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**News Release
For Immediate Release****Pacific Life's New Fixed Indexed Annuity with
Simple Interest-Crediting Options and Shorter Withdrawal Charge Schedules*****Introducing Pacific Index Foundation***

NEWPORT BEACH, Calif.—July 17, 2017—Pacific Life Insurance Company has just launched [Pacific Index Foundation](#)SM, a fixed indexed annuity that replaces its flagship fixed indexed annuity, Pacific Index Choice, in approved states and firms. Like its predecessor, Pacific Index Foundation offers longer guarantees, with rates and caps guaranteed for the entire withdrawal charge period. It also offers even more straightforward, easy-to-understand ways to earn interest, and shorter withdrawal charge periods.

"The nearer clients are to retirement, the less they can afford to lose principal when markets decline. Fixed indexed annuities are popular today because they offer growth potential without being invested in the market. And with Pacific Index Foundation, clients can be sure rates and caps will not change throughout the entire withdrawal charge period, a longer guarantee than a typical fixed indexed annuity provides" says Christine Tucker, vice president of marketing for Pacific Life's Retirement Solutions Division. "Both financial professionals and clients told us they wanted more, including shorter withdrawal charge periods and easier-to-understand features. Those are the foundations upon which Pacific Index Foundation was developed, and we feel it's one of the most competitive products in the market today."

[Pacific Index Foundation](#) also offers a choice of two optional benefits for an additional cost: one for guaranteed lifetime income, and the other for enhancing the financial legacy they leave to beneficiaries.

Tucker continued, "Pacific Index Foundation is an appealing choice for retirement savers who remember the market downturns of a few years ago, are conservative, and yet want a bit more growth potential than other options might provide."

For more information about Pacific Index Foundation, financial professionals are invited to call a Pacific Life consultative wholesaler at (800) 722-2333 or visit www.PacificLife.com.

About Pacific Life

Offering insurance since 1868, Pacific Life provides a wide range of life insurance products, annuities, and mutual funds, and offers a variety of investment products and services to individuals, businesses, and pension plans. Pacific Life counts more than half of the 100 largest U.S. companies as its clients. For [additional company information](#), including current financial strength ratings, visit www.PacificLife.com.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Client count as of June 2017 is compiled by Pacific Life using the 2017 FORTUNE 500® list.

Pacific Index Foundation is not available in New York.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Fixed annuities are long-term contracts designed for retirement. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge and a market value adjustment (MVA) also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker/dealer, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed annuities issued by Pacific Life (Newport Beach, CA) are available through licensed, independent third parties.

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