



Upcoming Enhancements to Future Income Generator— A Variable Annuity Optional Benefit

Beginning 7/3/23, enhancements will be made to **Future Income Generator**, which is an optional benefit available with certain Pacific Life variable annuities. The new withdrawal percentages, as of 7/3/23, can be found below. The current annual charge and current annual credit will remain the same.

Check with your broker/dealer or visit our website at [PacificLife.com](https://www.PacificLife.com) for additional information.

Age at First Withdrawal <i>(or First Withdrawal After a Reset)</i>	Current Lifetime Withdrawal Percentages (as of 11/1/22)		New Lifetime Withdrawal Percentages (as of 7/3/23)	
	Single Life	Joint Life	Single Life	Joint Life
59½–64	4.25%	3.75%	4.25%	3.75%
65–74	5.40%	4.90%	5.60%	5.00%
75+	5.65%	5.15%	5.85%	5.25%

Optional Benefit	Current Annual Charge (as of 11/1/22)
Future Income Generator (Single Life)	1.45%
Future Income Generator (Joint Life)	1.55%
Current Annual Credit (as of 5/1/22)	7.00%

Important Information

The increased withdrawal percentages, as of 7/3/23, apply only to new issues and do not impact existing riders. Contracts issued on or after 7/3/23 will receive the new (higher) withdrawal percentages.

Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company or Pacific Life & Annuity Company. In New York, insurance products are only issued by Pacific Life & Annuity Company. Product/material availability and features may vary by state.

No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency

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For more information, please contact your Pacific Life consultative wholesaler.
(800) 722-2333

Not all products and optional benefits are available at all broker/dealer firms.

Investors should carefully consider a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. This and other information about Pacific Life are provided in the product and underlying fund prospectuses. These prospectuses should be read carefully before investing.

Pacific Life is a variable annuity provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

The value of the variable investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For non-qualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge, and a market value adjustment (MVA), also may apply. Withdrawals will reduce the contract value and the value of the death benefits and may reduce the value of any optional benefits.

Future Income Generator is named "Guaranteed Withdrawal Benefit XXII Rider—Single Life" and "Guaranteed Withdrawal Benefit XXII Rider—Joint Life" in the contract rider. For Pacific Quest only, Future Income Generator is named "Guaranteed Withdrawal Benefit XXIV Rider—Single Life" and "Guaranteed Withdrawal Benefit XXIV Rider—Joint Life" in the contract rider.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company or Pacific Life & Annuity Company. In New York, insurance products are only issued by Pacific Life & Annuity Company. Product/material availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues.

Insurance product and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company and an affiliate of Pacific Life & Annuity Company.

The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona. The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC20:10-1020, ICC12:10-1252, 10-17800, 10-1780R, ICC20:10-1025
Rider Series: ICC19:20-1427, ICC19:20-1428, ICC20:20-1427-A, ICC20:20-1428-A
State variations to contract form series and rider series may apply.
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