


How to Read Your Variable Annuity Statement

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PACIFIC LIFE
P.O. Box 2378 · Omaha, NE 68103-2378

Variable Annuity Quarterly Statement
Statement Period 04/01/2020 - 06/30/2020

Prepared For

JANE A SMITH
123 MAIN ST
ANY TOWN CA 14604-1619

Your Financial Professional

AGENT A
MODEL OFFICE AGENCY
123 ANY STREET
ANY TOWN CA 90000-0000

Customer Service (toll free)
Contract Owners (800) 722-4448
Financial Professionals (800) 722-2333
Mon - Fri, 6 a.m. - 5 p.m. Pacific time

SAMPLE

Pacific Choice

Contract Information

Contract Number VR12345678
Owner JANE A SMITH
Joint Owner none
Annuitant JANE A SMITH
Joint Annuitant none
Plan Type Non-Qualified
Issue Date 10/07/2019

Highlights

Protected Investment Benefit (5 Year)
Phone/Electronic Authorization (All)

Summary Values

Year-to-Date Contract Summary

| | | | |
|-------------------------------------|--------------|-------------------------------------|--------------|
| Contract Value on 12/31/2019 | \$116,680.23 | Historical Contract Summary | |
| Total Payments | \$0.00 | Current Value 06/30/2020 | \$115,182.99 |
| Total Withdrawals | \$0.00 | GMAB Protected Amount on 06/30/2020 | \$99,000.00 |
| Surrender Value on 06/30/2020 | \$108,037.23 | Last Quarter Value 03/31/2020 | \$102,598.17 |
| Death Benefit on 06/30/2020 | \$115,182.99 | Surrender Value on 03/31/2020 | \$95,452.61 |
| GMAB Protected Amount on 06/30/2020 | \$99,000.00 | Value 12 Months Prior 06/30/2019 | \$0.00 |
| Contract Value on 06/30/2020 | \$115,182.99 | Total Payments Since 10/07/2019 | \$110,000.00 |
| | | Total Withdrawals Since 10/07/2019 | \$0.00 |

Investor Information

For more information regarding your contract, Pacific Life, or your contract's Accumulated Unit Value (Daily Unit Value), please visit our website at www.PacificLife.com. If you identify an error on a statement, notify us in writing within 30 days from receipt of the statement on which the error occurred.

- A Contract Information:** This section includes important details regarding your contract.
- B Summary Values:** The current contract value of your annuity is listed in this area. If you have a guaranteed minimum accumulation benefit (GMAB) that value is listed above the current contract value. The GMAB protected amount is the amount that Pacific Life guarantees the contract value will be at the end of the protected term, regardless of previous Mortality, Expense and Administrative fees, Investment Option fees, Annual Contract fees, and GMAB fees that have been deducted from the contract.
- C Death Benefit:** This is a hypothetical snapshot of what the death benefit would have been, based on the death of an owner or sole annuitant. In the hypothetical snapshot, we assume the contract death benefit was triggered and payable on the last day of the statement period. It is the amount that the designated beneficiary would receive.
- D Investor Information:** This is our message box designed to provide you with important information from Pacific Life.
- E Your Financial Professional:** If you have questions about your variable annuity, talk to your financial professional.
- F Highlights:** This section highlights features, services, and optional benefits you are currently using. This example highlights Protected Investment Benefit, an optional GMAB available for an additional cost.

Contract Number VR12345678
Owner JANE A SMITH
Annuitant JANE A SMITH

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G

Optional Benefits (Riders)

See your contract, prospectus and statement of additional information for details about these optional benefits added to your annuity contract by rider.

Protected Investment Benefit (5 YR)

Effective Date of Current Term 10/07/2019
Last Day of Current Term 10/07/2024
Current Protected Amount \$99,000.00
Current Charge Base \$110,000.00

On the last day of the current term, your contract value will be at least equal to the protected amount. The protected amount adjusts for purchase payments received within the first year and any withdrawals during the term. If the contract value is lower than the protected amount at the end of the current term, Pacific Life will add an amount to your contract that results in the contract value being equal to the protected amount. At the end of the current term, your rider will terminate and you may choose to add any optional rider that is available for your Contract. An annual rider fee is deducted quarterly and is assessed on the charge base, and will be detailed later in the Contract Activity section of this statement. The charge base is equal to the contract value at the start of the term and adjusts for purchase payments received within the first year and any withdrawals during the term. [The Protected Investment Benefit is called the Guaranteed Minimum Accumulation Benefit \(GMAB\) in your Contract's Rider.](#) Please refer to the Rider or Product Prospectus for more information.

H

Investment Performance

| Variable Options | Total Value as of 03/31/2020 | Units Held as of 06/30/2020 | Unit Value as of 06/30/2020 | Total Value as of 06/30/2020 | Change in Value since 03/31/2020 |
|------------------------|---------------------------------|--------------------------------|--------------------------------|---------------------------------|-------------------------------------|
| Pacific Dynamix Growth | \$102,598.17 | 6,895.2059 | 16.704794 | \$115,182.99 | \$12,584.82 |
| Total | \$102,598.17 | | | \$115,182.99 | \$12,584.82 |

Your investments in the variable options have realized an annualized performance of 6.496%. Annualized performance is for the past 10 years or since your contract's issue date, whichever period is shorter.

Your annualized performance only includes money invested in the variable options. Assets in a fixed rate option are not included. Performance and investment values shown reflect all purchase payments, transfers, withdrawals, loans, fees and charges.

Contract Activity from April 1, 2020 through June 30, 2020

I

Withdrawals / Fees

| Date | Activity Type | Investment Options | Number of Units | Unit Value | Transaction Amount |
|------------|---------------|------------------------|-----------------|------------|--------------------|
| 04/07/2020 | GMAB Fee | Pacific Dynamix Growth | 15.4960- | 15.084574 | \$233.75- |

G Optional Benefits (Riders): This section details important dates and values for your optional benefit.

H Investment Performance: See how your investment options have performed.

I Withdrawals/Fees: This section reflects withdrawals and fees since the last calendar quarter. In this example, the GMAB Fee for Protected Investment Benefit is shown. The GMAB Fee is an annual charge percentage deducted quarterly. This fee allows the contract to provide the protected amount as seen on page I section C. The annual charge is set when your contract is issued and will not change for the duration of the optional benefit term (in this case, five years). The charge expires at the end of the optional benefit term.

Talk to your financial professional today about your
Pacific Life variable annuity and optional benefit(s),
or visit our website for more information.
PacificLife.com

Not all products or riders are available at all broker/dealer firms.

The Protected Investment Benefit five-year option is not available in Oregon and Washington.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

You should carefully consider a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. This and other information about Pacific Life are provided in the product and underlying fund prospectuses. These prospectuses are available from your financial professional or at PacificLife.com. Read them carefully before investing.

Protected Investment Benefit is named "Guaranteed Minimum Accumulation Benefit" in the contract rider.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company (Newport Beach, CA), and an affiliate of Pacific Life & Annuity Company, and are available through licensed third parties.

Contract Form Series: ICC12:10-1252 (state variations may apply)

Rider Series: 20:1354 (state variations may apply)

VAC1832-0820

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