



Upcoming Enhancements to Enhanced Income Select 2— A Variable Annuity Optional Benefit

Beginning 11/1/23, enhancements will be made to **Enhanced Income Select 2**, which is an optional benefit available with certain Pacific Life variable annuities. The new enhanced income percentages will apply only to new contracts and will not change for the life of the contract.

Current Enhanced Income Percentages			
Age at First Withdrawal (or First Withdrawal After a Reset)	Enhanced Income Percentage (Contract Has Value)		Guaranteed Lifetime Income Percentage (Contract Value = \$0)
	Single Life	Joint Life	
59½–64	5.25%	4.75%	3.25%
65–69	8.00%	7.50%	3.25%
70+	8.50%	8.00%	3.25%

New Enhanced Income Percentages			
Age at First Withdrawal (or First Withdrawal After a Reset)	Enhanced Income Percentage (Contract Has Value)		Guaranteed Lifetime Income Percentage (Contract Value = \$0)
	Single Life	Joint Life	
59½–64	5.55%	5.05%	3.25%
65–69	8.30%	7.80%	3.25%
70+	8.80%	8.30%	3.25%

Important Information

The increased enhanced income percentages, as of 11/1/23, apply only to new issues and do not impact existing riders. Contracts issued on or after 11/1/23 will receive the new (higher) enhanced income percentages.

Enhanced Income Select is available for an additional cost.

All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company and do not protect the value of the variable investment options, which are subject to market risk.

For more information, please contact your Pacific Life consultative wholesaler at (800) 722-2333,
or visit Annuities.PacificLife.com.

Enhanced Income Select 2 is not available in New York.

Not all products and optional benefits are available at all broker/dealer firms.

Investors should carefully consider a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. This and other information about Pacific Life are provided in the product and underlying fund prospectuses. These prospectuses should be read carefully before investing.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

The value of the variable investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For non-qualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge, and a market value adjustment (MVA), also may apply. Withdrawals will reduce the contract value and the value of the death benefits and may reduce the value of any optional benefits.

Enhanced Income Select 2 is named "Guaranteed Withdrawal Benefit XXIII Rider - Single Life" and "Guaranteed Withdrawal Benefit XXIII Rider - Joint Life" in the contract rider. For Pacific Quest only, Enhanced Income Select 2 is named "Guaranteed Withdrawal Benefit XXVI Rider—Single Life" and "Guaranteed Withdrawal Benefit XXVI Rider—Joint Life" in the contract rider.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company and an affiliate of Pacific Life & Annuity Company.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC20:10-1020, ICC12:10-1252, 10-17800, 10-1780R, ICC20:10-1025
Rider Series: ICC20:20-1021, ICC20:20-1022, ICC20:20-1026, ICC20:20-1027
State variations to contract form series and rider series may apply.
VAP1706-1023W

For financial professional use only. Not for use with the public.

2 of 2



THE OFFICIAL SPONSOR
OF RETIREMENT*