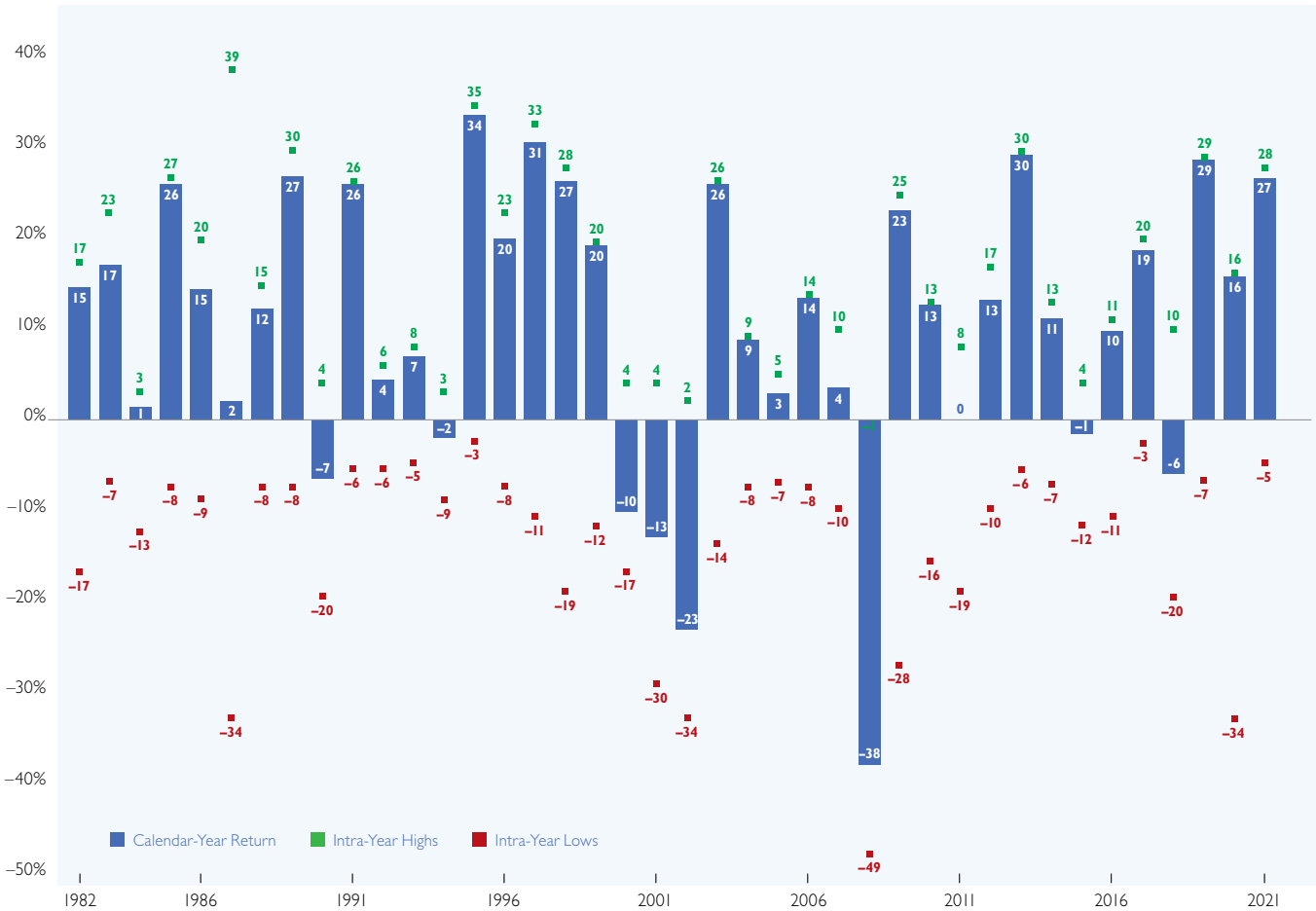




# A FIXED INDEXED ANNUITY OFFERS UPSIDE POTENTIAL WITHOUT THE DOWNSIDE RISK

The chart below shows the calendar-year returns of the S&P 500® index from 1982 through 2021. The index had a positive return in 31 of the 40 years (78%) during this time frame. If you had owned a fixed indexed annuity, your contract may have earned interest during those up years. In years when index performance was negative, no interest would have been credited, but the contract would not have had a loss.

**S&P 500® Index Intra-Year Highs and Lows vs. Calendar-Year Returns**



For illustrative purposes only. **Past performance does not guarantee future results.**

Fixed annuities are long-term contracts designed for retirement. A fixed indexed annuity offers guaranteed safety of principal with the potential for growth through interest rates linked to an index.

Source: Morningstar® Direct, December 31, 2021; *Market Insights, Guide to the Markets® (U.S. Q1 2022)*. J.P. Morgan Asset Management, January 31, 2022. Returns are based on price index only and do not include dividends. "Intra-year lows and highs" refers to the largest market drops or increases from a peak to a trough during the year. The S&P 500® index is unmanaged and is not available for direct investment. Assumes no withdrawals were taken. Fixed indexed annuities were generally not available prior to 1995.

All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company. Insurance products are issued by Pacific Life Insurance Company. Product availability and features may vary by state.

**INVESTMENT AND INSURANCE PRODUCTS ARE:**

- NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Talk to your financial professional to see if a fixed indexed annuity may be right for you as part of your overall retirement strategy, and visit [PacificLife.com](http://PacificLife.com) to learn more.

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*Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.*

**This material is for informational purposes only and does not constitute investment advice or a recommendation.**

Fixed indexed annuities are not securities and do not participate directly in the stock market or any index, so it is not an investment.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge and a market value adjustment (MVA) also may apply. Withdrawals will reduce the contract value and the value of the death benefit, and also may reduce the value of any optional benefits.

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