

Variable Annuity Optional Benefit Changes for Future Income Generator

This notice reflects a change to the withdrawal rates and annual optional benefit charges for Future Income Generator, which is an optional benefit available with certain Pacific Life variable annuities. The new withdrawal rates and annual optional benefit charges will apply only to new contracts and will not change for the life of the contract. Check with your broker/dealer or visit our website at PacificLife.com for additional information.

Optional Benefit	Current Annual Charge	New Annual Charge
Future Income Generator (Single Life)	1.25%	1.45%
Future Income Generator (Joint Life)	1.35%	1.55%

Age at First Withdrawal	Current Withdrawal Percentages		New Withdrawal Percentages	
	Single Life	Joint Life	Single Life	Joint Life
59½-64	4.25%	3.75%	4.25%	3.75%
65-74	5.00%	4.50%	5.40%	4.90%
75+	5.25%	4.75%	5.65%	5.15%

Not all products and optional benefits are available at all broker/dealer firms.

Important Information

If an application or transmission is dated 11/1/22 or later, the contract will be issued with the new annual optional benefit charges and withdrawal rates.

If an application or transmission is dated 10/31/22 or earlier, and is received in good order within 14 calendar days from the application-sign date, then the contract will be issued with the current annual optional benefit charge, credit, and withdrawal rates. Funds must be received within 60 calendar days (90 days in NY) from the application-sign date in good order. If the funds are received after 60 calendar days (90 days in NY) from the application-sign date and are received in good order, then the contract will be issued with the new annual optional benefit charge, credit, and withdrawal rates.

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.

No bank guarantee • Not a deposit • May lose value

Not FDIC/NCUA insured • Not insured by any federal government agency

For more information, please contact your Pacific Life consultative wholesaler.
(800) 722-2333

Investors should carefully consider a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. This and other information about Pacific Life are provided in the product and underlying fund prospectuses. These prospectuses should be read carefully before investing.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

The value of the variable investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For non-qualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge, and a market value adjustment (MVA), also may apply. Withdrawals will reduce the contract value and the value of the death benefits and may reduce the value of any optional benefits.

Future Income Generator is named "Guaranteed Withdrawal Benefit XXII Rider—Single Life" and "Guaranteed Withdrawal Benefit XXII Rider—Joint Life" in the contract rider. For Pacific Quest only, Future Income Generator is named "Guaranteed Withdrawal Benefit XXIV Rider – Single Life" and "Guaranteed Withdrawal Benefit XXIV Rider – Joint Life" in the contract rider.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker/dealer, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company (Newport Beach, CA) and an affiliate of Pacific Life & Annuity Company, and are available through licensed third parties.

Contract Form Series: ICC20:10-1020, ICC12:10-1252, 10-17800, 10-1780R, ICC20:10-1025
Rider Series: ICC19:20-1427, ICC19:20-1428, ICC20:20-1427-A, ICC20:20-1428-A
State variations to contract form series and rider series may apply.
VAP2606-1022W

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