



PACIFIC FRONTIERS[®] II

A Single-Premium, Deferred Fixed Annuity



51° 20' 7.9" N
172° 58' 7.5" E

WHY CHOOSE A FIXED ANNUITY

A deferred fixed annuity is a long-term contract between you and an insurance company that helps:

- Grow retirement income through the power of tax deferral.
- Lock in guaranteed interest rates for a term you choose.
- Convert your assets to guaranteed lifetime retirement income.

As you plan for retirement, reflect on Pacific Life's icon, the humpback whale, which migrates thousands of miles each year to distant feeding grounds for the purpose of sustaining its life. When you retire, a Pacific Life fixed annuity can help you go the distance by providing a sustainable source of income and strong guarantees. Consider adding a fixed annuity to your retirement strategy today.

Guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company.

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.

**No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency**

MAKE THE MOST OF YOUR RETIREMENT

Long-term financial planning requires evaluating alternatives to find the right mix for your portfolio. To make the most of your retirement planning, you may need an option that provides safety of principal, choice, and guarantees.

Pacific Frontiers II, a single-premium, deferred fixed annuity, can help you accumulate money to enjoy your retirement.

It can offer you the:

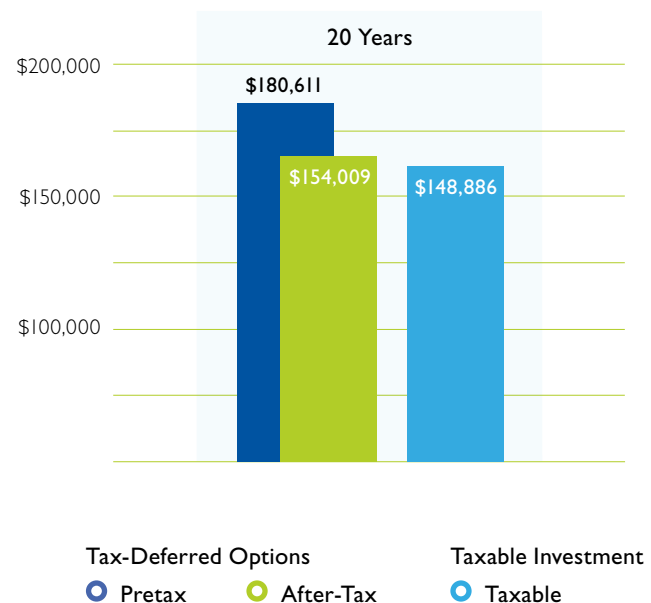
- Ability for your interest to grow tax-deferred.
- Stability of interest-rate guarantees, even during market volatility.

The Power of Tax Deferral

Whether you purchase your annuity with after-tax (nonqualified) or pretax (qualified) dollars, you have the benefit of tax-deferred compounding.

Because an annuity is tax-deferred, interest will compound without current income tax. Your money grows faster because you don't pay taxes on the interest earned until you actually withdraw it or until it is distributed to you. The graph to the right illustrates the benefits of tax deferral.

A \$100,000 initial purchase payment is used to purchase a tax-deferred retirement product, compounded at 3% annually over 20 years. After 20 years, the tax-deferred account has grown to \$180,611. If the full amount is withdrawn after 20 years and taxes are paid on the lump-sum distribution, the amount would be \$154,009—more than the \$148,886 accumulated in a taxable investment over the same time frame.



Tax-deferral assumptions: Hypothetical example for illustrative purposes only. Assumes a nonqualified contract with a cost basis of \$100,000. The full amount before taxes equals the purchase payments plus interest, \$180,611. The amount withdrawn after taxes are paid is calculated by taking the full amount and subtracting the cost basis: it is then multiplied by 0.67 (33% ordinary income-tax rate) and adding back in the cost basis, for a total of \$154,009 after taxes.

Assumes a 33% ordinary income-tax rate, assessed yearly on the taxable investment and at period-end on the tax-deferred annuity. This benefit is reduced in scenarios where the client has a lower income-tax rate. Actual tax rates may vary for different taxpayers and assets from that illustrated (for example, capital gains and qualified dividend income). Interest rates and investment performance will vary. Lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance between the taxable investment and the deferred options shown. Consider your personal investment time horizon and income-tax brackets, both current and anticipated, when making an investment decision. Hypothetical returns are not guaranteed and do not represent performance of any particular investment. If Pacific Frontiers II charges were included (7% maximum withdrawal charge), the tax-deferred performance would be significantly lower.

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income and death benefit options.

TAILORED TO FIT YOUR NEEDS

Choose from Multiple Guaranteed Interest-Rate Terms

You may choose one of the available guaranteed terms to lock in a guaranteed interest rate for a certain period of time. This selection may be based on your retirement time horizon or when you believe you'll need to access your contract value for retirement. Please see the fact sheet for available guaranteed terms.

At Maturity

At the end of the guaranteed term, you may elect to:

- **Transfer** the contract value to the same guaranteed term or a different available guaranteed term at the current guaranteed interest rate.
- **Withdraw** the full amount without charges.

If no election is made, the contract value will automatically transfer into the same guaranteed term, if available. There are two exceptions when determining the renewal guaranteed term.

- **Availability:** If the current guaranteed term is not available, the contract value will automatically transfer into the shortest guaranteed term available.
- **Annuity Date:** If the same guaranteed term exceeds the annuity date, the contract value will automatically transfer into the next shortest term that does not exceed the annuity date.

The new guaranteed term will receive the current interest rate, and the withdrawal charge schedule will reset (except in Florida, New Jersey, New York, and Oregon).

Withdrawing Money

Because you can never predict the future, you still have the ability to access your money when you need it. Withdrawals may begin as soon as 30 days after contract issue.

During your guaranteed term, you may withdraw amounts up to the interest credited over the previous 12 months without a withdrawal charge or market value adjustment (MVA). In addition to being able to access your interest, Pacific Frontiers II provides the following options (which may be subject to a withdrawal charge):

- **Preauthorized withdrawals:** Withdraw at least \$500 or the interest from the previous period either monthly, quarterly, semiannually, or annually.
- **Partial withdrawals:** Withdraw \$500 or more at any time.

Because annuities are intended for retirement, if you are younger than age 59½, an additional 10% federal tax may apply. Withdrawals of taxable amounts are subject to ordinary income tax. For nonqualified contracts, a 3.8% federal tax may apply on net investment income. Surrender charges and an MVA also may apply. For more information, see page 5.

Withdrawal charges apply during each guaranteed interest-rate term.

	Current Year							
	1	2	3	4	5	6	7	8+
Charge per Withdrawal	7%	6%	5%	4%	3%	2%	1%	0%

Withdrawals will reduce the contract value and the value of the death benefit.

Market Value Adjustments (MVA)

Withdrawals and contract values annuitized before the end of a guaranteed term, in excess of the previous 12 months' earnings, may be subject to an MVA and withdrawal charge. The MVA is based on a formula designed to respond to interest-rate movements. As a general rule, if interest rates have stayed the same or risen since the beginning of your existing guaranteed term, the MVA can reduce the amount withdrawn. If interest rates have fallen, the MVA can increase the amount withdrawn, up to a specified maximum. In no event will the MVA cause the withdrawal amount to be less than your initial purchase payment accumulated at the guaranteed minimum interest rate stated in your contract, minus prior withdrawals and any applicable withdrawal charges.

There is no MVA on withdrawals you make at the end of a guaranteed term. In addition, the MVA will not apply in certain situations, which are outlined below.

Withdrawals without Charge

You may take withdrawals without a withdrawal charge or MVA for the following reasons:

- Withdrawals of interest credited during the previous 12 months.
- Withdrawals or transfers to a different term during the 30 days after the end of a guaranteed term.
- Required minimum distributions (RMD) withdrawals (only if calculated by Pacific Life).
- Death benefit proceeds.
- Withdrawals after the first contract year if the owner or annuitant is diagnosed with a terminal illness with a life expectancy of 12 months or fewer.
- Withdrawals after the first contract year if the owner or annuitant has been confined to an accredited nursing home for 60 days, as long as the confinement to a nursing home began after the contract was issued (except in California).
- Surrenders on the maximum annuitization date.

If you annuitize, withdrawal charges do not apply. An MVA may apply.

RECEIVE STEADY INCOME PAYMENTS

After the first year, you are automatically entitled to one of the following four standard payout options including some that pay for life. Choosing appropriately for your retirement strategy is important because once you convert your contract to annuity income, you cannot switch payout options. Amounts will differ based on the payout period selected. Usually, the longer the payout option, the lower the periodic payment amount.

There are only two decisions you need to make.

1. How often do you want to be paid?	<ul style="list-style-type: none">• Monthly• Quarterly• Semiannually• Annually
2. How long do you want to receive income?	<ul style="list-style-type: none">• Life Only—Periodic payments for life are guaranteed.• Life with Period Certain¹—Periodic payments will be made for life and guaranteed for a minimum period of 5 to 30 years. If you die before the end of the period, your beneficiary will receive the remaining income for the specified period. If you live longer than the period certain, you will continue to receive the income until you die.• Joint and Survivor Life—Periodic payments are guaranteed over your lifetime (as the primary annuitant) and the lifetime of another person (as the secondary annuitant).• Period Certain¹—Periodic payments will be made over a specific period, up to 30 years. If you die before the end of the period, your beneficiary will receive the remaining income for the specified period.

¹For qualified contracts, the maximum length of time for the Period Certain options may be less than 30 years, if necessary, to comply with RMD regulations for annuities.

Taxation

When you begin taking annuity income payments under one of the standard payout options, each payment is composed of money that you've paid into the annuity plus any interest. For qualified contracts, taxes will generally be due on the entire payment. For nonqualified contracts, taxes will be due only on the interest portion. A formula unique to annuities determines the nontaxable portion of each payment until all the money you put into the contract has been taken out. Due to the formula, nonqualified income payments are tax-advantaged—which means that your tax liability is spread out over time. The actual tax impact will depend on the payout option, term, and age at which the payout option is selected.



HELP PROVIDE FOR YOUR SPOUSE AND HEIRS

While you're probably focusing on how to enjoy your retirement savings, it's important to think ahead and plan how to provide for your loved ones if you were to die unexpectedly. Pacific Frontiers II offers built-in death benefit protection and a commitment to customer service that will be there for your family when they need it most.

For Your Spouse¹

You may wish to base your annuity contract on the lives of both you and your spouse. This way, no matter who dies first, the survivor is assured continued income payments. With the Joint and Survivor Life annuitization option, periodic payments are made during the lifetime of the primary annuitant. After the primary annuitant dies, periodic payments will be made for the remainder of the surviving spouse's life.

For Your Heirs

If death occurs before you begin taking income payments, Pacific Frontiers II can provide for your heirs. The value of the contract will pass directly to your designated beneficiaries, and they may avoid the delays and costs of probate.

The death benefit is not life insurance and is considered ordinary taxable income to your beneficiaries when paid.

¹A spouse is considered a married partner. In some states, that also can include a domestic partner or civil union partner.

Who's Who in an Annuity?

It's important to know who the key parties are in an annuity contract.

Owner	Annuitant	Beneficiary
The owner makes the decisions about the annuity, such as how much money to put into the contract. The owner also names the annuitants and the beneficiaries.	The owner and the annuitant may or may not be the same person. Either way, it's the annuitant's life expectancy that is used to set the dollar amount of future annuity income.	If the owner or annuitant dies before annuity payouts begin, usually, the beneficiary is the one who may have the right to receive the death benefit.

There may be one or more owners, annuitants, and beneficiaries.



WHY PACIFIC LIFE

Pacific Life has more than 145 years of experience, and we remain committed to providing quality products, service, and stability to meet your needs today and throughout your lifetime.

It's essential for you to choose a strong and stable company that can help you achieve your future income needs. Since 1868, individuals and their families have relied on the strength of Pacific Life to help protect their financial security.

- Pacific Life Insurance Company is organized under a mutual holding company structure and operates for the benefit of its policyholders and contract owners.
- We have achieved ongoing recognition¹ for high-quality service standards.
- We offer products that address market environments during all stages of your life.
- We maintain strong financial strength ratings from major independent rating agencies.

Ratings may change. For more information and current financial strength ratings, please visit our website.

While ratings can be objective indicators of an insurance company's financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company. The independent third party, including the broker/dealer, or the insurance agency from which this annuity is purchased, and any affiliates of those entities are not affiliated with the ratings agencies, are not involved in any rating agency's analysis of insurance companies, and make no representations regarding the quality of the analysis conducted by the rating agencies.

¹Recipient of multiple DALBAR Service Awards since 1997. Refer to www.DALBAR.com for more information regarding awards, certification, and rankings.



AWARD-WINNING CUSTOMER SERVICE

Pacific Life provides support to help you achieve your retirement goals.

Personal Customer Service

(800) 722-4448

Call our toll-free number to access account information via our automated line or to speak directly with an annuity specialist.

Website

www.PacificLife.com

Go online and select “Annuities” under the heading “Client Account Sign-In” to view your account information.

Discuss with your financial professional if Pacific Frontiers II
is appropriate for your overall retirement strategy.
www.PacificLife.com

Pacific Life, its distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products. Only an advisor who is also a fiduciary is required to advise if the product purchase and any subsequent action taken with regard to the product are in their client's best interest.

No guaranteed rate will be less than the minimum guaranteed rate stated in the contract. Pacific Life determines, at its discretion, interest rates in excess of the stated minimum guarantee in the contract.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker/dealer, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed annuities issued by Pacific Life (Newport Beach, CA) are available through licensed, independent third parties.

Contract Form Series: 30-1170, ICC09:30-1173, 30-1173OR, 20-2173-13
FAC0040-0117

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