

## Variable Annuity Optional Benefit Changes for Enhanced Income Select 2

This notice reflects changes to the enhanced income percentages for Enhanced Income Select 2, which is an optional benefit available with certain Pacific Life variable annuities. The new enhanced income percentages will apply only to new contracts and will not change for the life of the contract. Check with your broker/dealer or visit our website at [Annuities.PacificLife.com](http://Annuities.PacificLife.com) for additional information.

Current Enhanced Income Percentages			
Age at First Withdrawal (or First Withdrawal After a Reset)	Enhanced Income Percentage (Contract Has Value)		Guaranteed Lifetime Income Percentage (Contract Value = \$0)
	Single Life	Joint Life	
59½–64	4.75%	4.25%	3.00%
65–69	7.25%	6.75%	3.00%
70+	7.75%	7.25%	3.00%

New Enhanced Income Percentages			
Age at First Withdrawal (or First Withdrawal After a Reset)	Enhanced Income Percentage (Contract Has Value)		Guaranteed Lifetime Income Percentage (Contract Value = \$0)
	Single Life	Joint Life	
59½–64	5.25%	4.75%	3.00%
65–69	8.00%	7.50%	3.00%
70+	8.50%	8.00%	3.00%

Not all products and optional benefits are available at all broker/dealer firms.

### **Important Information**

Contracts issued on or after 11/1/22 will receive the new (higher) Enhanced Income Percentages.

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.

**No bank guarantee • Not a deposit • May lose value  
Not FDIC/NCUA insured • Not insured by any federal government agency**

For more information, please contact your Pacific Life consultative wholesaler.

(800) 722-2333

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***Investors should carefully consider a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. This and other information about Pacific Life are provided in the product and underlying fund prospectuses. These prospectuses should be read carefully before investing.***

*Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.*

The value of the variable investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For non-qualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge, and a market value adjustment (MVA), also may apply. Withdrawals will reduce the contract value and the value of the death benefits and may reduce the value of any optional benefits.

Enhanced Income Select 2 is named "Guaranteed Withdrawal Benefit XXIII Rider - Single Life" and "Guaranteed Withdrawal Benefit XXIII Rider - Joint Life" in the contract rider. For Pacific Quest only, Enhanced Income Select 2 is named "Guaranteed Withdrawal Benefit XXVI Rider—Single Life" and "Guaranteed Withdrawal Benefit XXVI Rider—Joint Life" in the contract rider.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker/dealer, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company (Newport Beach, CA) and an affiliate of Pacific Life & Annuity Company, and are available through licensed third parties.

Contract Form Series: ICC20:10-1020, ICC12:10-1252, 10-17800, 10-1780R, ICC20:10-1025  
Rider Series: ICC20:20-1021, ICC20:20-1022, ICC20:20-1026, ICC20:20-1027  
*State variations to contract form series and rider series may apply.*  
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