


How to Read Your Variable Annuity Statement Pacific Choice® 2 with Investment Guard

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Variable Annuity Quarterly Statement

P.O. Box 2378 · Omaha, NE 68103-2378

Statement Period 10/01/2022 - 12/31/2022

Prepared For
JANE A SMITH
123 MAIN ST
ANY TOWN CA 14604-1619

Your Financial Professional
AGENT A
MODEL OFFICE AGENCY
123 ANY STREET
ANY TOWN CA 90000-0000

Customer Service (toll free)
Contract Owners (800) 722-4448
Financial Professionals (800) 722-2333
Mon - Fri, 6 a.m. - 5 p.m. Pacific Time

Pacific Choice® 2

Contract Information

Contract Number VR12345678

Owner JANE A SMITH

Joint Owner none

Annuitant JANE A SMITH

Joint Annuitant none

Plan Type IRA

Issue Date 08/25/2022

Highlights

Investment Guard (10-Year Option)

Phone/Electronic Authorization (All)

Electronic Delivery

Return of Purchase Payment Death Benefit

Summary Values

Year-to-Date Contract Summary		Historical Contract Summary	
Contract Value on 12/31/2021	\$0.00	Current Value 12/31/2022	\$33,080.75
Total Payments	\$31,820.38	GMAB Protected Base on 12/31/2022	\$31,820.38
Total Withdrawals	\$0.00	Last Quarter Value 09/30/2022	\$31,728.57
Surrender Value on 12/31/2022	\$31,060.40	Surrender Value on 09/30/2022	\$29,721.25
Death Benefit on 12/31/2022	\$33,080.75	Value 12 Months Prior 12/31/2021	\$0.00
GMAB Protected Base on 12/31/2022	\$31,820.38	Total Payments Since 08/25/2022	\$31,820.38
Contract Value on 12/31/2022	\$33,080.75	Total Withdrawals Since 08/25/2022	\$0.00

Investor Information

For more information regarding your contract, Pacific Life, or your contract's Accumulated Unit value (Daily Unit Value), please visit www.PacificLife.com. If you identify an error on a statement or confirmation, notify us in writing within 30 days from receipt of the statement or confirmation on which the error occurred.

- A Contract Information:** This section includes important details regarding your contract.
- B Summary Values:** The current contract value of your annuity is listed in this area. If you have a guaranteed minimum accumulation benefit (GMAB) such as Investment Guard, that value is listed above the current contract value. The GMAB protected base is equal to your purchase payments made in the first year, adjusted for withdrawals. Purchase payments made after the first year are not part of the protected base.
- C Death Benefit:** This is a hypothetical snapshot of what the death benefit would have been, based on the death of an owner or sole annuitant. In the hypothetical snapshot, we assume the contract death benefit was triggered and payable on the last day of the statement period. It is the amount that the designated beneficiary would receive.
- D Investor Information:** This is our message box designed to provide you with important information from Pacific Life.
- E Your Financial Professional:** If you have questions about your variable annuity, talk to your financial professional.
- F Highlights:** This section highlights features, services, and optional benefits you are currently using. This example highlights Investment Guard, an optional GMAB available for an additional cost, and the return of purchase payment death benefit, an optional beneficiary benefit for an additional cost.



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G

Optional Benefits (Riders)

See your contract, prospectus, and statement of additional information for details about these benefits added to your annuity contract by rider.

Investment Guard (10-Year)

Effective Date of Term 08/25/2022
Last Day of Term 08/25/2032
Protected Base \$31,820.38
Buffer Percentage 10%
Buffer Amount \$3,182.04

On the last day of the term, your contract value may be increased by an additional amount if the contract value is less than the Protected Base. The additional amount will be equal to the lesser of the difference between the contract value and the Protected Base or the Buffer Amount. At the end of the term, your rider will terminate and you may choose to add any optional rider that is available for your Contract. An annual rider fee is deducted quarterly and is assessed on the Protected Base and will be detailed later in the Contract Activity section of this statement. The Protected Base is equal to the contract value at the start of the term and adjusts for purchase payments received within the first year and any withdrawals during the term. The Buffer Percentage is elected at contract issue and is the maximum percentage of the Protected Base that is protected against loss. The Buffer Amount is the Buffer Percentage multiplied by the Protected Base is the maximum amount that is protected against loss. Investment Guard is called the Guaranteed Minimum Accumulation Benefit (GMAB) in your Contract's Rider. Please refer to the Rider or Product Prospectus for more information.

H

Investment Performance

Variable Options	Total Value as of 09/30/2022	Units Held as of 12/31/2022	Unit Value as of 12/31/2022	Total Value as of 12/31/2022	Change in Value since 09/30/2022
AFIS Asset Allocation	\$15,914.50	1,695.3356	9.827349	\$16,660.65	\$746.15
JH Balanced	\$15,814.07	1,405.6814	11.681240	\$16,420.10	\$606.03
Total	\$31,728.57			\$33,080.75	\$1,352.18

Annualized performance for your variable investment will be shown once your contract has been in effect for 6 months. Investment values shown reflect all purchase payments, transfers, withdrawals, loans, fees, and charges.

I

Contract Activity from January 1, 2022 through December 31, 2022

Withdrawals / Fees

Date	Activity Type	Investment Options	Number of Units	Unit Value	Transaction Amount
11/25/2022	GMAB Fee	AFIS Asset Allocation	1.8264-	9.871680	\$18.03-
		Janus Aspen Balanced	1.5150-	11.723047	\$17.76-
		Total			\$35.79-

G Optional Benefits (Riders): This section details important dates and values for your optional benefit.

H Investment Performance: See how your investment options have performed.

I Withdrawals/Fees: This section reflects withdrawals and fees since the last calendar quarter. In this example, the GMAB fee for Investment Guard is shown. The GMAB fee is an annual charge percentage deducted quarterly. This fee allows the contract to provide the protected base as seen on page I, section C. The annual charge is set when your contract is issued and will not change for the duration of the optional benefit term (in this case, 10 years). The charge expires at the end of the optional benefit term.

Talk to your financial professional today about your
Pacific Life variable annuity and optional benefit(s),
or visit our website for more information.
PacificLife.com

Not all products or riders are available at all broker/dealer firms.

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Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

You should carefully consider a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. This and other information about Pacific Life are provided in the product and underlying fund prospectuses. These prospectuses are available from your financial professional or at PacificLife.com. Read them carefully before investing.

Investment Guard is named "Guaranteed Minimum Accumulation Benefit" in the contract rider.

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Contract Form Series: ICC22:10-1352

Rider Series: ICC22:20-1356-A, ICC22:20-1357-A, ICC22:20-1358-A, ICC22:20-1359-A, ICC22:20-1360-A, ICC22:20-1361-A

State variations to contract form series and rider series may apply.

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