American Funds® IS Global Growth and Income Fund

Available through Pacific Life Variable Annuity Products

Benchmark: MSCI ACWI NR USD

Investment Strategy: The investment seeks long-term growth of capital while providing current income.

As a fund that seeks to invest globally, the fund will allocate its assets among securities of companies domiciled in various countries, including the United States and countries with emerging markets (but in no fewer than three countries). Under normal market conditions, the fund will invest significantly in issuers domiciled outside the United States (i.e., at least 40% of its net assets, unless market conditions are not deemed favorable by the fund’s investment adviser, in which case the fund would invest at least 30% of its net assets in issuers outside the United States).

Category Description: World Large Stock

World Large Stock portfolios invest in a variety of international stocks that are larger. World-stock portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe’s smaller markets. These portfolios typically have 20%-60% of assets in U.S. stocks.

Morningstar Proprietary Statistics as of 03-31-19

<table>
<thead>
<tr>
<th>Fund Rank</th>
<th>Morningstar Rating</th>
<th>out of # of Investments</th>
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</thead>
<tbody>
<tr>
<td>YTD</td>
<td>66</td>
<td>3630</td>
</tr>
<tr>
<td>1 Year</td>
<td>78</td>
<td>3847</td>
</tr>
<tr>
<td>2 Year</td>
<td>59 (***)</td>
<td>3467</td>
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<tr>
<td>5 Year</td>
<td>59 (***)</td>
<td>3003</td>
</tr>
<tr>
<td>10 Year</td>
<td>52 (***)</td>
<td>2192</td>
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</table>

Operations

Subaccount Incp Date: 10-30-15
Management Company: Capital Research and Management Company
Subadvisor: —

Portfolio Manager(s)
Andrew Suzman. Since 2009.

Notes

This investment option is available only through variable annuities from Pacific Life. Variable annuities are long-term investments designed for retirement. The value of the variable investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional tax of 3.8% may apply on net investment income. If withdrawals and other distributions are taken prior to age 59 1/2, an additional 10% federal tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional investment options. They are not backed by the broker/dealer from which this annuity is purchased, or any affiliates of the broker/dealer from which this annuity is purchased, by the insurance company. Variable annuities and shares of the Pacific Select Fund are distributed by Pacific Select Distributors, LLC (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company (Newport Beach, CA) and an affiliate of Pacific Life & Annuity Company, and are available through licensed third parties.

Top Holdings as of 12-31-18

<table>
<thead>
<tr>
<th>% Assets</th>
<th>% Mkt Cap</th>
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<tbody>
<tr>
<td>U.S. Stocks</td>
<td>35.6</td>
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<tr>
<td>Non-U.S. Stocks</td>
<td>56.1</td>
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<tr>
<td>Bonds</td>
<td>2.2</td>
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<tr>
<td>Cash</td>
<td>6.1</td>
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<tr>
<td>Other</td>
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Portfolio Analysis

Morningstar Equity Style Box

<table>
<thead>
<tr>
<th>Value Blend Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Giant</td>
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Morningstar Sectors

<table>
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<tr>
<th>% Fund</th>
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</thead>
<tbody>
<tr>
<td>Cyclic</td>
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<tr>
<td>Energy</td>
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<tr>
<td>Industrials</td>
</tr>
<tr>
<td>Technology</td>
</tr>
<tr>
<td>Defensive</td>
</tr>
<tr>
<td>Consumer Defensive</td>
</tr>
<tr>
<td>Healthcare</td>
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<tr>
<td>Utilities</td>
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</table>

Top 5 Countries

<table>
<thead>
<tr>
<th>% Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
</tr>
<tr>
<td>Japan</td>
</tr>
<tr>
<td>United Kingdom</td>
</tr>
<tr>
<td>Brazil</td>
</tr>
<tr>
<td>Netherlands</td>
</tr>
</tbody>
</table>

This fact sheet must be preceded or accompanied by the product and underlying fund prospectuses which are available from your financial advisor. These prospectuses contain more complete information about Pacific Life and a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment objectives of the underlying investment options. Read the prospectuses carefully before investing. This page must be accompanied by all disclosure pages.
Disclosure

Pacific Life Insurance Company contracts Morningstar Inc., for a fee, as a third-party advisor to produce this fact sheet. In this capacity, Morningstar independently provides analysis on the underlying investment options for Pacific Life. Pacific Life and its affiliates have not independently verified this information.

The Morningstar Fact Sheet is provided to help you further evaluate the investment options available within Pacific Life variable annuities. This information (including Morningstar Rating) does not reflect expenses and charges that are, or may be, imposed under your variable annuity contract. For information on these charges, please refer to the applicable variable annuity contract or variable annuity prospectus.

Morningstar chooses the applicable benchmark for each portfolio. This index may differ from the benchmark index or the indices in the underlying prospectuses. The index is an unmanaged portfolio of specified securities and the index does not reflect any initial or ongoing expenses. Indexes cannot be invested in directly. See the underlying prospectuses for more information on benchmarks and definitions.

Pacific Life Fund Advisors, LLC (PLFA), is the investment adviser to the Pacific Select Fund (PSF) and the manager of certain PSF portfolios. PLFA also does business under the name Pacific Asset Management and manages certain PSF portfolios under that name.

For PSF investment options, the information presented is about subaccounts funded by corresponding Pacific Select Fund portfolios. Pacific Select Fund is an underlying investment vehicle to Pacific Life variable products.

The PLFA Diversified Alternatives Portfolio is structured as a “fund-of-funds”, and assumes investment in a variety of portfolios. Pacific Select Fund is an underlying investment vehicle to Pacific Life variable products. The PLFA Diversified Alternatives Portfolio is structured as a “fund-of-funds”, and assumes investment in a variety of underlying funds. It also involves direct expenses for each fund and indirect expenses for the underlying funds, which together can be higher than expenses incurred when investing directly in an underlying fund. For more information on these charges, please refer to the applicable variable annuity prospectus.


Applicable to Franklin Templeton Funds

Because the Franklin Templeton Founding Funds Allocation VIP Fund invests in underlying funds that may engage in a variety of investment strategies involving certain risks, this fund may be subject to those same risks. It also involves direct expenses for each fund and indirect expenses for the underlying funds, which together can be higher than expenses incurred when investing directly in an underlying fund. Investments in stocks offer the potential for long-term gains but can be subject to short-term price fluctuations. Because the underlying funds invest in bonds and other debt obligations, the fund’s share price and yield will be affected by interest rate movements. Bond prices generally move in the opposite direction from interest rates. Thus, as the prices of bonds in the fund adjust to a rise in interest rates, the fund’s share price may decline. High yield, lower-rated (junk) bonds generally have greater price swings and higher default risks than investment-grade bonds. Foreign investing, especially in emerging markets, involves additional risks, including currency fluctuations, economic instability, market volatility, and political and social instability. These and other risks are described more fully in the fund’s prospectus. The fund is a series of Franklin Templeton Variable Insurance Products Trust (FTVIP). Shares are generally sold only to insurance company separate accounts. The fund is distributed by Franklin Templeton Distributors, Inc., One Franklin Parkway, San Mateo, CA 94403-1906. Franklin Advisers, Inc. serves as the fund’s investment manager. Templeton Global Advisors Limited serves as the fund’s investment manager. Franklin Mutual Advisers, LLC serves as the fund’s investment manager.

Morningstar Portfolio Analysis and Morningstar Sector Weightings
For individual subaccounts, the purpose of these sections is to provide an analysis of the individual subaccount. Morningstar prepares this information based on publicly available holdings information. Generally, each underlying subaccount’s holdings are for the prior month end; however, certain underlying subaccounts’ holdings are for the month ended one or two months prior.

Benchmark Definition
MSCI ACWI NR USD: The index measures the performance of the large and mid cap segments of all country markets. It is free float-adjusted-market-capitalization weighted.

Morningstar Rating™
The Morningstar Rating™ for funds, or “star rating”, is calculated for funds and separate accounts with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Risk-Adjusted Return measure is a weighted average of a product’s monthly returns and its expected performance, given its level of risk as measured by beta.

Morningstar Style Box™
The Morningstar Style Box reveals a portfolio’s investment style. For equity portfolios, the vertical axis shows the market capitalization of the stocks owned. The horizontal axis shows investment style (value, blend, or growth).

Definitions
Alpha is a measure of the difference between a portfolio’s actual returns and its expected performance, given its level of risk as measured by beta.

Beta is a measure of a portfolio’s sensitivity to market movements.

Credit Rating on bond portfolios is based on Moody’s ratings.

Duration is a time measure of a bond’s interest-rate sensitivity. Average effective duration is a weighted average of the duration of the underlying fixed-income securities within the portfolio. Information Ratio is a risk-adjusted performance measure. The information ratio is a special version of the Sharpe Ratio in that the benchmark doesn’t have to be the risk-free rate. Income Ratio reveals the percentage of current income earned per share. The income ratio can be used as a gauge of how much of the total return comes from income.

Morningstar Return
The Morningstar Return ratings are the weighted average of the price/book ratios of all the stocks in a portfolio.

Morningstar Value
Price/Cash (P/C) Ratio represents the weighted average of the price/cash-flow ratios of the stocks in a portfolio.

Morningstar Growth
Price/Earnings (P/E) Ratio is a stock’s current price divided by the company’s trailing 12-month earnings per share.

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Morningstar Value
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## Disclosure

Sharpe Ratio is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk.

Standard Deviation is a statistical measure of the volatility of the portfolio's returns.

Subaccount Inception (IncP) Date is when the investment option became part of the separate account.

Weighted (Wtd) Price is the average weighted price, which is generated from the portfolio by weighting the price of each bond by its relative size in portfolio. This number reveals if the portfolio favors bonds selling at prices above or below face value (premium or discount securities, respectively). A higher number indicates a bias toward premiums. This statistic is expressed as a percentage of par (face) value.

### Investment Risk

Each investment option has varying degrees of risk depending on the investments and investment strategies used. See the applicable underlying fund prospectus for more complete information regarding investment risks.

**Active Management** The investment is actively managed and subject to the risk that the advisor’s usage of investment techniques and risk analyses to make investment decisions fails to perform as expected, which may cause the portfolio to lose value or underperform investments with similar objectives and strategies in the market in general.

**Currency** Investments in securities traded in foreign currencies or more directly in foreign currencies are subject to the risk that the foreign currency will decline in value relative to the U.S. dollar, which may reduce the value of the portfolio. Investments in currency hedging positions are subject to the risk that the value of the U.S. dollar will decline relative to the currency being hedged, which may result in a loss of money on the investment as well as the position designed to act as a hedge. Cross-currency hedging strategies and active currency positions may increase currency risk because actual currency exposure may be substantially different from that suggested by the portfolio’s holdings.

**Derivatives** Investments in derivatives may be subject to the risk that the advisor does not correctly predict the movement of the underlying security, interest rate, market index, or other financial asset, or that the value of the derivative does not correlate perfectly with either the overall market or the underlying asset from which the derivative’s value is derived. Because derivatives usually involve a small investment relative to the magnitude of liquidity and other risks assumed, the resulting gain or loss from the transaction will be disproportionately magnified. These investments may result in a loss if the counterparty to the transaction does not perform as promised.

**Emerging Markets** Investments in emerging- and frontier-markets securities may be subject to greater market, credit, currency, liquidity, legal, political, and other risks compared with assets invested in developed foreign countries.

**Equity Securities** The value of equity securities, which include common, preferred, and convertible preferred stocks, will fluctuate based on changes in their issuers’ financial conditions, as well as overall market and economic conditions, and can decline in the event of deteriorating issuer, market, or economic conditions.

**Foreign Markets** Exposure to foreign markets can involve additional risks relating to market, economic, political, regulatory, geopolitical, or other conditions. These factors can make foreign investments more volatile and less liquid than U.S. investments.

**Forwards** Investments in forwards may increase volatility and be subject to additional market, active management, currency, and counterparty risks as well as liquidity risk if the contract cannot be closed when desired. Forwards purchased on a when-issued or delayed-delivery basis may be subject to risk of loss if they decline in value prior to delivery, or if the counterparty defaults on its obligation.

**Geographic Focus** Focusing investments in a single country, limited number of countries, or particular geographic region increases the risk that economic, political, social, or other conditions in those countries or that region will have a significant impact on performance.

**Growth Investing** Growth securities may be subject to increased volatility as the value of these securities is highly sensitive to market fluctuations and future earnings expectations. These securities typically trade at higher multiples of current earnings than do other securities and may lose value if it appears their earnings expectations may not be met.

**Issuer** A stake in any individual security is subject to the risk that the issuer of that security performs poorly, resulting in a decline in the security’s value. Issuer-related declines may be caused by poor management decisions, competitive pressures, technological breakthroughs, reliance on suppliers, labor problems or shortages, corporate restructurings, fraudulent disclosures, or other factors. Additionally, certain issuers may be more sensitive to adverse issuer, political, regulatory, market, or economic developments.

**Large Cap** Concentrating assets in large-capitalization stocks may subject the portfolio to the risk that those stocks underperform other capitalizations or the market as a whole. Large-cap companies may be unable to respond as quickly as smaller companies to change in underlying indicator. Be armed with large-cap companies and may experience greater price volatility than do those securities because of limited product lines, management experience, market share, or financial resources, among other factors.

**Nondiversification** A nondiversified investment, as defined under the Investment Act of 1940, may have an increased potential for loss because its portfolio includes a relatively small number of investments. Movements in the prices of the individual assets may have a magnified effect on a nondiversified portfolio. Any sale of the investment’s large positions could adversely affect stock prices if those positions represent a significant part of a company’s outstanding stock.

**Price Volatility** As with any investment, the value of the Fund’s holdings will fluctuate so that shares, when redeemed, may be worth more or less than their original cost.

**Small Cap** Concentrating assets in small-capitalization stocks may subject the portfolio to the risk that those stocks underperform other capitalizations or the market as a whole. Smaller, less-seasoned companies may be subject to increased liquidity risk compared with mid- and large-cap companies and may experience greater price volatility than do those securities because of limited product lines, management experience, market share, or financial resources, among other factors.

**Underlying Funds** Because the Fund may serve as an underlying fund of one or more “fund of funds” and thus have a significant percentage of its outstanding shares held by such fund of funds, a change in asset allocation by the fund of funds could result in large redemptions out of the Fund, causing potential increases in expenses to the Fund and sale of securities in a short timeframe, both of which could negatively impact performance.

**Value Investing** Value securities may be subject to the risk that these securities cannot overcome the adverse factors the advisor believes are responsible for their low price or that the market does not recognize their fundamental value as the advisor predicted. Value securities are not expected to experience significant earnings growth and may underperform growth stocks in certain markets.

Mailing addresses:
Pacific Life Insurance Company
P.O. Box 2378 • Omaha, NE 68103-2378 • (800) 722-4448

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<th>No bank guarantee</th>
<th>Not a deposit</th>
<th>May lose value</th>
<th>Not FDIC/NCUA insured</th>
<th>Not insured by federal government agency</th>
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