of Household

Min.	Max.	Tax on Min.	Rate on Excess
\$0	\$17,700	\$0	10%
17,701	67,450	1,770	12%
67,451	105,700	7,740	22%
105,701	201,750	16,155	24%
201,751	256,200	39,207	32%
256,201	640,600	56,631	35%
640,601	–	191,171	37%

Single Individuals

Min.	Max.	Tax on Min.	Rate on Excess
\$0	\$12,400	\$0	10%
12,401	50,400	1,240	12%
50,401	105,700	5,800	22%
105,701	201,775	17,966	24%
201,776	256,225	41,024	32%
256,226	640,600	58,448	35%
640,601	–	192,979.25	37%

Married Filing Separate

Min.	Max.	Tax on Min.	Rate on Excess
\$0	\$12,400	\$0	10%
12,401	50,400	1,240	12%
50,401	105,700	5,800	22%
105,701	201,775	17,966	24%
201,776	256,225	41,024	32%
256,226	384,350	58,448	35%
384,351	–	103,291.75	37%

Estates and Trusts

Min.	Max.	Tax on Min.	Rate on Excess
\$0	\$3,300	\$0	10%
3,301	11,700	330	24%
11,701	16,000	2,346	35%
16,001	–	3,851	37%

Standard Deduction

Joint Returns and Surviving Spouse	\$32,200
Heads of Households	\$24,150
Single Individuals	\$16,100
Married Filing Separate	\$16,100
Dependent	\$1,350, or \$450 plus earned income, if greater
Aged or Blind – Unmarried and not Surviving Spouse	\$2,050 each
Aged or Blind – Other	\$1,650 each
Temporary Bonus Deduction 65+ (phase out \$75,000-\$175,000 single / \$150,000-\$250,000 joint MAGI)	\$6,000 each

Kiddie Tax

Amount	\$1,350
Exemption	\$2,700
Alternative Minimum Tax Exemption	\$9,750 plus earned income

Child Tax Credit

Amount	\$2,200
Refundable Threshold	\$2,500

AMT Exemption Amounts

Tax Filing Status	AMT Exemption Amounts
Joint Returns/Surviving Spouses	\$140,200
Single Individuals/Head of Household	\$90,100
Married Filing Separate	\$70,100
Estates and Trusts	\$31,400
Excess Taxable Income 28% Applies	
Married Filing Separate	\$122,250
Joint Returns/Surviving Spouses/ Single/Head of Household	\$244,500

MAGI Threshold for Net Investment Income Tax (NIIT)

Tax Filing Status	MAGI Threshold
Joint Returns/Surviving Spouses	\$250,000
Single Individuals/Head of Household	\$200,000
Married Filing Separate	\$125,000
Estates and Trusts	\$16,000
Net Investment Income – e.g., interest, dividends, capital gains, rental income, royalty income, non-qualified annuities, passive income from business	
Net Investment Income Tax – 3.8% of lesser of MAGI over thresholds OR net investment income	

American Opportunity Education Tax Credit

Contribution Limit for 100% Tax Credit	\$2,000
25% Tax Credit for Amount Between	\$2,000 - \$4,000
American Opportunity Tax Credit Phaseout	
Joint Return	\$160,000 / \$180,000
All Other	\$80,000 / \$90,000

Capital Gains/Qualified Dividends Rates

Annual Income & Filing Status	Capital Gains/Qualified Dividends Rates
Under \$98,901 (joint) \$66,201 (H-O-H) \$49,451 (single and married filing separately)	0%
\$98,901-\$613,700 (joint) \$66,201-\$579,600 (H-O-H) \$49,451-\$545,500 (single) \$49,451-\$306,850 (married filing separately)	15%
Over: \$613,701 (joint) \$579,601 (H-O-H) \$545,501 (single) \$306,851 (married filing separately)	20%

Estate Planning

Gift Tax Annual Exclusion	\$19,000
Annual Exclusion: Non-U.S. Spouse	\$194,000
Estate and Gift Tax Unified Credit	\$5,945,800
Estate and Gift Tax Exclusion Amount	\$15,000,000
Top Gift and Estate Tax Rate	40%
GST Exemption	\$15,000,000

Income Tax Charitable Deduction Limitations

Limit¹	Gift	Charity	Value
60%²	Cash	Public	FMV
50%	Ordinary Income	Public	Basis
50%	UUTPP	Public	Basis
30%³	LTCG	Public	FMV⁴
	Ordinary Income	Public	Basis
	Other than LTCG	Private	Basis
20%⁵	LTCG	Private	Basis⁶
Note: The One Big Beautiful Bill Act introduced a charitable contribution deduction for non-itemizing taxpayers of up to \$1,000 for single filers and \$2,000 for married couples filing jointly.			
FMV = fair market value LTCG = long-term capital gains property UUTPP = unrelated use tangible personal property			
¹ Percentage of adjusted gross income (AGI), 5-year carryover for disallowed deductions			
² Gifts to charity (not for use of charity)			
³ Lesser of 30% limit or unused 50% limit			
⁴ Can elect 50% limit for gifts of LTCG to public charity if use basis as value			
⁵ Lesser of 20% limit or unused 30% limit			
⁶ FMV for qualified appreciated stock			