



CHANGES TO PACIFIC SECURE INCOME® IN NEW YORK – NOVEMBER 2018

Effective **November 1, 2018**, we will no longer offer the Annuity Payment Start Date Adjustment feature with Pacific Secure Income for new sales in the state of New York. Contracts must be signed by October 31, 2018, in order to receive this feature.

TRANSITION RULES

Q. When is the last day a client can purchase a Pacific Secure Income contract with the Annuity Payment Start Date Adjustment feature?

A. For an application (with cash) dated October 31, 2018, or earlier, and received in good order by November 14, 2018, the contract will be eligible to utilize this feature (available with all annuity income options except Life Only, Joint Life Only, Joint and Survivor Life Only, or Period Certain). If the application, funds, or good-order requirements are received after November 14, 2018, the Annuity Payment Start Date Adjustment feature will no longer be available. For cash business submitted via an electronic application, and the transmission file is received in good order by November 5, 2018, the contract will still be able to utilize this feature (available with all annuity income options except Life Only, Joint Life Only, Joint and Survivor Life Only, or Period Certain).

Q. How will Pacific Secure Income applications with a 1035 exchange/transfer request be treated?

A. For 1035 exchanges, where Regulation 60 will be followed, if the Step 1 forms (Definition of Replacement and Authorization to Release Information) are received and dated October 31, 2018, or earlier, and received in good order by November 14, 2018, the contract will still be able to utilize this feature (available with all annuity income options except Life Only, Joint Life Only, Joint and Survivor Life Only, or Period Certain). Funds must be received within 90 days. The receipt of the application or when it is signed will not be applicable. If the funds are received after 90 days from receipt of Step 1 forms (Definition of Replacement and Authorization to Release Information), the Annuity Payment Start Date Adjustment rider will no longer be available. The receipt of the application or when it was signed will not be applicable.

If the application (or applicable Regulation 60 forms) is signed on or after November 1, 2018, the contract will not be eligible to utilize the Annuity Payment Start Date Adjustment Feature.

Insurance products are issued by Pacific Life & Annuity Company. Product availability and features may vary by state.

**No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency**

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**For more information, please contact your Pacific Life consultative wholesaler.
(800) 748-6907**

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Fixed annuities issued by Pacific Life (Newport Beach, CA) are available through licensed, independent third parties.

Contract Form Series: 30-2294

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